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STATEMENT UNDER OATH OF PRINCIPAL EXECUTIVE OFFICER AND PRINCIPAL FINANCIAL OFFICER REGARDING FACTS AND CIRCUMSTANCES RELATING TO EXCHANGE ACT FILINGS

I, Peter M. Scott III, Executive Vice President and Chief Financial Officer of Progress Energy, Inc., state and attest that:

- (1) To the best of my knowledge, based upon a review of the covered reports of Progress Energy, Inc., and, except as corrected or supplemented in a subsequent covered report:
- no covered report contained an untrue statement of a material fact as of the end of the period covered by such report...
- no covered report omitted to state a material fact necessary to make the statements in the covered report...
(2) I have reviewed the contents of this statement with the Company's Audit Committee.
(3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":
- Annual Report on Form 10-K for the year ended December 31, 2001, of Progress Energy, Inc.;
- all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of Progress Energy, Inc. filed with the Commission subsequent to the filing of the Form 10-K identified above; and
- any amendments to any of the foregoing.

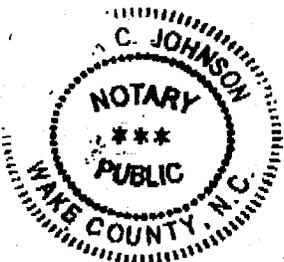
Handwritten signature of Peter M. Scott III

Peter M. Scott III
Executive Vice President and Chief Financial Officer
August 13, 2002

Subscribed and sworn to before me this 13th day of August 2002.

Handwritten signature of Notary Public
Notary Public

My Commission Expires: 8/8/04



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OFFICE OF THE SECRETARY
AUG 13 2002