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RULES AND RELATED MATTERS

U.S. SECURITIES
EXCHANGE COMMISSION

PROPOSED RULE AND REQUEST FOR COMMENT

The Commission issued a release proposing for public comment amendments to the proxy rules applicable to registered investment companies under the Investment Company Act of 1940 and the Securities Exchange Act of 1934. The proposed amendments would revise the information required in investment company proxy statements.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Mail Stop 6-9, Washington, D.C. 20549. Comments must be received on or before March 18, 1994, and should refer to File No. S7-33-93. All submissions will be available for inspection in the Public Reference Room. FOR FURTHER INFORMATION, CONTACT: Kathleen K. Clarke at (202) 272-2097. (Rel. IC-19957; 33-7037; 34-33350)

PROPOSED RULE AND FORM AMENDMENTS AND REQUEST FOR COMMENT

The Commission issued a release proposing for public comment amendments to Rule 2a-7 under the Investment Company Act of 1940, the rule under which money market funds are regulated. The proposed amendments would revise the diversification and credit quality conditions which tax exempt money market funds are required to meet. Related rules and forms are also proposed to be amended.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Mail Stop 6-9, Washington, D.C. 20549. Comments must be received on or before April 6, 1994, and should refer to File No. S7-34-93. All submissions will be available for inspection in the Public Reference Room. FOR FURTHER INFORMATION, CONTACT: Martha H. Platt at (202) 272-2107. (Rel. IC-19959; 33-7038)

HOLDING COMPANY ACT RELEASES

GULF POWER COMPANY

A supplemental order has been issued authorizing a proposal by Gulf Power Company (Gulf Power), a wholly owned electric public-utility subsidiary company of The Southern Company, a registered holding company. Gulf Power proposes to issue a note (Note) in connection with the issuance by Mississippi Business Finance Corporation of \$7.875 million aggregate principal amount of its Water Pollution Control Revenue Refunding Bonds, Series 1993 (Gulf Power Project) (New Revenue Bonds). Gulf Power also proposes to issue a corresponding amount of its first mortgage bonds to secure payment of its obligations under the Note. Gulf Power further proposes to use the proceeds from the issuance of the Note to repay obligations of a like principal amount incurred in connection with the issuance by Jackson County, Mississippi of its 5.90% Water Pollution Control Revenue Bonds (Mississippi Power Company Project), Series 1973. (Rel. 35-25945)

MISSISSIPPI POWER COMPANY

A supplemental order has been issued authorizing a proposal by Mississippi Power Company (Mississippi), a wholly owned electric public-utility subsidiary company of The Southern Company, a registered holding company. Mississippi proposes to refinance certain pollution control equipment in connection with the issuance by Jackson County, Mississippi of pollution control revenue bonds in an aggregate principal amount of \$18 million (County Bonds). Mississippi also proposes to refinance certain pollution control equipment in connection with the issuance by Mississippi Business Finance Corporation of pollution control revenue bonds in an aggregate principal amount of \$7.875 million (MBFC Bonds). Additionally, Mississippi proposes to issue a corresponding amount of its first mortgage bonds (Collateral Bonds) to secure payment of its obligations incurred in connection with the issuance of the County Bonds and the MBFC Bonds. Jurisdiction will continue to be reserved over the issuance and sale of first mortgage bonds, exclusive of Collateral Bonds (Bonds), and preferred stock; and transactions relating to the issuance and sale of pollution control revenue bonds in an aggregate principal amount of up to \$11.125 million. (Rel. 35-25946)

LOUISIANA POWER & LIGHT COMPANY

A supplemental order has been issued authorizing a proposal by Louisiana Power & Light Company (LP&L), an electric public-utility subsidiary of Entergy Corporation, a registered holding company. LP&L proposes, through December 31, 1994, to increase the principal amount of the first mortgage bonds (Bonds) it has the authority to issue and sell by \$125 million, to a total of not more than \$356 million; increase the aggregate par value of the preferred stock, cumulative, \$25 par value or \$100 par value (Preferred), it has the authority to issue and sell by \$85 million, to a total of not more than \$113 million; and issue and sell up to \$356 million and \$113 million of Bonds and Preferred, respectively, by competitive bidding. Jurisdiction is reserved over LP&L's proposal through December 31, 1994 to issue and sell up to \$356 million and \$113 million of Bonds and Preferred, respectively, under an exception from

