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U.S. SECURITIES AND
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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, JANUARY 4, 1989 - 2:30 p.m.

The subject matter of the January 4, 1989 closed meeting will be: Formal order of investigation; Institution of injunctive actions; Settlement of injunctive action; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Opinions.

OPEN MEETING - THURSDAY, JANUARY 5, 1989 - 10:00 a.m.

The subject matter of the January 5, 1989 open meeting will be:

(1) Consideration of an application of Delta Government Options Corp. for registration as a clearing agency under Section 17A of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Richard Konrath at (202) 272-2775.

(2) Consideration of whether to issue a release proposing a rule (Rule 15c2-10) to govern the operation of proprietary trading systems that are not operated as facilities of national securities exchanges or associations and a conforming amendment to Rule 3a12-7 under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Gordon K. Fuller at (202) 272-2414 or Eugene Lopez at (202) 272-2828.

(3) Consideration of the recommendation with respect to the request of RMJ Securities Corporation and its subsidiary, RMJ Options Trading Corporation, that the staff issue a no-action letter with respect to the non-registration of RMJ Securities' options trading system as a national securities exchange under Sections 3(a)(1) and 6 of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Gordon K. Fuller at (202) 272-2414 or Eugene Lopez at (202) 272-2828.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Patrick Daugherty at (202) 272-2200

COMMISSION ANNOUNCEMENTS

ORDER DENYING ACCESS

The General Counsel sent a letter to Richard Harrison of Global Securities Information, Inc. affirming the Freedom of Information Act Officer's determination to withhold certain information in response to Harrison's request for access to documents concerning, respectively, the reorganization of the Commission's Public Reference Room and the disposition of the Commission's microfiche. The General Counsel made his decision under FOIA Exemption 5, 5 USC 552(b)(5), and the Commission's rule implementing that exemption, 17 CFR 200.80(b)(5). (Rel. FOIA-99)

