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SEP 16 1988

Issue 88-177

September 14, 1988
U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

1987 SEC ANNUAL REPORT NOW AVAILABLE

The SEC's 53rd Annual Report is now available. Copies can be obtained from the Government Printing Office, Stock No. 046-000-00142-7, for \$4.50.

SARA P. HANKS APPOINTED CHIEF, OFFICE OF INTERNATIONAL CORPORATE FINANCE

Linda C. Quinn, Director of the Division of Corporation Finance, announced that Sara P. Hanks has been appointed Chief of the Office of International Corporate Finance. Ms. Hanks replaces Carl T. Bodolus, who retired after more than 30 years of service with the Division. (Press Release 88-80)

CIVIL PROCEEDINGS

CIVIL ACTION FILED AGAINST GEORGE RISK INDUSTRIES, INC.

The Commission filed a civil action on September 13 in the U.S. District Court for the District of Columbia against George Risk Industries, Inc. (GRI) alleging violations of the reporting, books and records, and internal accounting controls provisions of the securities laws, and seeking a Final Judgment of Permanent Injunction. Without admitting or denying the allegations in the Commission's Complaint, GRI simultaneously consented to the relief sought by the Commission.

The Complaint alleges that GRI improperly recorded revenue on a research and development project under the percentage of completion accounting method. It also alleges that GRI did not have the necessary accounting, management and contract administration controls and systems in place with which to justify GRI's estimates of completion as reasonably dependable. Finally, it alleges that GRI overstated its working capital by misclassifying the accrued interest owed on the research and development investors' promissory notes as a current asset. (SEC v. George Risk Industries, Inc., USDC DC, Civil Action No. 88-2553). (LR-11864; AAER-199)

INVESTMENT COMPANY ACT RELEASES

AMERICAN TAX CREDIT PROPERTIES L.P.

A notice has been issued giving interested persons until October 4 to request a hearing on an application filed by American Tax Credit Properties L.P. exempting it from all provisions of the Investment Company Act. Applicant will operate as a "two-tier" limited partnership by investing in other limited partnerships that in turn will engage in the ownership, operation, and possibly development or rehabilitation of housing for low or moderate income persons. These investments are expected to generate tax benefits to the Limited Partners of Applicant in the form of low income credits and, in some instances, rehabilitation credits. (Rel. IC-16560 - Sept. 9)

HUTTON MUNICIPAL SERIES, INC.

A notice has been issued giving interested persons until October 3 to request a hearing on an application filed on behalf of various existing and future investment companies for which E.F. Hutton & Company Inc. and Shearson Lehman Hutton Inc. serve as investment adviser, sub-investment adviser, administrator or distributor, for an order approving certain exchange offers. (Rel. IC-16561 - Sept. 12)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock, \$1.00 par value, of ARKANSAS BEST CORPORATION from listing and registration thereon. (Rel. 34-26071)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed under Rule 19b-4 by: The Pacific Stock Exchange (SR-PSE-88-10) to allow members to give pre-opening option market quote indications. (Rel. 34-26068); and The National Association of Securities Dealers (SR-NASD-88-17) that added Section 3 to Article VII and amended Article XI, Section 4 of its By-Laws, to provide the NASD Board of Governors and a proposed Committee the authority to take action in situations that may arise as a result of extraordinary market conditions. (Rel. 34-26072)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-DTC-88-17) would extend the application of its charge-back policy for erroneous or improper credits to payments made in its Same-Day Funds Settlement System. (Rel. 34-26070)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 APACHE INVESTMENTS INC, 8100 BALBOA BLVD, VAN NUYS, CA 91406 (818) 716-9600 - 20,000,000 (\$750,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$30,000) COMMON STOCK. (FILE 33-23986-LA - AUG. 25) (BR. 11)
- S-1 COLUMBIA LEASE INCOME FUND III-A LIMITED PARTNERSHIP, 570 LAKE COOK RD STE 300, C/O MERIDIAN COLUMBIA MANAGEMENT CORP, DEERFIELD, IL 60015 (312) 940-1200 - 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-24026 - AUG. 29) (BR. 5 - NEW ISSUE)
- S-18 FIRST AMERICAN BANCORP, 300 COLLEGE AVE, P O BOX 1688, ATHENS, GA 30613 (404) 354-5000 - 180,000 (\$2,250,000) COMMON STOCK. (FILE 33-24045-A - AUG. 29) (BR. 2)
- S-3 NORTH AMERICAN BIOLOGICALS INC, 16500 NW 15TH AVE, MIAMI, FL 33169 (305) 625-5303 - 485,000 (\$499,550) COMMON STOCK. (FILE 33-24117 - SEP. 01) (BR. 4)
- S-1 CAPITALISTICS INC, 7441 MARVIN D LOVE FWY STE 2000, DALLAS, TX 75237 (214) 780-8000 - 2,500,000 (\$250,000) COMMON STOCK. 2,500,000 (\$625,000) COMMON STOCK. (FILE 33-24121 - AUG. 31) (BR. 12 - NEW ISSUE)
- S-11 HISTORIC PRESERVATION PROPERTIES 1989 LIMITED PARTNERSHIP, C/O BOSTON HISTORIC PARTNERS LTD PTNERSH, 50 ROWES WHARF BOSTON, BOSTON, MA 02110 - 60,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-24129 - SEP. 02) (BR. 5)
- S-8 WHOLESALE CLUB INC, 7260 SHADELAND STATION, INDIANAPOLIS, IN 46256 (317) 842-0351 - 100,000 (\$687,500) COMMON STOCK. (FILE 33-24158 - SEP. 02) (BR. 1)

- S-8 IBC HOLDINGS CORP, 12 E ARMOUR BLVD, KANSAS CITY, MO 64111 (816) 561-6600 - 235,000 (\$822,500) COMMON STOCK. 112,000 (\$11,200,000) PREFERRED STOCK. 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24161 - SEP. 02) (BR. 4)
- S-3 CHRYSLER CORP /DE, 12000 CHRYSLER DR, HIGHLAND PARK, MI 48288 (313) 956-5252 - 14,500,000 (\$326,250,000) COMMON STOCK. (FILE 33-24162 - SEP. 02) (BR. 4)
- S-8 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 600,000 (\$20,025,000) COMMON STOCK. (FILE 33-24163 - SEP. 02) (BR. 2)
- S-8 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 200,000 (\$6,675,000) COMMON STOCK. (FILE 33-24164 - SEP. 02) (BR. 2)
- S-3 LAWTER INTERNATIONAL INC, 990 SKOKIE BLVD, NORTHBROOK, IL 60062 (312) 498-4700 - 525,000 (\$6,037,500) COMMON STOCK. (FILE 33-24165 - SEP. 02) (BR. 2)
- S-2 SHONEYS SOUTH INC, 2158 UNION AVE, MEMPHIS, TN 38104 (901) 725-6400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-24166 - SEP. 02) (BR. 11)
- S-3 TEXAS UTILITIES CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 812-4600 - 4,000,000 (\$112,760,000) COMMON STOCK. (FILE 33-24167 - SEP. 02) (BR. 8)
- S-3 NORTHWEST NATURAL GAS CO, 220 NW SECOND AVE, ONE PACIFIC SQ, PORTLAND, OR 97209 (503) 226-4211 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-24168 - SEP. 02) (BR. 7)
- S-8 NJI CORP, 1011 RTE 22 WEST, P O BOX 6060, BRIDGEWATER, NJ 08807 (201) 685-3900 - 150,000 (\$2,700,000) COMMON STOCK. (FILE 33-24169 - SEP. 02) (BR. 7)
- S-1 ANCHOR GLASS CONTAINER CORP, ONE ANCHOR PL, 1100 ANCHOR ST, TAMPA, FL 33607 (813) 870-6120 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-24171 - SEP. 02) (BR. 9)
- S-3 PAYCHEX INC, 911 PANORAMA TRAIL S, ROCHESTER, NY 14625 (716) 385-6666 - 36,000 (\$594,000) COMMON STOCK. (FILE 33-24177 - SEP. 06) (BR. 6)
- S-8 NS GROUP INC, NINTH & LOWELL STS, NEWPORT, KY 41072 (606) 292-6809 - 1,000 (\$2,100,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24182 - SEP. 06) (BR. 6)
- S-8 NS GROUP INC, NINTH & LOWELL STS, NEWPORT, KY 41072 (606) 292-6809 - 1,000 (\$4,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24183 - SEP. 06) (BR. 6)
- S-8 NS GROUP INC, NINTH & LOWELL STS, NEWPORT, KY 41072 (606) 292-6809 - 800 (\$500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24184 - SEP. 06) (BR. 6)
- S-8 INGLES MARKETS INC, PO BOX 6676, HGMY 70, ASHEVILLE, NC 28816 (704) 669-2941 - 750,000 (\$7,500,000) COMMON STOCK. 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-24187 - SEP. 02) (BR. 2)
- V-2 DREYFUS NEW YORK MUNICIPAL INCOME INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 715-6020 UNDERWRITER: PAINEWEBBER INC. (FILE 33-24189 - SEP. 02) (BR. 18 - NEW ISSUE)
- V-2 DREYFUS CALIFORNIA MUNICIPAL INCOME INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 715-6020 UNDERWRITER: PAINEWEBBER INC. (FILE 33-24190 - SEP. 02) (BR. 18 - NEW ISSUE)
- S-1 COMVERSE TECHNOLOGY INC/NY/, 400 CROSSWAYS PARK DR, WOODBURY, NY 11797 (516) 921-0470 - 14,373,200 (\$2,874,640) COMMON STOCK. 14,373,200 (\$2,874,640) WARRANTS, OPTIONS OR RIGHTS. 1,437,320 (\$250,094) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-24192 - SEP. 06) (BR. 9)
- S-4 HER BLOCK INC, 4410 MAIN ST, KANSAS CITY, MO 64111 (816) 753-6900 - 1,308,756 (\$6,661,568) COMMON STOCK. (FILE 33-24194 - SEP. 06) (BR. 5)
- S-8 NORTHLAND CRANBERRIES INC /WI/, 251 OAK ST, WISCONSIN RAPIDS, WI 54494 (715) 424-4444 - 137,500 (\$825,000) COMMON STOCK. (FILE 33-24195 - SEP. 06) (BR. 3)
- S-8 ISRAEL STATE OF, 350 FIFTH AVE, C/O GAD ARBEL, NEW YORK, NY 10118 (212) 676-6000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-24196 - SEP. 02) (BR. 9)

- S-8 HARDING ASSOCIATES INC, 7655 REDWOOD BLVD, P O BOX 578, NOVATO, CA 94948
(415) 892-0821 - 329,103 (\$3,949,236) COMMON STOCK. (FILE 33-24203 - SEP. 06) (BR. 10)
- S-8 MEDTRONIC INC, 7000 CENTRAL AVE NE, MINNEAPOLIS, MN 55432 (FILE 33-24212 - SEP. 07)
(BR. 13)
- S-8 GENERAL DEVELOPMENT CORP, 1111 S BAYSHORE DR, MIAMI, FL 33131 (305) 350-1200 (FILE
33-24237 - SEP. 06) (BR. 5)
- S-4 FIRST FIDELITY BANCORPORATION /NJ/, 550 BROAD ST, NEWARK, NJ 07102 (201) 565-3200 -
2,076,900 (\$56,465,718) COMMON STOCK. (FILE 33-24238 - SEP. 07) (BR. 21)
- S-6 FIRST TRUST COMBINED SERIES 63, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 - \$1
INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-24239 -
SEP. 02) (BR. 18 - NEW ISSUE)
- S-8 AMWEST INSURANCE GROUP INC, 6320 CANOGA AVE STE 300, WOODLAND HILLS, CA 91365
(818) 704-1111 - 200,320 (\$2,453,920) COMMON STOCK. (FILE 33-24243 - SEP. 07) (BR. 9)
- S-8 MAGNA GROUP INC, 19 PUBLIC SQ, BELLEVILLE, IL 62220 (618) 234-0020 (FILE 33-24297 -
SEP. 06) (BR. 1)

REGISTRATIONS EFFECTIVE

Aug. 22: Blockbuster Entertainment Corp., 33-17479; Christopher Acquisitions, Inc.,
33-19332-D; FF Holdings Corporation, 33-23953; Galt Financial Corporation, 33-21443;
Monarch Life Insurance Company Separate Account VA, 33-21238; Ultramax, Inc.,
33-21278-S.

Aug. 23: Biosonics, Inc., 33-23862; General Motors Corporation, 33-23928; Highlander
Acquisitions, Inc., 33-22231-D; Mentor Graphics Corporation, 33-23024; PA Holdings
Corporation, 33-22725; Real Estate Securities Income Fund, Inc., 33-22508; TDR Mort-
gage Securities I, Inc., 33-14968.

Aug. 24: Charter Medical Corporation, 33-23003; Global Income Plus Fund, Inc.,
33-23068; Keystone Camera Products Corporation, 33-22704; Sears Tax-Exempt Investment
Trust, Hawaii Municipal Portfolio, Series 1, 33-23437; Sears Tax-Exempt Investment
Trust, Louisiana Municipal Portfolio, Series 1, 33-23445; Sears Tax-Exempt Investment
Trust, North Carolina Municipal Portfolio, Series 1, 33-23288; Surgical Care Affili-
ates, Inc., 33-23562; WAF Acquisition Corporation, 33-22926, 33-23002, 33-23600.

Aug. 25: Blazo Corporation, 33-22744; Cardinal Industries Income Properties II
Limited Partnership, 33-22648; Medical Management of America, Inc., 33-23914; West-
crest Corporation, 33-20061-D.

Aug. 26: Centocor, Inc., 33-23481; Collateralized Mortgage Obligation Trust 51,
33-23961; Credithrift Financial Corporation, 33-23633; European Middle Industry,
33-21043-NY; F-1000 Guarantee Futures Fund L.P., Series IV, 33-23427; Kidder, Peabody
Acceptance Corporation I, 33-23634; Quicksilver Enterprises, Inc., 33-23866; Siere
PLC, 33-23889; Summit Technology, Inc., 33-22888; Teal Venture Corp., 33-23424-NY;
Three Roses Co., Inc., 33-21819; UDC-Universal Development L.P., 33-23141.