

sec news digest

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Issue 88-103

May 31, 1988

JUN 1 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST VC MANAGEMENT (OF CONN), INC.
AND RICHARD F.F. NICHOLS

The Commission instituted public administrative proceedings against VC Management (of Conn), Inc., a registered investment adviser, and its chairman, Richard F.F. Nichols, based upon alleged violations of the Investment Company Act of 1940 respecting the operations of VC Management's only client, The Greenfield Fund, Inc. (the Fund), a registered open-end investment company based in New York City.

The Order Instituting Proceedings alleges that Respondents violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 by falsely representing in the Fund's prospectuses, among other things, that persons were members of the board of directors when they were not, and that other directors were disinterested persons as defined by the Investment Company Act when they were not. The Order also alleges that Respondents violated Investment Company Act provisions regarding the minimum number of disinterested directors, the Fund's books and records, the pricing of its shares, and the maintenance of a fidelity bond.

A hearing will be scheduled to determine whether the Order's allegations are true, and if so, what sanctions would be appropriate in the public interest. (Rel. IC-16410)

CIVIL PROCEEDINGS

CIVIL ACTION FILED AGAINST VIRGINIA MELHORN

The Atlanta Regional and Miami Branch Offices filed a Complaint on May 6 in the U.S. District Court for the Southern District of Florida against Virginia Melhorn, former assistant to the chief executive officer of Charles Phillip Elliott, doing business as Elliott Enterprises, an unincorporated business with offices in Naples and Fort Myers, Florida. The Complaint seeks preliminary and permanent injunctions and other relief.

The Complaint alleges that Melhorn aided and abetted the operation of an unregistered broker-dealer, sold unregistered securities, and made various misrepresentations and omissions of material facts in connection with the sales including, among others, failing to disclose that securities pledged as collateral for investors' funds were being rehypothecated, and falsely stating that periodic interest payments to investors were tax free. The Complaint alleges that Melhorn sold investments valued at approximately \$1 million to approximately 50 investors and received commissions of approximately \$80,000 on the sales. (SEC v. Virginia Melhorn, Civil Action No. 88-12043-CIV-HOEVELER, SDFL). (LR-11749)

INVESTMENT COMPANY ACT RELEASES

CAPITAL SOUTHWEST CORPORATION

A notice has been issued giving interested persons until June 20 to request a hearing on a proposal by the Commission to declare by order on its own motion that Capital Southwest Corporation has ceased to be an investment company. (Rel. IC-16412 - May 26)

THE ADVEST ADVANTAGE INVESTMENT TRUST

A notice has been issued giving interested persons until June 20 to request a hearing on an application filed by The Advest Advantage Investment Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-16413 - May 26)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.; OHIO POWER COMPANY;
EASTERN UTILITIES ASSOCIATES

Notices have been issued giving interested persons until June 20 to request a hearing on a proposal by the following companies filed under Release 35-24651, dated May 26: MIDDLE SOUTH UTILITIES, INC. - a registered holding company, and its subsidiary, MSU System Services, Inc., for Middle South to guarantee the performance of the MSU's amended lease obligations with respect to the upgrading of a computer system without recourse to MSU first being required; OHIO POWER COMPANY (OPCo) - subsidiary of American Electric Power Company, Inc., and OPCo's subsidiaries, Central Ohio Coal Company (COCCo), Southern Ohio Coal Company, and Windsor Power House Coal Company, to extend from June 30, 1988 to October 1, 1988 OPCo's guaranty of COCCo's lease obligations under the Master Leasing Agreement with a non-associated company; and EASTERN UTILITIES ASSOCIATES (EUA) - a registered holding company, to make certain amendments to a Note Agreement between EUA and the holders of EUA's 10-1/4% senior notes, due March 1, 1999 and, in exchange for the Senior Noteholders' consents to the proposed amendments, to increase the interest rates on the senior notes from 10-1/4% to 10-3/4%.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - three issues. (Rel. 34-25749); and the Philadelphia Stock Exchange - ten and five issues (two separate applications). (Rel. 34-25750; 34-25751)

WITHDRAWAL GRANTED

An order has been issued granting the application of UC CORP. to withdraw its common stock, \$.34 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25752)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by The Philadelphia Stock Exchange (SR-Phlx-88-3) to amend its margin rule, Rule 722, governing government, municipal and non-convertible corporate debt securities. (Rel. 34-25747)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 FIRST EASTERN CORP /PA/, FIRST EASTERN PLZ, PUBLIC SQ, WILKES BARRE, PA 18768
(717) 826-4623 - 2,299,959 (\$26,786,880) COMMON STOCK. (FILE 33-21753 - MAY. 18)
(BR. 1)

S-1 DRUG EMPORIUM INC/DE, 7760 OLENTANGY RIVER RD, STE 207, COLUMBUS, OH 43235
(614) 888-6876 - 1,725,000 (\$25,875,000) COMMON STOCK. UNDERWRITER:
FURMAN SELZ MAGER DIETZ & BIRNEY. (FILE 33-21755 - MAY. 19) (BR. 4 - NEW ISSUE)

S-18 OLD PRESIDIO CORP, 48 N 56TH ST, PHOENIX, AZ 85034 (602) 275-3654 - 75,000
(\$750,000) COMMON STOCK. (FILE 33-21855-LA - MAY. 12) (BR. 11)

- N-2 KEMPER INTERMEDIATE GOVERNMENT TRUST, 120 S LASALLE ST, CHICAGO, IL 60603 (800) 537-6006 - 11,500,000 (\$138,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, BLUNT ELLIS & LGEWI INC, BOETTCHER & CO INC, PRESCOTT BALL & TURBEN INC. (FILE 33-21909 - MAY. 17) (BR. 16 - NEW ISSUE)
- S-11 DREXEL BURNHAM LAMBERT CMO TRUST SERIES T, C/O WILMINGTON TRUST CO, RODNEY SQUARE NORTH, WILMINGTON, DE 19890 (302) 651-1000 - 2,000,000,000 (\$400,000) OTHER SECURITIES INCLUDING VOTING TRUST. UNDERWRITER: LAMBERT DREXEL BURNHAM INC. (FILE 33-21946 - MAY. 17) (BR. 12 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 49TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) INDEFINITE SHARES. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-21959 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 50TH INSURED MULTI SERIES, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,020,000) INDEFINITE SHARES. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-21960 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-6 VAN KAMPEN MERRITT INTERNATIONAL BOND INCOME TRUST SER 10, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,100,000) INDEFINITE SHARES. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-21961 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-1 JONES PROGRAMMING PARTNERS, 9697 E MINERAL AVE, C/O JONES 21ST CENTURY MANAGEMENT INC, ENGLEWOOD, CO 80112 (303) 792-3111 - 200,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21970 - MAY. 18) (BR. 11 - NEW ISSUE)
- S-1 POLARIS AIRCRAFT INCOME FUND V, FOUR EMBARCADERO CENTER, SAN FRANCISCO, CA 94111 (415) 362-0333 - 500,000 (\$250,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: POLARIS SECURITIES CORP. (FILE 33-21977 - MAY. 19) (BR. 5 - NEW ISSUE)
- S-1 MINDSCAPE INC, 3444 DUNDEE RD, NORTHBROOK, IL 60062 (312) 480-7667 - 1,210,000 (\$12,100,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO. (FILE 33-21979 - MAY. 19) (BR. 10 - NEW ISSUE)
- S-3 MICRON TECHNOLOGY INC, 2805 E COLUMBIA RD, BOISE, ID 83706 (208) 383-4000 - 4,400,000 (\$90,200,000) COMMON STOCK. (FILE 33-21983 - MAY. 18) (BR. 3)
- S-8 INTEGRATED CIRCUITS INC, 10301 WILLOWS RD, PO BOX 97005, REDMOND, WA 98073 (206) 882-3100 - 330,000 (\$1,402,500) COMMON STOCK. (FILE 33-21987 - MAY. 20) (BR. 3)
- S-1 TECH DATA CORP, 5777 MYERLAKE CIRCLE, CLEARWATER, FL 34620 (813) 539-7429 (FILE 33-21997 - MAY. 20) (BR. 10)
- S-1 STATE OF MAINE INC, 10 W 33RD ST, NEW YORK, NY 10001 (212) 244-1111 - 1,380,000 (\$24,322,500) COMMON STOCK. (FILE 33-21998 - MAY. 20) (BR. 8)
- S-8 INTERPUBLIC GROUP OF COMPANIES INC, 1271 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 395-8000 - 300,000 (\$9,131,250) COMMON STOCK. (FILE 33-22008 - MAY. 23) (BR. 5)
- S-3 FREEPORT MCMGRAN INC, 1615 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 300,000,000 (\$300,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-22009 - MAY. 23) (BR. 1)
- S-6 UNCOMMON VALUES UNIT TRUST 1988 SERIES, TWC WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-22013 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (301) 234-5811 - 215,919 (\$6,786,498) COMMON STOCK. (FILE 33-22014 - MAY. 23) (BR. 7)
- S-4 LINCOLN FINANCIAL CORP, 116 E BERRY ST, FORT WAYNE, IN 46802 (219) 461-6000 - 358,138 (\$8,058,105) COMMON STOCK. (FILE 33-22015 - MAY. 23) (BR. 2)
- S-8 AYDIN CORP, 700 DRESHER RD, HORSHAM, PA 19044 (215) 657-7510 - 45,000 (\$902,700) COMMON STOCK. (FILE 33-22016 - MAY. 23) (BR. 7)
- S-8 CONCEPT INC, 12707 US HWY 19 SOUTH, CLEARWATER, FL 34624 (813) 536-2791 - 500,000 (\$6,437,500) COMMON STOCK. (FILE 33-22018 - MAY. 23) (BR. 8)

- S-6 INSURED TAX FREE INCOME TRUST SERIES 51 NATIONAL SERIES 51, 201 PROGRESS PKWY, C/O UNISON INVESTMENT TRUSTS LTD, MARYLAND HEIGHTS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: UNISON INVESTMENT TRUSTS LTD. (FILE 33-22020 - MAY. 23) (BR. 17 - NEW ISSUE)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 52 NATIONAL SERIES 52, 201 PROGRESS PKWY, C/O UNISON INVESTMENT TRUSTS LTD, MARYLAND HEIGHTS, MO 63043 - 1,000 (\$1,000,000) INDEFINITE SHARES. (FILE 33-22021 - MAY. 23) (BR. 17 - NEW ISSUE)
- S-1 TRANSFORM LOGIC CORP, 8502 E VIA DE VENTURA, SCOTTSDALE, AZ 85258 (602) 948-2600 - 1,431,176 (\$758,333) PREFERRED STOCK. 925,588 (\$1,500,000) PREFERRED STOCK. (FILE 33-22027 - MAY. 20) (BR. 9)
- S-4 FIRST COMMERCIAL BANCSHARES INC, 200 W 18TH ST, JASPAR, AL 35501 (205) 221-3121 - 202,140 (\$3,743,632.80) COMMON STOCK. (FILE 33-22028 - MAY. 20) (BR. 2)
- S-1 GALLAGHER ARTHUR J & CO, 10 GOULD CTR, GOLF RD, ROLLING MEADOWS, IL 60008 (312) 640-8500 - 750,000 (\$12,562,500) COMMON STOCK. (FILE 33-22029 - MAY. 20) (BR. 9)
- S-8 BEEHIVE INTERNATIONAL, 4910 AMELIA EARHART DR, SALT LAKE CITY, UT 84116 (801) 355-6000 - 2,325,000 (\$813,750) COMMON STOCK. (FILE 33-22030 - MAY. 20) (BR. 10)
- S-8 HEALTHSOUTH REHABILITATION CORP, TWO PERIMETER PARK S, BIRMINGHAM, AL 35243 (205) 967-7116 - 200,000 (\$2,125,000) COMMON STOCK. (FILE 33-22031 - MAY. 20) (BR. 6)
- S-8 CONSUMERS WATER CO, THREE CANAL PLZ, PORTLAND, ME 04112 (207) 773-6438 - 150,000 (\$2,550,000) COMMON STOCK. (FILE 33-22032 - MAY. 20) (BR. 8)
- S-8 FIRST ILLINOIS CORP, 800 DAVIS ST, EVANSTON, IL 60204 (312) 866-6000 - 1,937,163 (\$20,824,502.25) COMMON STOCK. (FILE 33-22033 - MAY. 20) (BR. 2)
- S-3 COLONIAL GAS CO, 40 MARKET ST, LOWELL, MA 01853 (617) 458-3171 - 200,000 (\$3,900,000) COMMON STOCK. (FILE 33-22053 - MAY. 20) (BR. 7)
- S-1 JACKSON BANK FOR COOPERATIVES, 1800 E COUNTY LINE RD, RIDGELAND, MS 39157 (601) 957-4000 - 200,000,000 (\$200,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-22056 - MAY. 20) (BR. 12)
- N-1A SCUDDER MUTUAL FUNDS INC, 175 FEDERAL ST, BOSTON, MA 02110 (617) 951-1848 - INDEFINITE SHARES. UNDERWRITER: SCUDDER FUND DISTRIBUTORS INC. (FILE 33-22059 - MAY. 19) (BR. 18 - NEW ISSUE)
- S-4 PLACER DOME INC, IBM TOWER TORONTO DOMINION CTR, BOX 350 STE 3500, TORONTO ONTARIO CANADA M5K 1N3, A6 (416) 868-6060 - 7,488,144 (\$94,537,818) COMMON STOCK. (FILE 33-22060 - MAY. 23) (BR. 1)
- S-8 IMC FERTILIZER GROUP INC, 2315 SANDERS RD, NORTHBROOK, IL 60062 (312) 564-8600 - 500,000 (\$14,500) UNIT INVESTMENT TRUST. (FILE 33-22079 - MAY. 23) (BR. 13)
- S-8 IMC FERTILIZER GROUP INC, 2315 SANDERS RD, NORTHBROOK, IL 60062 (312) 564-8600 - 1,000,000 (\$29,000,000) COMMON STOCK. (FILE 33-22080 - MAY. 23) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AIM TELS INC SARGENT ELECTRIC CO	COM 13D	5/6/88	225 15.5	00142310 0.0	NEW
AMAX INC CHEVRON CORP	COM 13D	5/20/88	0 0.0	02312710 15.7	UPDATE
AMERICAN REP BANCORP EAKIN ELDON R	COM 13D	5/20/88	79 5.6	02924310 5.0	UPDATE
AMERICAN REP BANCORP HUNTER WILBUR RAY ET AL	COM 13D	5/20/88	225 15.9	02924310 5.4	UPDATE
AMERICAN REP BANCORP JONES ROBERT L	COM 13D	5/20/88	248 17.6	02924310 7.1	UPDATE
AMERICAN REP BANCORP O'BRYAN FRANK E	COM 13D	5/20/88	265 18.7	02924310 8.3	UPDATE
ARASCSCIENCES INTL INC LOWE EDWARD ET AL	COM 13D	5/12/88	2,673 31.3	03899010 16.1	UPDATE
BFS BANCORP INC SOULD INVESTORS ET AL	COM 13D	5/11/88	141 9.8	05540410 0.0	NEW
BRENNER COS INC BRENNER GERTRUDE P ET AL	COM 13D	5/11/88	1,290 74.4	10717410 0.0	NEW
CAROLYN BEAN PUBG LTD BLUNDORN PAUL	COM 13D	5/13/88	1,277 26.5	14425310 0.0	NEW
CAROLYN BEAN PUBG LTD JESSELSON LUDWIG ET AL	COM 13D	5/13/88	1,000 22.8	14425310 0.0	NEW
CIRCLE EXPRESS INC BRIGHT MERLE E ET AL	COM 13D	5/11/88	907 19.6	17256210 0.0	NEW
CLIFF ENGLE LTD SHANNON FRANK ET AL	COM NEW 13D	1/22/88	314 10.9	18690120 0.0	NEW
COLUMBIA MGMT CO ALTERNATIVE HEALTH CARE	COM 13D	5/11/88	481 48.1	19779610 48.1	UPDATE
COMSTOCK RES INC EWING OIL INC	COM 13D	5/12/88	3,021 44.5	20576810 51.1	UPDATE
DRX INC HINKS ANNETTE L ET AL	COM NEW 13D	5/11/88	1,097 8.2	23399310 0.0	NEW
DATA I D CORP WEISS PECK & GREER ET AL	COM 13D	5/17/88	66 0.7	23769010 5.6	UPDATE
DEPOSIT STY CORP HOOD WARREN A	COM) 13D	5/20/88	416 5.3	24955510 0.0	NEW
DUCOMMUN INC DEL SOUTHERN LIFE&HEALTH INS ET AL	COM 13D	5/13/88	586 17.7	26414710 15.1	UPDATE
DYANSEN CORP DALFOPT CORP ET AL	COM 13D	5/22/88	1,266 24.5	26745710 24.5	UPDATE
FIRST COML BANCORP COMMONWEALTH HLDS INC	COM 13D	4/11/88	400 10.5	31990010 0.0	RVSION
GUARANTY NATL CORP ORION CAP CORP ET AL	COM 13D	5/18/88	6,155 49.7	40119010 51.4	UPDATE
HEALTHCARE COMPARE CORP BRUNNER DANIEL	COM 13D	5/12/88	490 11.6	42192810 0.0	NEW

ACQUISITIONS REPORTS CONT.

LEWIS PALMER G INC CRANE CO	COM 13D	5/24/88	1,019 27.0	52800310 27.0	NEW
LEXINGTON GROUP INC HARRIS CHARLES E ET AL	COM 13D	5/9/88	1,575 15.3	52891510 16.1	UPDATE
MATTEL INC WARBURG PINCUS ASSOC ET AL	COM 13D	5/19/88	9,864 20.7	57708110 18.6	UPDATE
MEDICAL PPTYS INC MARSHALL JOHN B ET AL	COM 13D	5/11/88	0 0.0	58499210 0.0	NEW
MEDICAL PPTYS INC NU MED INC	COM 13D	5/11/88	190 8.0	58499210 7.8	UPDATE
MURRAY OHIO MFG CO AB ELECTROLUX ET AL	COM 14D-1	5/24/88	34 0.9	62715110 0.0	NEW
ORION PICTURES CORP METROMEDIA INC ET AL	COM 13D	5/20/88	8,788 50.9	68628510 50.1	UPDATE
ORION PICTURES CORP NATIONAL AMUSEMENTS INC ET AL	COM 13D	5/20/88	5,532 32.0	68628510 31.1	UPDATE
PACE MEMBERSHIP WHSE INC PRICE T ROWE ASSOC INC ET AL	COM 13D	5/12/88	714 5.6	69391210 6.8	UPDATE
PACIFIC ENTERPRISES PAY N SAVE STORES ET AL	COM 13D	5/12/88	5,205 8.8	69423210 0.0	NEW
PAYLESS CASHWAYS INC EDELMAN ASHER B. ET AL	COM 13D	5/19/88	3,027 9.0	70437810 7.6	UPDATE
PETROMARK RESOURCES CO BRIGGS JOHN P	COM NEW 13D	5/13/88	10,494 70.0	71672920 30.0	UPDATE
PETROMARK RESOURCES CO GODSEY BRIGGS INVMNT	COM NEW 13D	5/13/88	10,334 68.9	71672920 0.0	NEW
PETROMARK RESOURCES CO GODSEY DWAYNE E	COM NEW 13D	5/13/88	10,334 68.9	71672920 40.8	UPDATE
PHOTRONICS CORP DIAGNOSTIC/RETRIEVAL SYSTEM	COM 13D	5/13/88	411 16.7	71940610 0.0	NEW
PHOTRONICS CORP MCGOVERN JOHN H ET AL	COM 13D	5/13/88	273 12.8	71940610 0.0	NEW
POP RADIO CORP HERITAGE MEDIA CORP	COM 13D	5/11/88	1,019 35.1	73281710 0.0	NEW
PROVIDENT BANCORP INC LINDNER CARL H	COM PAR \$6 13D	4/27/88	1,739 33.4	74383420 31.5	UPDATE
R T E CORP GAMCO INVESTORS INC ET AL	COM 13D	5/12/88	535 7.5	74973810 0.0	NEW
RE CAP CORP KORSANT PHILIP B ET AL	COM 13D	5/10/88	430 5.7	75490410 7.0	UPDATE
SCHERER R P CORP FINK KARLA SCHERER ET AL	COM 13D	5/20/88	906 10.0	80652710 8.8	UPDATE
SOTHEBYS HOLDINGS LARSON ROBERT C	COM CL A 13D	5/13/88	6 0.1	83589810 0.0	NEW
SOTHEBYS HOLDINGS MIRO JEFFREY H	COM CL A 13D	5/13/88	0 N/A	83589810 0.0	NEW

ACQUISITIONS REPORTS CONT.

SOTHEBYS HOLDINGS TAUBMAN ROBERT S	COM CL A 13D	5/13/88	1 N/A	83589810 0.0	NEW
SOUTHLAND FINL CORP CARPENTER BEN H ET AL	COM 13D	5/12/88	5,949 35.5	84444710 17.7	UPDATE
STANWOOD CORP DELTA WOODSIDE IND	COM 13D	5/13/88	500 32.0	85486710 0.0	NEW
SUN MICROSYSTEMS INC AMERICAN TEL & TELEG CO	COM 13D	5/20/88	2,488 7.2	86681010 6.1	UPDATE
TIDEWATER INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	5/12/88	1,153 5.2	88642310 0.0	NEW
WOLF FINANCIAL GROUP DELL JOHN EDWARD	COM 13D	5/12/88	500 9.0	97771610 0.0	NEW
WOLF FINANCIAL GROUP SHERWOOD GROUP INC	COM 13D	5/12/88	500 9.0	97771610 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ERLY INDUSTRIES INC	CA							X	07/29/87	AMENC
ETHIGEN CORP	CA				X	X	X		05/17/88	
FASTCOMM COMMUNICATIONS CORP	VA				X				05/09/88	
FIRST AMERICAN BANCSHARES INC	TX	X			X		X		03/10/88	
FIRST ILLINOIS CORP	DE	X					X		05/16/88	
FIRST JERMYN CORP	PA				X		X		03/11/88	
FIRST LIBERTY FINANCIAL CORP	GA				X		X		05/27/88	AMEND
FIRST NATIONAL BANK OF CHICAGO /USA/					X		X		05/09/88	
FLUOROCARBON CO	CA						X		02/29/88	AMENC
FONAR CORP	DE						X		04/15/88	AMENC
FRESNO BANCORP	CA								05/06/88	AMENC
FUECRUCKERS INC	TX						X		03/17/88	AMENC
FULTON FINANCIAL CORP	PA					X			05/17/88	
FUTURESAT INDUSTRIES INC	NJ	X					X		04/25/88	
GLENMORE DISTILLERIES CO	DE						X		03/04/88	AMENC
GNI GROUP INC /DE/	DE	X							04/25/88	AMENC
GOLDEN OIL CO	CO				X		X		05/18/88	
GRAY COMMUNICATIONS CORP	GA						X		05/06/88	
GREASE MONKEY HOLDING CORP	UT						X		02/11/88	AMEND
GREENMAN BROTHERS INC	NY				X	X			05/06/88	
GROSSMANS INC	DE				X				04/29/88	
HARLEY DAVIDSON INC	DE				X		X		05/10/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	9K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HEALTH MANAGEMENT ASSOCIATES INC	DE				X				03/01/88	AMEND
HEALTH TECHNOLOGIES INC	DE			X			X		02/25/88	AMEND
HENRY JACK & ASSOCIATES INC	MO	NO ITEMS							03/31/88	AMEND
HOMAC INC	DE						X		03/03/88	AMEND
HOOKER ENTERPRISES INC	TN				X				04/28/88	
HUNTER ENVIRONMENTAL SERVICES INC	DE				X		X		02/23/88	AMEND
ICARO CO	ID				X				04/15/88	
IMA GRAPHICS INC	DE	X	X	X	X				05/10/88	
INTERNATIONAL CONTROLS CORP	FL				X		X		05/11/88	
INTERNATIONAL LEASE FINANCE CORP	CA				X		X		05/11/88	
INTERNATIONAL PROTEINS CORP	NY						X		02/19/88	AMEND
IRVING BANK CORP	NY				X		X		05/19/88	
ITRONICS INC	TX	X	X		X	X	X	X	05/03/88	
JOHNSON ELECTRONICS INC	FL				X				05/01/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA				X		X		05/05/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA				X		X		05/05/88	
JONES SPACELINK LTD	CO						X		02/29/88	AMEND
KING INTERNATIONAL CORP	CA						X		09/01/87	AMEND
LABARGE INC	DE				X		X		05/11/88	
LAFAYETTE BANCORP INC	CT				X				04/11/88	
LARSON DAVIS INC	UT						X		03/04/88	AMEND
LEHMAN T F & CO INC	NY	X	X		X				04/30/87	
LEVERAGE GROUP INC	CO						X		04/07/88	
MANAGEMENT TECHNOLOGIES INC	NY						X		05/11/88	
MANUFACTURED HOMES INC	NC						X		04/18/88	AMEND
MARTIN MARIETTA CORP	MD				X		X		05/12/88	