

sec news digest

Issue 88-66

LIBRARY

April 7, 1988

APR 8 1988

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

NATIONAL CONSUMERS WEEK 1988

"Consumers Buy Service" is the theme for National Consumers Week (NCW) 1988. During the week of April 24-30, the SEC and other federal agencies will emphasize the importance of quality service to consumers. Included in the plans for observing National Consumers Week are updates of selected "Information for Investors" columns and an exhibit on the lower level (1C) of Commission headquarters. Coordinators for this years NCW are Ellen Legel and Teresa Tarver, Office of Consumers Affairs and Information Services, 272-7440.

ADMINISTRATIVE PROCEEDINGS

REGISTRATION OF INVESTORS PORTFOLIO MANAGEMENT, INC. REVOKED

Chief Administrative Law Judge Warren E. Blair issued an initial decision revoking the investment adviser registration of Investors Portfolio Management, Inc. (IPM), of New York, New York.

Judge Blair found that IPM wilfully violated antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the Investment Advisers of 1940 by fraudulent activities involving the sales of shares of a municipal bond fund while acting as the fund's investment adviser and manager. IPM was also found to have wilfully aided and abetted the bond fund's wilful violations of various regulatory provisions of the Investment Company Act of 1940.

IPM was found to have falsely represented that bond fund dividends were tax exempt from California income taxes and to have failed to disclose material facts regarding the reasons for the significantly higher yields on shares of the bond fund as compared to yields of competing bond funds. IPM was also found to have been instrumental in causing the bond fund's shares to be sold at prices other than current net asset value, causing the bond fund to make distribution payments without valid 12b-1 plan in effect, and aiding and abetting the bond fund's failure to comply with the book-keeping provisions of the Investment Company Act.

PROCEEDINGS INSTITUTED AGAINST RICHARD E. MOYER, OTHERS

The Commission instituted public administrative proceedings under Sections 15(b)(4) and 15(b)(6) of the Securities Exchange Act of 1934 against Richard E. Moyer, a registered broker-dealer with Swartwood, Hesse, Inc. (Registrant), T. Marshall Swartwood (Swartwood), one of Registrant's principals and its president, and Registrant.

The Order alleges that Moyer engaged in a fraudulent course of business to manipulate the market for Software Services of America (SSOA) common stock in violation of Section 10(b) of the Exchange Act and Rule 10b-5 by, among other things, engaging in wash sales and matched orders, creating actual or apparent trading, directing increases in Registrant's bid price even though it had the leading bid price, and failing to disclose domination and control. It also alleges that, before Registrant had completed its participation in the distribution of units in the initial public offering of SSOA, Moyer caused Registrant to begin bidding in the NASDAQ market for, and purchasing for accounts of its customers, the common stock of SSOA in violation of Section 10(b) of the Exchange Act and Rule 10b-6. It further alleges that Registrant and Swartwood failed reasonably to supervise Moyer with a view to preventing violations of Section 10(b).

A hearing will be scheduled to determine what, if any, remedial sanctions should be imposed. (Rel. 34-25543)

TRADING SUSPENSIONS

NAME CHANGE IN TRADING SUSPENSION

On April 5, the Commission issued an Order suspending trading for a single ten-day period in 46 issuers under Section 12(k) of the Securities Exchange Act of 1934. It has since been determined that one of the companies listed in the Order, ASTI, INC. had changed its name to REPUBLIC FINANCIAL GROUP, LTD. The Commission announces that it is modifying the order to reflect this name change. (Rel. 34-25553)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AND SETTLED AGAINST MAXAXAM CORPORATION AND GEORGE E. BRACKETT

The Commission filed suit in the U.S. District Court for the District of Columbia against Maxaxam Corporation and its chairman, George E. Brackett, charging them with violations of the antifraud provisions and Maxaxam with aiding and abetting the failure by Twind Energy Corporation, Maxaxam's subsidiary, to file certain forms with the Commission. Without admitting or denying the allegations in the Complaint, the defendants consented to Final Judgments of Permanent Injunction against them.

The Complaint charged that on April 30, 1984, defendants caused the filing of a registration statement for a Twind initial public offering. It also charged that the registration statement was materially false and misleading in that it failed to disclose that all or substantially all of the proceeds of the offering were to be diverted to Maxaxam. Further, it charged Maxaxam with aiding and abetting Twind's failure to file with the Commission Forms S-R disclosing the use of these proceeds. (SEC v. Maxaxam Corporation and George E. Brackett, USDC DC, Civil Action No. 88-0937). (LR-11695)

FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST HORIZONS RESEARCH LABORATORIES, INC. AND ANANT K. NIGAM

The Atlanta Regional and Miami Branch Offices announced that on March 14 U.S. District Judge William J. Zloch, Southern District of Florida, issued a Final Judgment of Permanent Injunction, Order Requiring An Accounting and Other Relief against Horizons Research Laboratories, Inc. and Anant K. Nigam, of Fort Lauderdale, Florida. The Final Judgment permanently enjoins the defendants from violating the antifraud and registration provisions of the Securities Act of 1933 and the antifraud and broker registration provisions of the Securities Exchange Act of 1934. The Final Judgment provides that the defendants shall file an accounting of all funds received pursuant to a scheme described in the Commission's Complaint and shall disgorge profits in an amount to be subsequently determined.

The February 29 Complaint alleges that Horizons and Nigam operated an unregistered broker-dealer and sold unregistered securities in the form of limited partnership interests, and obtained money from investors by making misrepresentations and omitting to disclose material facts including, among other things, making projections of future income without any reasonable basis for making the projections. On March 9, the defendants consented to the Final Judgment without admitting or denying the Complaint's allegations. (SEC v. Horizons Research Laboratories, Inc. and Anant K. Nigam, Civil Action No. 88-6144-CIV-ZLOCH). (LR-11691)

COMPLAINT NAMES TWO IN SCHEME TO DEFRAUD

The Seattle Regional Office filed on March 18 a Complaint for Permanent Injunction in the U.S. District Court for the District of Oregon against Robert Poirier and Paul David LaMarre alleging violations of Section 17(a) of the Securities Act of 1933 and Sections 7(f) and 10(b) of the the Securities Exchange Act of 1934, Rule 10b-5 and Regulation X promulgated by the Board of Governors of the Federal Reserve System.

The Complaint alleges a scheme to defraud and omissions to disclose Poirier's control of LaMarre's trading in Premium Equity stock and their intention not to and/or lack of financial capacity to pay for approximately \$800,000 in trades. Without admitting or denying the allegations of the Complaint, LaMarre consented to a decree of permanent injunction against him which was entered on March 23. (SEC v. Robert Poirier and Paul David LaMarre, Civil Action No. C88-299, DOR). (LR-11692)

INVESTMENT COMPANY ACT RELEASES

UNITED SERVICES LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by United Services Life Insurance Company (USL), United Services Variable Life Separate Accounts I, II, III, and IV, Bankers Security Life Insurance Society (BSL), Bankers Security Variable Life Separate Accounts I, II, III, and IV, and USLICO Series Fund (collectively, Applicants), for an order exempting them from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rule 6e-2(b)(15) to the extent necessary to permit Applicants to offer their shares to affiliated insurance companies in connection with variable life insurance and variable annuity contracts; for exemptions from Sections 17(a) and 17(d) of the Act and Rule 17d-1 to permit the combination of USL Separate Accounts I, II, III, and IV into USL Separate Account I, and the combination of BSL Separate Accounts I, II, III, and IV into BSL Separate Account I, and the simultaneous issuance of shares of Portfolios of the Fund in exchange for the portfolio assets and related liabilities of the USL and BSL Separate Accounts. (Rel. IC-16348 - April 5)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to amend its charter to increase its authorized number of common stock, to amend its By-Laws relating to the indemnification of certain Middle South representatives and other procedural matters, and to solicit proxies. (Rel. 35-24615 - April 6)

DOMINION RESOURCES, INC.

An order has been issued authorizing Dominion Resources, Inc., an exempt holding company, to acquire all of the common stock of Suffolk Gas Corporation, a natural gas distribution company, operating in Suffolk, Virginia. (Rel. 35-24616 - April 5)

TRUST INDENTURE ACT RELEASES

CHEMICAL NEW YORK CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Chemical New York Corporation that the trusteeship of Citibank, N.A. under two Chemical indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under either indenture. (Rel. TI-2154)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 MYRIAD CAPITAL CORP, 1504 EVANS RD, LOWER GWYNEDD, PA 19002 (215) 643-9731 - 160,000 (\$880,000) COMMON STOCK. 44,000,000 (\$2,200,000) COMMON STOCK. 44,000,000 (\$4,290,000) COMMON STOCK. 4,400,000 (\$100) COMMON STOCK. 4,400,000 (\$105,600) COMMON STOCK. UNDERWRITER: HUBERMAN MARGARETTEN & STRAUS INC. (FILE 33-20598-A - MAR. 11) (BR. 11 - NEW ISSUE)

S-1 FREEPORT MCMORAN COPPER COMPANY INC, 6110 PLUMAS ST, RENO, NV 89509 (702) 828-3000 - 5,000,000 (\$90,000,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO. (FILE 33-20807 - MAR. 23) (BR. 2 - NEW ISSUE)

- S-1 MBNA CREDIT CARD TRUST 1988-A, 400 CHRISTIANA RD, NEWARK, DE 19713 (302) 453-9930 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-20820 - MAR. 24) (BR. 11 - NEW ISSUE)
- S-1 ESSEX GROUP INC, 1601 WALL STREET, FORT WAYNE, IN 46804 (219) 461-4000 - 140,000,000 (\$140,000,000) STRAIGHT BONDS. UNDERWRITER: MORGAN STANLEY & CO INC. (FILE 33-20825 - MAR. 24) (BR. 6)
- N-1A PROGRESSIVE INCOME EQUITY FUND INC, FEDERATED INVESTORS TWR, PITTSBURGH, PA 15222 (412) 288-3779 (FILE 33-20874 - MAR. 31) (BR. 22)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SEVENTY FIFTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-20875 - MAR. 31) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED NINETEENTH INSURED SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-20876 - MAR. 31) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED FIFTY SIXTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-20877 - MAR. 31) (BR. 17 - NEW ISSUE)
- S-1 PAINWEBBER GEODYNE INSTITUTIONAL PENSION ENERGY INCOME PART, 320 S BOSTON AVE, THE MEZZANINE, TULSA, OK 74103 (918) 583-5525 - 1,500,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PAINWEBBER INC. (FILE 33-20907 - MAR. 28) (BR. 4 - NEW ISSUE)
- S-1 IBC HOLDINGS CORP, 12 E ARMOUR BLVD, KANSAS CITY, MO 64111 (816) 561-6600 - 324,728 (\$1,136,548) COMMON STOCK. 14,141 (\$1,414,100) PREFERRED STOCK. (FILE 33-20912 - MAR. 28) (BR. 3 - NEW ISSUE)
- S-1 IBC HOLDINGS CORP, 12 E ARMOUR BLVD, KANSAS CITY, MO 64111 (816) 561-6600 - 235,000 (\$822,500) COMMON STOCK. 112,000 (\$11,200,000) PREFERRED STOCK. 10,000,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-20914 - MAR. 28) (BR. 3)
- S-11 LANDSING INSTITUTIONAL PROPERTIES FUND INC, 800 EL CAMINO REAL, MENLO PARK, CA 94025 (415) 321-7100 - 7,350,000 (\$65,660,086) COMMON STOCK. (FILE 33-20917 - MAR. 29) (BR. 6 - NEW ISSUE)
- S-3 ERC INTERNATIONAL INC /NEW, 3211 JERMANTOWN RD, FAIRFAX, VA 22030 (703) 246-0200 - 184,147 (\$1,841,470) COMMON STOCK. (FILE 33-20926 - MAR. 29) (BR. 10)
- S-3 MARTIN MARIETTA CORP, 6801 ROCKLEDGE DR, BETHESDA, MD 20817 (301) 897-6000 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-20931 - MAR. 29) (BR. 12)
- F-6 BLUE ARROW PLC, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107 - 70,000,000 (\$3,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-20938 - MAR. 30) (BR. 99 - NEW ISSUE)
- S-3 GREENWOOD HOLDINGS INC/CO/, 5600 S QUEBEC, STE 150-C, ENGLEWOOD, CO 80111 (303) 773-6703 - 1,302,664 (\$325,666) COMMON STOCK. (FILE 33-20941 - MAR. 30) (BR. 12)
- S-8 FRANKLIN TELECOMMUNICATIONS CORP, 733 LAKEFIELD RD, WESTLAKE VILLAGE, CA 91361 (805) 373-8688 - 7,160,000 (\$787,600) COMMON STOCK. (FILE 33-20942 - MAR. 29) (BR. 10)
- S-1 EPICURE INVESTMENTS INC, 109 N SEMINOLE AVE, INVERNESS, FL 32650 (904) 344-5555 - 378,544 (\$197,649) COMMON STOCK. (FILE 33-20944 - MAR. 29) (BR. 12 - NEW ISSUE)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-20950 - MAR. 30) (BR. 1)
- S-1 OGDEN CORP, TWO PENNSYLVANIA PLZ, NEW YORK, NY 10121 (212) 868-6100 - 980,000 (\$28,700,000) COMMON STOCK. (FILE 33-20952 - MAR. 30) (BR. 1)
- S-2 HERRIGAN AMERICAN INC, FLYING HILLS CORPORATE CTR, STE 6, READING, PA 19607 (215) 775-5199 - 15,000,000 (\$15,000,000) STRAIGHT BONDS. (FILE 33-20953 - MAR. 30) (BR. 12)
- S-1 CAROLCO PICTURES INC, 8800 SUNSET BLVD, LOS ANGELES, CA 90069 (213) 850-8800 - 1,766,400 (\$17,774,400) COMMON STOCK. 1,414,960 (\$14,238,035) COMMON STOCK. (FILE 33-20956 - MAR. 30) (BR. 11)

- N-1A UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT I /MA/, 4601 N FAIRFAX DR, ARLINGTON, VA 22203 (800) 338-7737 - INDEFINITE SHARES. (FILE 33-20957 - MAR. 30) (BR. 20 - NEW ISSUE)
- S-2 COTTER & CO, 2740 N CLYBOURN AVE, CHICAGO, IL 60614 (312) 975-2700 - 25,000 (\$2,500,000) COMMON STOCK. (FILE 33-20960 - MAR. 30) (BR. 9)
- S-1 SYKES DATATRONICS INC, 375 ORCHARD ST, ROCHESTER, NY 14606 (716) 458-8000 - \$1,383,394.27 COMMON STOCK. (FILE 33-20961 - MAR. 30) (BR. 10)
- S-3 MICAT SYSTEMS INC, 1875 S STATE ST, DREM, UT 84058 (801) 224-6400 - 750,000 (\$1,875,000) COMMON STOCK. (FILE 33-20963 - MAR. 30) (BR. 10)
- S-8 WEINGARTEN REALTY INVESTORS /TX/, 2600 CITADEL PLZ DR, HOUSTON, TX 77008 (713) 868-6361 - 140,810 (\$3,502,649) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-20964 - MAR. 30) (BR. 6)
- S-8 WESTERN MICRO TECHNOLOGY INC, 12900 SARATOGA AVE, SARATOGA, CA 95070 (408) 725-1660 - 200,000 (\$900,000) COMMON STOCK. (FILE 33-20965 - MAR. 30) (BR. 3)
- S-8 FLUKE JOHN MANUFACTURING CO INC, 6920 SEAWAY BLVD, EVERETT, WA 98203 (206) 347-6100 - 300,000 (\$3,720,000) COMMON STOCK. (FILE 33-20968 - MAR. 30) (BR. 8)
- S-1 DAYS INNS OF AMERICA INC, 2751 BUFORD HWY NE, ATLANTA, GA 30324 (404) 329-7466 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. 115,000,000 (\$115,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-20978 - MAR. 31) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICANA HOTEL & REALTY CORP BRAUPOST GRP INC	13D	3/23/88	544 10.8	03056210 8.5	UPDATE
ANAREN MICROWAVE INC ENTWISTLE CO	COM 13D	3/30/88	804 19.1	03274410 17.8	UPDATE
CVB FINL CORP KRUSE RONALD D	COM 13D	4/4/88	115 7.6	12660010 0.0	NEW
CHAMPION PRODS INC FEINBLOOM HAROLD S ET AL	COM 13D	2/24/88	1,133 33.4	15862710 24.5	RVSION
CITY INVSTNG LIQUIDATING TR BRAUPOST GRP INC	UTS BEN INT 13D	3/24/88	7,580 19.5	17790010 18.0	UPDATE
CORPORATE DATA SCIENCES INC POLLY PECK INTL PLC	COM 13D	3/11/88	2,555 21.6	21988410 0.0	NEW
DMI FURNITURE INC DE VOGEL WILLEM F P	COM 13D	3/29/88	0 0.0	23323010 N/A	UPDATE

ACQUISITIONS REPORTS CONT.

ENERGY SVC INC BLOCKER JOHN R SR	COM	13D	3/26/88	4,217 6.8	29271910 0.0	NEW
GRAND AUTO INC GARFINKLE BARRY S	COM	13D	3/30/87	128 4.2	38520110 0.0	NEW
GROLIER INC HACHETTE S A ET AL	COM	14D-1	4/ 1/88	957 4.9	39878410 4.9	UPDATE
HERITAGE ENTMT INC DEL ODYSSEY ENTERTAINMENT	COM	13D	3/30/88	499 9.8	42722710 9.2	UPDATE
KAISERTECH LTD DEL CLORE ALAN E ET AL	COM	13D	3/31/88	8,724 19.5	48310210 29.9	UPDATE
KAISERTECH LTD DEL MAXXAM GRP ET AL	COM	13D	3/31/88	17,153 38.3	48310210 38.5	UPDATE
MEDALIST INDS INC BSN CORP	COM	13D	3/23/88	34 1.5	58402010 6.9	UPDATE
MEDIA GEN INC BARRIS INDS ET AL	CL A	13D	3/30/88	2,779 9.9	58440410 9.6	UPDATE
NALCAP HDGS INC CUNDILL PETER & ASSOC LTD	COM	13D	2/22/88	143 10.0	62999510 0.0	NEW
OPPENHEIMER INDS INC CUNDILL PETER & ASSOC LTD	COM	13D	3/11/88	207 5.0	68380010 0.0	NEW
PHYSIO TECHNOLOGY INC CASTEL JOHN C	COM	13D	3/24/88	484 20.7	71943310 0.0	NEW
PHYSIO TECHNOLOGY INC HALL MICHAEL R	COM	13D	3/24/88	199 8.0	71943310 5.6	UPDATE
PLY GEM INDS INC DEL ESFINCO INC	COM	13D	3/22/88	654 5.9	72941610 0.0	NEW
PROFESSIONAL BANCORP LEVIN DON S	COM	13D	3/22/88	123 18.3	74311210 16.6	UPDATE
PROFESSIONAL CARE INC SUN EQUITIES ET AL	COM	13D	3/31/88	168 5.1	74311410 6.5	UPDATE
QUIPP INC NORTH SOUTH INVESTORS II	COM	13D	3/29/88	100 6.8	74880210 9.2	UPDATE
RESORTS INTL INC GRIFFIN CO	CL A	13D	3/16/88	160 2.8	76118510 0.0	NEW
ROPER CORP WHIRLPOOL CORP	COM	14D-1	4/ 1/88	0 0.0	77667810 18.0	UPDATE
SUN CITY INDS INC FEA FINL CORP ET AL	COM	13D	3/31/88	0 0.0	86666510 54.7	UPDATE
SYRACUSE SUPPLY CO BARCLAY H DOUGLAS ET AL	COM	13D	3/25/88	650 45.0	87178610 51.5	UPDATE
TSV CORP TRACOR GROUP	COM	13D	3/18/88	30,000 56.0	87302510 0.0	NEW
TESORO PETE CORP PENTANE PARTNERS	COM	13D	3/30/88	1,339 9.6	88160910 8.8	UPDATE
TURNER BROADCASTING SYS INC TELE-COMMUNICATIONS INC	CL A	13D	3/28/88	798 3.7	90026240 16.2	UPDATE

ACQUISITIONS REPORTS CONT.

TURNER BROADCASTING SYS INC	CL A			0	90026240	
UNITED ARTISTS COMM INC		13D	3/28/88	0.0	7.5	UPDATE
TURNER BROADCASTING SYS INC	CL B			6,411	90026250	
TELE-COMMUNICATIONS INC		13D	3/28/88	29.4	0.0	NEW
TURNER BROADCASTING SYS INC	CL B			3,305	90026250	
UNITED ARTISTS COMM INC		13D	3/28/88	15.2	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACC CORP	NY					X	X		12/07/87	
AES TECHNOLOGY SYSTEMS INC	DE					X			03/25/88	
ALHAMBRA MINES INC	DE		X		X				03/15/88	
AMERICAN AFFORDABLE HOUSING I LIMITED PA	MA			X			X		03/15/88	
AMERICAN MEDICAL TECHNOLOGY INC	DE				X	X	X		02/20/88	
AMERICAN SCREEN CO	DE		X				X		03/16/88	
AMTECH SYSTEMS INC	AZ		X				X		03/16/88	
ANGELES INCOME PROPERTIES LTD	CA					X			03/16/88	
ANGELES INCOME PROPERTIES LTD II	CA					X			03/17/88	
ANGELES INCOME PROPERTIES LTD III	CA					X			03/16/88	
ANGELES INCOME PROPERTIES LTD IV	CA					X			03/16/88	
ANGELES PARK COMMUNITIES LTD	CA					X			03/16/88	
ANGELES PARTNERS VII	CA					X			03/16/88	
ANGELES PARTNERS VIII	CA					X			03/16/88	
ANGELES PARTNERS X	CA					X			03/16/88	
ANGELES PARTNERS XI	CA					X			03/17/88	
APPLIED DNA SYSTEMS INC	DE		X				X		03/16/88	
AQUATECH AMERICA INC	DE			X			X		11/05/87	AMEND
ASPEN BREEZY HILL LIMITED PARTNERSHIP	MI				X				03/28/88	
ASPEN INDIAN CREEK LIMITED PARTNERSHIP	MI				X				03/28/88	
ASPEN LAKE ASSOCIATES LIMITED PARTNERSHI	MI				X				03/28/88	
BASIC AMERICAN MEDICAL INC	IN				X		X		03/15/88	
BIRD INC	MA		X				X		03/29/88	
BRAUVIN HIGH YIELD FUND L P	DE				X		X		09/27/88	
BROCK EXPLORATION CORP	DE						X		01/21/88	AMEND
CALUMET INDUSTRIES INC	DE		X			X	X		03/15/88	
CAMELBACK CAPITAL INC	NV		X				X	X	03/10/88	
CITICORP MORTGAGE SECURITIES INC	DE		X						03/29/88	
CROWLEY FINANCIAL SERVICES INC	FL				X		X		03/16/88	
DIGITAL SOLUTIONS INC	NJ		X				X		03/15/88	
EASTERN BANCORP INC	DE				X				11/17/87	AMEND
ENER MARK CORP	DE				X		X		03/21/88	
ENGLISH GREENHOUSE PRODUCTS CORP	DE				X		X		03/02/88	
EQUIMARK CORP	DE					X			03/23/88	
FIRST AMERICABLE CORP/OH/	DE					X			03/18/88	
FIRST NH BANKS INC	NH					X			02/24/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
FISHER SCIENTIFIC GROUP INC	DE				X			X	03/18/88	
FOUNDATION REALTY FUND LTD	FL					X			03/15/88	
GENERAL TECHNOLOGIES GROUP LTD	DE					X			02/29/88	
HARTE HANKS CABLE INC	DE		X						03/14/88	
HERBS OF CHINA LTD	CO				X			X	03/30/88	
INSTA COOL INC OF NORTH AMERICA	DE				X				03/16/88	
INTERNATIONAL AMERICAN HOMES INC	DE				X				03/17/88	
LINEAR FILMS INC	DE				X				03/29/88	
LOUISIANA PACIFIC RESOURCES INC	UT				X				03/16/88	
MAGNACARD INC	NJ				X				03/16/88	
MARBLE FINANCIAL CORP	VT				X			X	03/23/88	
MARJOR DEVELOPMENT CO INC	CA				X			X	03/16/88	
MASSTOR SYSTEMS CORP	CA				X			X	03/29/88	
MEDICAL CARE INTERNATIONAL INC	DE		X					X	03/16/88	
MERCHANTS CAPITAL CORP /DE/	DE		X					X	11/17/87	
MERRILL LYNCH & CO INC	DE					X		X	03/30/88	
METAL RESOURCES CORP	FL		X						03/21/88	
MONT BLANC RESOURCES INC	NY							X	03/24/88	
NATIONAL COMPLETION FUND 1983-B LTD PART	CO		X						03/29/88	
NEW YORK STATE ELECTRIC & GAS CORP	NY					X			03/28/88	
PACE MEMBERSHIP WAREHOUSE INC /CO/	CO				X			X	03/28/88	
PHASER SYSTEMS INC	CA				X				03/18/88	
PUEBLO INTERNATIONAL INC /DE/	DE				X			X	03/24/88	
PUNTA GORDA ISLES INC	FL		X					X	03/18/88	
QUANTUM CHEMICAL CORP	VA				X			X	03/30/88	
RADICE CORP	PA				X			X	03/25/88	
REMINGTON DIVERSIFIED INDUSTRIES CORP	UT		X					X	03/17/88	
SAC HOLDINGS CORP	DE					X			03/10/88	
SEQUEL CORP	CO					X			03/22/88	
SIGNAL HILL CORP /CO/	CO	X	X					X	09/30/87	AMEND
SNYDER OIL PARTNERS LP	DE				X			X	03/29/88	
SNYDER OIL PARTNERS LP	DE				X			X	03/30/88	
SOUTH CAROLINA FEDERAL CORP	DE				X			X	03/15/88	
SUPER 8 HOTELS TEXAS LTD	TX				X			X	03/25/88	
SYNTECH INTERNATIONAL INC	DE		X					X	03/23/88	
TACO VILLA INC	DE		X					X	03/16/88	
TAYLOR S COMPANIES INC/UT	UT		X			X		X	03/21/88	
TELECOM CORP	TX					X			03/15/88	
TJS HAMBRUGERS INC	UT	X	X		X	X		X	03/29/88	
TONGA CAPITAL CORP	CO				X	X		X	02/18/88	
VALLEY VIEW VENTURES INC	CO				X			X	03/28/88	
WITTER DEAN REALTY YIELD PLUS L P	DE		X					X	03/15/88	
ZENITH INVESTOR CORP	CO		X					X	03/17/88	
3CI INC /DE/	DE					X			03/10/88	