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U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 88-53

March 21, 1988

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MARCH 22, 1988 - 2:30 p.m.

The subject matter of the March 22 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Formal orders of investigation; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Amy Kroll at (202) 272-2092

COMMISSION ANNOUNCEMENTS

CHAIRMAN SPEAKS IN TUCSON, ARIZONA

The Commission today released a speech by Chairman Ruder entitled, "A Changing Environment for Investment Companies." Chairman Ruder is making the speech at the 1988 Mutual Funds and Investment Advisers Conference in Tucson, Arizona today.

ADDITION TO WEEKLY CALENDAR

Chairman Ruder will speak on Regulatory Developments before the Annual Spring Meeting of the American Bar Association of Corporation, Banking and Business Law on Friday, March 25.

CONSOLIDATED ASSET MANAGEMENT FUND REDEMPTION SUSPENSION LIFTED

The Commission issued an Order lifting its suspension of redemption of shares of the Consolidated Asset Management Fund as of 6:15 p.m. E.S.T. on March 18, 1988. The Order suspending redemption was entered on March 16, 1988 at 6:45 p.m. [Rel. IC-16318].

Since entry of the Order, the Commission has been advised that escrow and other arrangements have been made which the trustees of the Fund regard as sufficient to permit fair and accurate determination of current net asset value of the Fund's shares. In view of these developments, the Commission determined to lift its previous suspension. (Rel. IC-16323)

INVESTMENT COMPANY ACT RELEASES

PRUDENTIAL-BACHE ADJUSTABLE RATE PREFERRED STOCK FUND, INC.

An order has been issued permitting certain investment companies advised by The Prudential Insurance Company of America, or director or indirect subsidiaries of Prudential, to jointly enter into one or more large repurchase agreements. (Rel. IC-16321 - March 17)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until April 11 to request a hearing on a proposal by the following company filed under Release 35-24602, dated March 17: EASTERN UTILITIES ASSOCIATES - a registered holding company, and its subsidiary, EUA Power Corporation. EUA Power proposes to issue and sell, following an exception from competitive bidding: (1) up to \$180 million of 17-1/2% Series B secured notes, due 1993, in exchange for up to \$180 million of outstanding 17-1/2% Series A notes, and up to 180,000 contingent interest certificates, one of which will be issued with each \$1,000 principal amount of Series B Notes in exchange for Series A Notes; and (2) up to \$100 million of 17-1/2% Series C notes to the Series B noteholders and the Series C noteholders in lieu of the payment of cash interest on the Series B and Series C notes. EUA Power also proposes to issue and sell, and Eastern to acquire, up to \$25 million of additional EUA Power Class A preferred stock, which will initially be financed by short-term bank borrowings by Eastern of up to \$25 million, and which may be refinanced by means of a term loan or other credit arrangement with financial institutions.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the Class A common stock, \$.50 par value, of MOVIE STAR INC. from listing and registration thereon. (Rel. 34-25468)

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: USACAFES, L.P., units of limited partnership interest. (Rel. 34-25469); and TRANSTECHNOLOGY CORPORATION, common stock, \$.01 par value. (Rel. 34-25470)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-88-1) to amend Schedule D of its By-Laws and its rules governing its Small Order Execution System (SOES). Among other things, the proposed rule change would (1) make SOES participation mandatory for all market makers in NASDAQ/NMS securities; (2) raise the penalty for market makers who withdraw from NASDAQ on an unexcused basis; (3) limit the acceptable reasons for excused withdrawal from NASDAQ; (4) enable the NASD to establish different maximum order size limits for SOES orders; (5) provide that SOES executions will continue in NASDAQ/NMS securities when quotes are locked or crossed; and (6) eliminate preferencing of market makers when the market for a NMS security is locked or crossed. Publication of the proposal is expected to be made in the Federal Register during the week of March 14. (Rel. 34-25465)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by The New York Stock Exchange (SR-NYSE-88-5) to permit it to specify that the exercise value of options on its Composite Index listed on or prior to the September 1988 expiration will be calculated from the opening prices for the constituent stocks on expiration Friday. (Rel. 34-25466)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 FIRSTBANK CORP, 311 WOODWORTH AVE, ALMA, MI 48801 (517) 463-3131 - 10,747 (\$224,612) COMMON STOCK. (FILE 33-20556 - MAR. 09) (BR. 2)
- S-8 MYCOGEN CORP, 5451 OBERLIN DR, SAN DIEGO, CA 92121 (619) 453-8030 - 795,000 (\$6,161,250) COMMON STOCK. 250,000 (\$1,646,875) COMMON STOCK. (FILE 33-20563 - MAR. 10) (BR. 1)
- S-3 OMNICOM GROUP INC, 909 THIRD AVE, NEW YORK, NY 10022 (212) 935-5660 - 162,162 (\$3,324,321) COMMON STOCK. (FILE 33-20569 - MAR. 10) (BR. 5)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 34TH DISCOUNT SERIES, 245 PARK AVE, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-20570 - MAR. 10) (BR. 16 - NEW ISSUE)
- S-1 AIRGAS INC, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 (302) 651-8890 - 40,000 (\$600,000) COMMON STOCK. (FILE 33-20574 - MAR. 10) (BR. 8)
- S-3 UGI CORP, 460 N GULPH RD, P O BOX 858, VALLEY FORGE, PA 19482 (215) 337-1000 - 500,000 (\$13,625,000) COMMON STOCK. (FILE 33-20577 - MAR. 10) (BR. 7)
- N-1A CMA CALIFORNIA TAX EXEMPT FUND, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - INDEFINITE SHARES. (FILE 33-20580 - MAR. 11) (BR. 17 - NEW ISSUE)
- S-8 CABLEVISION SYSTEMS CORP, ONE MEDIA CROSSWAYS, WOODBURY, NY 11797 (516) 364-8450 - 500,000 (\$15,125,000) COMMON STOCK. (FILE 33-20583 - MAR. 11) (BR. 8)
- S-8 MORRISON INC /DE/, 4721 MORRISON DR, MOBILE, AL 36625 (205) 344-3000 - 793,136 (\$15,218,299) COMMON STOCK. (FILE 33-20585 - MAR. 10) (BR. 12)
- S-8 TYSON FOODS INC, 2210 W OAKLAWN DR, SPRINGDALE, AR 72764 (501) 756-4000 - 500,000 (\$6,125,000) COMMON STOCK. (FILE 33-20586 - MAR. 10) (BR. 4)
- S-2 FIRST CITIZENS BANCSHARES INC, COURT ST, P O BOX 370, DYERSBURG, TN 38024 (901) 285-4410 - 50,000 (\$2,550,000) COMMON STOCK. (FILE 33-20587 - MAR. 10) (BR. 13)
- S-8 UNISYS CORP, BURROUGHS PL, DETROIT, MI 48232 (313) 972-7000 - 1,500,000,000 (\$1,500,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20588 - MAR. 11) (BR. 10)
- F-6 GIANT RESOURCES LIMITED, 48 WALL ST, NEW YORK, NY 10015 (212) 530-1784 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-20589 - MAR. 10) (BR. 99 - NEW ISSUE)
- S-8 ARKLA INC, ARKLA BLDG, 525 MILAM ST, SHREVEPORT, LA 71101 (318) 429-2700 - 10,400,000 (\$10,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20594 - MAR. 11) (BR. 7)
- S-6 SHEARSON LEHMAN HUTTON UNIT TR DIRECTIONS UIT SIXTY FIRST SE, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-20595 - MAR. 11) (BR. 18 - NEW ISSUE)
- S-2 CCX NETWORK INC, 301 INDUSTRIAL BLVD, CONWAY, AK 72032 (501) 329-6836 - 175,000 (\$2,690,625) COMMON STOCK. 600,000 (\$9,225,000) COMMON STOCK. (FILE 33-20596 - MAR. 11) (BR. 6)
- S-8 AVON PRODUCTS INC, 9 W 57TH ST, NEW YORK, NY 10019 (212) 546-6015 - 12,600,000 (\$12,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-20597 - MAR. 10) (BR. 9)
- S-8 DREXLER TECHNOLOGY CORP, 2557 CHARLESTON RD, MOUNTAIN VIEW, CA 94043 (415) 969-7277 - 40,904 (\$204,520) COMMON STOCK. (FILE 33-20603 - MAR. 11) (BR. 3)

- S-8 NORTH CANADIAN OILS LTD, 700 112 4TH AVE SW, SUN LIFE PLZ III,
CALGARY ALBERTA CANADA T2P 4B2, AO (403) 261-3100 - 413,313 (\$6,251,359.13)
COMMON STOCK. (FILE 33-20604 - MAR. 11) (BR. 4)
- S-4 BANK OF BOSTON CORP, 100 FEDERAL ST 7-2, C/O THE FIRST NATIONAL BANK OF BOSTON,
BOSTON, MA 02110 (617) 434-2200 - 3,000,000 (\$60,750,000) COMMON STOCK. (FILE
33-20605 - MAR. 11) (BR. 1)
- S-1 ANIMED INC, 25 LUMBER RD, ROSLYN, NY 11576 (516) 484-2700 - 969,643 (\$1,512,643.08)
COMMON STOCK. (FILE 33-20607 - MAR. 11) (BR. 3)
- S-8 RYDER SYSTEM INC, 3600 NW 82ND AVE, MIAMI, FL 33166 (305) 593-3726 - 4,000,000
(\$107,100,000) COMMON STOCK. (FILE 33-20608 - MAR. 11) (BR. 4)
- N-2 ACM SPECTRUM INCOME FUND INC, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105
(212) 221-5672 - 17,250,000 (\$172,500,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC.
(FILE 33-20609 - MAR. 11) (BR. 16 - NEW ISSUE)
- N-2 PUTNAM MASTER INTERMEDIATE INCOME TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109
(617) 292-1000 - 10,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST.
UNDERWRITER: WHEAT FIRST SECURITIES INC. (FILE 33-20610 - MAR. 11) (BR. 18
- NEW ISSUE)
- S-8 BALDWIN TECHNOLOGY CO INC, 417 SHIPPAN AVE, STAMFORD, CT 06902 (203) 348-4400 -
25,000 (\$312,500) COMMON STOCK. (FILE 33-20611 - MAR. 11) (BR. 9)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 462, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC,
CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE
33-20638 - MAR. 14) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	2/29/88	621 21.6	00684810 19.6	UPDATE
ALPHAREL INC MCGOVERN MICHAEL J ET AL	COM 13D	3/ 9/88	2,096 23.3	02079910 0.0	NEW
ANECD REINS LTD FORUM REINSURANCE CO	COM 14D-1	3/16/88	880 28.6	03458110 21.9	UPDATE
ARNOX CORP SCHIELE GEORGE W	COM 13D	1/ 8/88	1,182 34.4	04262410 30.7	RVSION
BANDSHARES CORP FRILDUX FAMILY PARTSHR	COM 13D	2/17/88	185 29.1	05975090 0.0	NEW
BANDSHARES CORP FRILDUX LETTIE SMITH	COM 13D	2/17/88	185 29.1	05975090 0.0	NEW

ACQUISITIONS REPORTS CONT.

BANDSHARES CORP FRILOUX NASH J	COM	13D	2/17/88	186 29.2	05975090 7.6	UPDATE
BANDSHARES CORP HARKINS LETTIE FRILOUX	COM	13D	2/17/88	185 29.1	05975090 0.0	NEW
CENTURY MEDI CORP TURNER JACOB	COM	13D	2/ 2/88	1,677 12.0	15662010 16.3	UPDATE
CENVILL DEV TALMO ROY W	COM CL A	13D	3/ 1/88	1,091 66.5	15670720 5.6	NEW
CERPROBE CORPORATION MANGANO ROSS J	COM	13D	2/26/88	270 12.2	15678710 0.0	NEW
CITIZENS FINL GROUP INC HARRIS ASSOCIATES INC	COM	13D	2/29/88	729 5.1	17461410 6.2	UPDATE
CLEVELAND CLIFFS INC CUNDILL PETER & ASSOC LTD	COM	13D	1/20/88	1,359 8.3	18589610 6.1	UPDATE
COLONIAL AMERN BANKSHARES CO NICEMONDER J D JR ET AL	COM	13D	2/29/88	102 6.6	19544810 13.1	UPDATE
COM TECH INDS WILLIAMS DAVID GREGORY	COM	13D	1/28/88	902 13.1	20599110 11.9	UPDATE
CONSOLIDATED OIL & GAS INC TORRAY ROBERT E ET AL	COM	13D	3/11/88	1,642 21.5	20970510 19.8	UPDATE
CRAWFORD & CO CRAWFORD LINDA K	COM	13D	12/14/87	1,356 11.6	22463310 9.5	UPDATE
CRAWFORD & CO SUMMER LLOYD L JR	COM	13D	12/14/87	687 5.9	22463310 0.0	NEW
CUSTOMEDIX CORP COHEN GORDON S	COM	13D	2/25/88	5,655 20.3	23203810 19.9	UPDATE
DS BANCOR INC DS BANCOR STKHLDR COMM ET AL	COM	13D	3/14/88	394 17.8	23290710 0.0	NEW
DS BANCOR INC STAUFFER LEONARD E	COM	13D	3/10/88	118 5.3	23290710 0.0	NEW
ESSEX COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A	13D	3/11/88	106 3.3	29670410 5.1	UPDATE
EXCALIBUR TECHNOLOGIES CORP BUDDY RICHARD H	COM	13D	2/12/88	240 6.1	30065110 0.0	NEW
EXCALIBUR TECHNOLOGIES CORP PATTERSON ROBERT E	COM	13D	2/12/88	278 6.1	30065110 0.0	NEW
FIRESTONE TIRE & RUBR CO VEERE INC	COM	14D-1	3/16/88	0 0.0	31831510 0.0	UPDATE
G R I CORP FMR CORP	COM	13D	11/30/87	482 21.4	36223210 15.5	UPDATE
GRAND AUTO INC CORENMAN IDA GARFINKLE	COM	13D	2/29/88	280 9.1	38520110 10.4	UPDATE
GRDLIER INC HACHETTE S A ET AL	COM	14D-1	3/15/88	957 4.9	39878410 4.9	UPDATE
HANNAFORD BROS CO EMPIRE CO LTD ET AL	COM	13D	2/ 4/88	2,396 25.8	41055010 25.1	RVSION

ACQUISITIONS REPORTS CONT.

IDEAL SCH SUPPLY CORP BRENTWOOD ASSOC IV ET AL	COM	13D	3/10/88	2,291 55.3	45163710 68.2	UPDATE
INTERMEDICS INC BESSEMER SECURITIES CORP ET AL	COM	13D	3/11/88	1,777 11.5	45881310 10.3	RVISION
INTERNATIONAL KINGS TABLE IN HORN & HARDART CO	COM	14D-1	3/15/88	2,797 95.8	45973010 19.9	UPDATE
INTERNATIONAL MINERALS & CHE PF B CVX \$3.25 ROSEWOOD FINANCIAL ET AL		13D	3/ 7/88	100 5.8	45988440 0.0	NEW
KAISERTECH LTD DEL MAXXAM GRP ET AL	COM	13D	3/11/88	17,269 38.5	48310210 38.5	UPDATE
LINEAR FILMS INC ATLANTIS GRP INC	COM	14D-1	3/15/88	826 13.0	53566910 12.5	UPDATE
MATRIX MEDICA INC SLATER HOWARD H	COM	13D	2/22/88	215 9.1	57684330 0.0	NEW
MEDIA GEN INC TENNENBAUM MICHAEL E	CL A	13D	3/ 9/88	50 0.2	58440410 0.0	NEW
NALCAP HLDGS INC LOEWEN ONDARTJE MCCUTCHED ETAL	COM	13D	3/ 3/88	634 44.2	62999510 41.2	UPDATE
RESORTS INTL INC SCUTTI F V	CL A	13D	3/ 8/88	320 5.6	76118510 5.6	UPDATE
RUDDICK CORP RUDDICK CORP ESOP	COM	13D	12/31/87	3,943 42.2	78125810 43.6	RVISION
SALOMON INC BUFFETT WARREN E ET AL	COM	13D	2/10/88	700 0.5	79599110 0.5	RVISION
SEMICON INC MICROSEMI CORP	COM	13D	3/10/88	416 15.0	81662910 7.2	UPDATE
SERVICE RESOURCES CORP GAMCO INVESTORS INC ET AL	COM	13D	3/10/88	382 20.2	81760610 22.4	UPDATE
SHAER SHOE CORP GRAF KENNETH F	COM	13D	3/17/87	122 11.9	81886910 12.4	UPDATE
SHAER SHOE CORP SHAER MILTON	COM	13D	3/17/87	133 13.1	81886910 13.5	UPDATE
SHAER SHOE CORP SHAER SIDNEY	COM	13D	3/17/87	129 12.7	81886910 13.2	UPDATE
STEVENS J P & CO INC JPS ACQUISITION ET AL	COM	14D-1	3/16/88	0 0.0	86016310 0.0	NEW
TRICENTROL PLC ATLANTIC PICHFIELD CO	ORD	13D	3/14/88	85,139 91.0	89609399 89.9	UPDATE
VARO INC UNITED SCIENTIFIC HLDGS ET AL	COM	13D	3/14/88	386 8.8	92227210 6.5	UPDATE
VIATECH INC BRAINTON DONALD J	COM	13D	3/ 1/88	305 27.4	92552810 20.4	UPDATE
VIATECH INC BRAINTON JOHN W	COM	13D	3/ 1/88	257 23.1	92552810 19.0	UPDATE

ACQUISITIONS REPORTS CONT.

VIATECH INC DTHMER DONALD F	COM	13D	3/ 1/88	58 5.2	92552810 0.0	NEW
WOODSTREAM CORP CHAMBERS RUSSELL C ET AL	COM	13D	3/15/88	220 14.4	98052410 9.4	UPDATE
ADVANCED PROD & TECH RONDEL STEPHEN A ET AL	COM CL B	13D	2/22/88	490 99.9	00899199 100.0	UPDATE
AMERIBANC INC PRICE CHARLES H II	COM	13D	2/ 2/88	282 13.0	02361810 13.0	UPDATE
BASE TEN SYS INC WILSON ROBERT W	CL A	13D	11/17/87	0 0.0	06977920 N/A	UPDATE
CABLEVISION SYS CORP SANDLER ASSOC ET AL	COM	13D	3/15/88	671 3.2	12699210 2.6	UPDATE
CENTURY MEDI CORP JOINT INVMNT PRTNSHP	COM	13D	12/17/87	0 0.0	15662010 N/A	UPDATE
CENTURY MEDI CORP OLIVET GERALD	COM	13D	2/ 2/88	2,283 16.4	15662010 12.6	UPDATE
CENVILL DEV TALMO ROY W	COM CL A	13D	3/ 1/88	1,091 66.5	15670720 5.6	UPDATE
CHELSEA INDS INC KANE MILLER CORP	COM	13D	3/15/88	158 7.4	16326710 6.4	UPDATE
COLT INDS INC COLT HLDGS ET AL	COM NEW	14D-1	3/16/88	0 0.0	19686470 0.0	NEW
COMPUTER AIDED TIME SH EDINA TECHNICAL PRODS	COM	13D	3/ 7/88	65 7.4	20485810 0.0	NEW
COMPUTER AIDED TIME SH ELLENBERG KENNETH E ET AL	COM	13D	3/ 7/88	556 32.9	20485810 30.3	UPDATE
COMPUGRAPHIC CORP AGFA-GEVAERT GRAPHICS INC	COM	13D	3/14/88	6,991 83.6	20490010 21.7	UPDATE
DIAGNOSTEK INC HAMBROS INV TP PLC	COM	13D	3/ 9/88	585 4.9	25290010 5.4	UPDATE
FASHION CHANNEL NETWORK INC UNITED CABLE TV CORP	COM	13D	3/10/88	1,730 16.5	31184810 16.3	UPDATE
FINANCIAL BENEFIT GROUP INC ATLANTIC ASSETS TRUST PLC	CL A	13D	2/25/88	465 14.3	31738910 15.0	UPDATE
FIRESTONE TIRE & RUBR CO VEERE INC	COM	14D-1	3/16/88	0 0.0	31831510 0.0	UPDATE
FIRST INTERSTATE HAWII INC FIH INC	COM	13D	3/11/88	143 30.5	32199910 28.9	UPDATE
FOOD LION INC DELHAIZE LE LION ET AL	CL B	13D	1/20/88	85,494 53.7	34477510 54.3	UPDATE
FORTUNE FINL GROUP INC BULLARD FRED B. JR	COM	13D	2/24/88	458 9.6	34965110 9.5	UPDATE
FRANCHISEIT CORP DARR JAMES J ET AL	COM	13D	3/ 1/88	425 7.9	35181730 7.0	UPDATE
FUDDRUCKERS INC FEDERAL SVGS & LN INS CORP	COM	13D	2/26/88	900 6.8	35951710 0.0	NEW

ACQUISITIONS REPORTS CONT.

GEORESOURCES INC MOUNTAIN STATES RES INC ET AL	COM 13D	3/ 7/88	673 17.1	37247610 16.0	UPDATE
GOLDEN NORTH RESOURCE CORP MASCOT GOLD MINES	COM 13D	1/29/88	1,450 25.9	38199110 0.0	NEW
INTERIM SYSTEMS SULLIVAN FRED R	COM 13D	2/25/88	2,759 10.4	46299510 8.9	UPDATE
LACANA MNS CORP ROYEX GOLD MINING CORP	COM 13D	1/29/88	11,358 45.9	50546610 43.7	UPDATE
MCGILL MFG INC TWEEDY BROWNE CO L P ET AL	COM 13D	3/11/88	97 6.7	58052610 4.8	UPDATE
NEWMONT MNS CORP GOLD FIELDS AMER CORP ET AL	COM 13D	1/31/88	33,224 50.0	65163910 24.1	UPDATE
PROVIDENT LIFE & ACC INS CO CL B HEFFNER CHARLOTTE MACLELLAN	13D	2/23/88	2,670 7.1	74388930 0.0	NEW
SSMC INC SINGER CO ET AL	COM 13D	3/14/88	924 15.2	78468710 15.2	UPDATE
SILICONIX INC LEE RICHARD E	COM 13D	2/10/88	1,077 8.5	82707910 7.2	UPDATE
SINGER CO BILZERIAN PAUL A ET AL	COM 13D	3/14/88	18,969 90.1	82930210 90.8	UPDATE
TOYS R US PETRIE STORES CORP	COM 13D	3/14/88	25,949 20.7	89233510 25.7	UPDATE
UNION SPL CORP INDUSTRIAL EQUITY LTD ET AL	COM 13D	3/14/88	808 28.0	90832910 27.3	UPDATE
U S TR CORP CENTRAL CAPITAL CORP	COM 13D	3/ 7/88	766 7.8	91288310 0.0	NEW
WOLVERINE TECHNOLOGIES INC PLY GEM INDS ET AL	COM 14D-1	3/16/88	727 21.3	97809010 0.0	NEW
ZIMMER CORP ENTWISTLE CO	COM 13D	3/14/88	315 6.8	98956910 5.3	UPDATE