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Issue 86-174*

U.S. SECURITIES AND EXCHANGE COMMISSION
September 9, 1986

NOTICE OF COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following item will be considered at an open meeting to be held on Wednesday, September 10 at 3:00 p.m.:

The Commission will consider Expiration Friday trading procedures. FOR FURTHER INFORMATION, PLEASE CONTACT Eneida Rosa at (202) 272-2893.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST DAVID L. WILLIAMS

The Commission ordered public administrative proceedings under Sections 15(b)(6) of the Securities Exchange Act of 1934 and 203(f) of the Investment Advisers Act of 1940 against David L. Williams, president of Blondheim Investors, Inc., a registered investment adviser in New Hampshire that has filed for reorganization under Chapter 11 of the U.S. Bankruptcy Code.

The Commission's order alleges that an injunction was entered in the U.S. District Court, District of New Hampshire, against Williams enjoining him from further violating the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Exchange Act, and from further aiding and abetting violations of Sections 204, 206(1), 206(2) and 206(4) of the Advisers Act. That injunction provides a basis for the Commission to institute an administrative proceeding to determine whether sanctions against Williams are in the public interest. (Rel. 34-23551)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 26 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-23594); and the Cincinnati Stock Exchange - 22 issues. (Rel. 34-23595)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The New York Stock Exchange (SR-NYSE-86-18) which provides a procedure for resolving Questioned Trades in all Exchange-listed bonds except U.S. Government bonds. (Rel. 34-23599); and The Boston Stock Exchange (SR-BSE-85-11) which provides enhanced standardized procedures for the confirmation of good-till-cancelled orders. (Rel. 34-23600)

* The Issue Number for the September 8th News Digest was incorrect. The correct Issue Number is 86-173, not 86-172.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 FUTURES EXPANSION FUND LTD PARTNERSHIP, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH OPTIONS/FUTURES MANAGEN, NEW YORK, NY 10080 (212) 637-3754 - 50,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-8377 - AUG. 29) (BR. 12 - NEW ISSUE)
- S-1 GLOBAL WRESTLING ALLIANCE INC. 555 S FEDERAL HWY. STE 400G. BOCA RATON, FL 33432 (305) 338-0035 - 5,000,000 (\$500,000) COMMON STOCK. 500,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$75,000) COMMON STOCK. (FILE 33-8379 - AUG. 29) (BR. 11 - NEW ISSUE)
- S-3 FOOTE CONE & BELDING COMMUNICATIONS INC. 101 E ERI ST, CHICAGO, IL 60611 (312) 751-7000 - 344,646 (\$18,955,530) COMMON STOCK. (FILE 33-8385 - AUG. 29) (BR. 5)
- S-8 PRIME CAPITAL CORP. 1701 GOLF ROAD TOWER II, ROLLING MEADOWS, IL 60008 (312) 593-1300 - 337,090 (\$445,502.08) COMMON STOCK. 10,000 (\$85,000) COMMON STOCK. 35,750 (\$396,585) COMMON STOCK. 10,650 (\$127,800) COMMON STOCK. 231,000 (\$2,274,312) COMMON STOCK. (FILE 33-8386 - AUG. 29) (BR. 5)
- S-8 BUFFETS INC. 935 E WAYZATA BLVD. WAYZATA, MN 55391 (612) 473-1588 - 340,000 (\$5,865,000) COMMON STOCK. (FILE 33-8388 - AUG. 29) (BR. 11)
- S-1 STUART JAN CORP. 135 WEST 27TH ST, NEW YORK, NY 10001 (212) 807-9696 - 920,000 (\$4,600,000) COMMON STOCK. 460,000 (\$4,600,000) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-8389 - AUG. 29) (BR. 9 - NEW ISSUE)
- S-4 PEREGRINE ENTERTAINMENT LTD. 9229 SUNSET BLVD 9TH FL. LOS ANGELES, CA 90069 (213) 859-8250 - 322,598 (\$6,169,687) COMMON STOCK. (FILE 33-8393 - AUG. 29) (BR. 11)
- S-1 LOUISIANA POWER & LIGHT CO /LA/. 142 DELARONDE ST, NEW ORLEANS, LA 70174 (504) 366-2345 - 130,000,000 (\$130,000,000) MORTGAGE BONDS. UNDERWRITER: HUTTON E F & CO INC, SALOMON BROTHERS INC, STANLEY MORGAN & CO INC. (FILE 33-8404 - AUG. 29) (BR. 8)
- S-8 WESTCORP. 1111 E KATELLA AVE. ORANGE, CA 92667 (714) 532-7200 - 900,000 (\$9,182,573.10) COMMON STOCK. (FILE 33-8405 - AUG. 29) (BR. 2)
- S-1 PHOENIX RE CORP. ONE AMERICAN ROW, P O BOX 5006, HARTFORD, CT 06102 (203) 275-5365 - 2,070,000 (\$43,470,000) COMMON STOCK. UNDERWRITER: ADVEST INC, FOX PITT KELTON INC. (FILE 33-8406 - AUG. 29) (BR. 10 - NEW ISSUE)
- S-3 RYLAND ACCEPTANCE CORP THREE, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD 21044 (301) 964-6400 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. UNDERWRITER: BLUNT FLLIS & LOEWI INC, EDWARDS A G & SONS INC, HILLIARD J J B LYONS W L INC, OHIO CO THE, SUTRO & CO INC, WHEAT FIRST SECURITIES INC. (FILE 33-8407 - AUG. 29) (BR. 11)
- S-1 PHYSICIANS PHARMACEUTICAL SERVICES INC. 52 W GUDE DR, ROCKVILLE, MD 20850 (301) 424-1500 - 2,490,000 (\$1,132,950) COMMON STOCK. 1,000,000 (\$455,000) COMMON STOCK. (FILE 33-8408 - AUG. 29) (BR. 4)
- S-3 CONSUMERS POWER CO. 212 W MICHIGAN AVE. JACKSON, MI 49201 (517) 788-1030 - 103,000,000 (\$103,000,000) MORTGAGE BONDS. (FILE 33-8410 - AUG. 29) (BR. 8)
- F-2 REUTERS HOLDINGS PLC. 1700 BROADWAY, C/O REUTERS US INC, NEW YORK, NY 10019 (212) 603-3300 - 7,614,060 (\$57,942,997) FOREIGN COMMON STOCK. (FILE 33-8412 - AUG. 29) (BR. 7)
- S-8 TEXAS UTILITIES CO. 2001 BRYAN TWR, DALLAS, TX 75201 (214) 653-4600 - 1,500,000 (\$44,100,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-8414 - AUG. 29) (BR. 8)
- S-8 ELFCTROSPACE SYSTEMS INC/TX, 1301 E COLLINS BLVD, P O BOX 831359, RICHARDSON, TX 75083 (214) 470-2000 - 150,000 (\$2,662,500) COMMON STOCK. (FILE 33-8417 - AUG. 29) (BR. 8)

- S-8 DREYERS GRAND ICE CREAM INC. 5929 COLLEGE AVE, OAKLAND, CA 94618 (415) 652-8187 - 50,150 (\$396,327.30) COMMON STOCK. 158,000 (\$3,854,250) COMMON STOCK. 55,000 (\$990,250) COMMON STOCK. (FILE 33-8418 - SEP. 02) (BR. 4)
- S-3 MACHINE TECHNOLOGY INC. 25 EASTMANS RD, PARSIPPANY, NJ 07054 (201) 386-0600 - 200,050 (\$1,125,281) COMMON STOCK. (FILE 33-8419 - SEP. 02) (BR. 9)
- S-4 TRANSAMERICA CORP. 600 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 983-4000 - 689,637 (\$25,902,766) COMMON STOCK. (FILE 33-8443 - SEP. 02) (BR. 13)
- S-6 PAINWEBBER EQUITY TRUST SPECIAL SITUATIONS SERIES 1, 1285 AVENUE OF THE AMERICAS, C/O PAINWEBBER INC. NEW YORK, NY 10019 (212) 713-4076 - 550,000 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-8444 - SEP. 02) (BR. 22 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

August 12: Heartland Diversified Industries, Inc., 33-2082-S.
August 22: Hazardous Waste Solutions Corp., 33-6574-A.
August 26: Renaissance Futures Fund, 33-7165-C.
August 27: Condev Land Growth Fund '86 Ltd., 33-6419-A.
August 28: American Municipal Trust, Twenty-Third Yield Series, 33-4922; The Dolphin FRIC Convertible Fund, 33-2463; The Primary Trend Fund, Inc., 33-6343.
August 29: First Security Corporation of Kentucky, 33-7115; Michigan National Corporation, 33-1043.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GATES LEARJET CORP ROSENTHAL M J & ASSOC	COM 13D	8/22/86	7,841 64.8	36741010 0.0	NEW
HEALTHMATE INC RODMAN & RENSHAW CAP GRP ET AL	COM 13D	8/20/86	667 7.2	42191310 0.0	NEW
INVESTMENT LIFE & TR MULL SC PETERSON JAMES D ET AL	COM 13D	8/29/86	305 7.4	46139810 7.3	UPDATE
KINNEY SYS INC ANDAL CORP	COM 13D	7/ 7/86	1,465 56.3	49712410 56.3	UPDATE
MANHATTAN NATL CORP LOVEJOY THOMAS E III ET AL	COM 13D	8/25/86	997 19.4	56311410 0.0	NEW
PEOPLE EXPRESS INC BASS SID R. ET AL	PFD B CONY 13D	\$2.50 8/20/86	133 9.6	70976440 8.6	UPDATE
PRATT HOTEL CORP SOUTHMARK CORP	COM 13D	8/11/86	18,566 37.1	73979310 37.1	UPDATE
ROBERTSHAW CTLS CO RMC HOLDINGS INC	COM 13D	8/22/86	2,227 40.7	77051910 40.7	UPDATE

ACQUISITIONS REPORTS CONT.

SEMTECH	COM			150	81685010	
KAISER AEROSPACE & ELECTRONICS	13D	2/18/86		8.2	0.0	NEW
SPECTRA PHYSICS INC	COM			744	84756710	
RELIANCE FINANCIAL SVCS CORP	13D	8/27/86		10.2	8.8	UPDATE
SPELLING AARON PRODUCTIONS	COM CL A			625	84780910	
AMERICAN FINANCIAL CORP ET AL	13D	8/21/86		7.7	5.9	UPDATE
STAKE TECHNOLOGY	COM			538	85255910	
GUIDESIGN LIMITED ET AL	13D	8/15/86		8.8	13.0	UPDATE
TELEMATION INC	CL B			813	87942910	
PRICE COMMUNICATIONS CORP	13D	8/29/86		71.5	65.0	UPDATE
UTAH SHALE LD & MINERALS CP	COM			222	91752310	
GOLDSMITH HAROLD N	13D	8/19/86		5.2	0.0	NEW