

sec news digest

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CIVIL PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMPLAINT FILED AGAINST INVEST MANAGEMENT SERVICE AND ALONZO ROSS MORRIS

The Chicago Regional Office filed a complaint on October 18 in the U.S. District Court for the Eastern District of California, Sacramento Division, seeking a Permanent Injunction against Invest Management Service and Alonzo Ross Morris. The complaint alleges that the defendants violated the registration and antifraud provisions of the Securities Act, the antifraud provisions of the Securities Exchange Act and Section 7(b) of the Investment Company Act.

The complaint charges that from about June 1984 to January 1985, the defendants raised \$1 million from approximately 410 investors through the sale of unregistered securities in the form of participating interests in a pool which purportedly engaged in arbitrage activities. The complaint alleges that the defendants made material misrepresentations and omissions concerning, among other things, the profitability of the investment, the risks associated with the investment, the payment of commissions to the defendants and salespeople, the misuse of investor monies and the true nature of the investment program. The complaint also alleges that the pool which purportedly engaged in arbitrage activities was an unregistered investment company, and that the defendants engaged in the above described activities while acting as underwriters for the pool. (SEC v. Invest Management Service and Alonzo Ross Morris, Civil Action No. 85-1486, filed October 18, 1985). (LR-10931)

INVESTMENT COMPANY ACT RELEASES

PRUCO LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 9 to request a hearing on an application by Pruco Life Insurance Company, Pruco Life Insurance Company Single Premium Variable Annuity Account, Pruco Life Insurance Company of New Jersey, Pruco Life of New Jersey Single Premium Variable Annuity Account, Pruco Life Series Fund, Inc., The Prudential Insurance Company of America and Pruco Securities Corporation, for an order exempting them from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act in the proposed issuance of single payment variable annuity contracts. (Rel. IC-14793 - Nov. 12)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY

A supplemental order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to issue and sell up to \$50 million of additional preferred stock. (Rel. 35-23903 - Nov. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: Pacific Stock Exchange - SAMBO'S RESTAURANTS, common stock, no par value. (Rel. 34-22615); and the Boston Stock Exchange - MEDSECURE GROUP, INC., common stock (\$.10 par value). (Rel. 34-22616)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stocks of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: The Philadelphia Stock Exchange - one issue. (Rel. 34-22618); and the Midwest Stock Exchange - four issues. (Rel. 34-22619)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Pacific Clearing Corporation (SR-PCC-85-8) relating to Securities Collection Division Service (SCDS) payments to PCC by non-members. The proposal would require non-members to pay by certified or cashier's check SCDS charges of \$1,000 or more. Alternate methods of payment would be acceptable for charges under \$1,000. (Rel. 34-22607); (SR-PCC-85-6) to clarify its authority to require entities using PCC's services and facilities to pay dues and charges attributable to each symbol or account number assigned to them. (Rel. 34-22609); and The Pacific Securities Depository Trust Company (SR-PSDTC-85-8) to clarify its authority to require non-participant entities that use PSDTC services and facilities to pay dues and charges attributable to each symbol or account number assigned to them. (Rel. 34-22608)

Publication of the proposals are expected to be made in the Federal Register during the week of November 11.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-85-29) to implement a three-month pilot program for the automatic execution and reporting of certain AUTOAMOS Major Market Index options orders. (Rel. 34-22610)

TRUST INDENTURE ACT RELEASES

CHEVRON CORPORATION

A notice has been issued giving interested persons until December 3 to request a hearing on an application filed by Chevron Corporation, Chevron Capital U.S.A. Inc. and Chevron U.S.A. Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 for a finding that the trusteeships of the Chase Manhattan Bank (National Association) are not so likely to involve a material conflict of interest as to disqualify Chase Manhattan from acting as trustee under certified specified indentures: (1) dated June 1, 1968, 6-5/8% debentures, due 1993; (2) dated June 1, 1979, variable/fixed rate debentures, due 2009; (3) dated August 1, 1984 (1984 Indenture), 12-3/4% guaranteed notes, due 1987; (4) 11-3/4% guaranteed notes, due 1988, under the 1984 Indenture; (5) 12% guaranteed notes, due 1994, under the 1984 Indenture; (6) 11% guaranteed notes, due 1990, under the 1984 Indenture; and (7) 10-3/4% guaranteed notes, due 1995, under the 1984 Indenture. (Rel. TI-1045)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

3-18 ELEGANT BEAUTY INC, STE 140 4745 N SEVENTH ST, PHOENIX, AR 85014 (602) 230-0440 - 2,500,000 (\$250,000) COMMON STOCK. (FILE 33-1169-LA - OCT. 25) (BR. 5 - NEW ISSUE)

5-1P MANAGEMENT GRAPHICS INC, 2064 AVE ROAD, TORONTO ONTARIO CANADA MRM 4A6, - 2,000,000 (\$2,000,000) FOREIGN COMMON STOCK. 2,000,000 (\$2,000) FOREIGN COMMON STOCK. 500,000

(\$1,000,000) FOREIGN COMMON STOCK. 200,000 (\$20) WARRANTS, OPTIONS OR RIGHTS.
250,000 (\$340,000) FOREIGN COMMON STOCK. UNDERWRITER: DONALD & CO SECURITIES INC.
(FILE 33-1273-NY - OCT. 31) (BR. 9 - NEW ISSUE)

- S-6 OHIO TAX EXEMPT BOND TRUST FOURTEENTH SERIES INSURED, 1331 EUCLID AVE,
C/O PRESCOTT BALL & TURBEN INC, CLEVELAND, OH 44115 DEPOSITOR: COWEN & CO,
MCDONALD & CO, PRESCOTT BALL & TURBEN INC, SEASONGOOD & MAYER. (FILE 33-1277 -
NEV. 01) (BR. 16 - NEW ISSUE)
- S-8 GENTEX CORP, 10985 CHICAGO DR, ZEELAND, MI 49464 (616) 392-7195 - 125,000
(\$257,500) COMMON STOCK. (FILE 33-1301 - NOV. 01) (BR. 7)
- S-18 RESTAURANTS REALTY CORP, 919 THIRD AVE STE 14S, NEW YORK, NY 10022 (212) 308-3700 -
460,000 (\$2,300,000) COMMON STOCK. 40,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 40,000
(\$240,000) COMMON STOCK. 500,000 (\$1,875,000) COMMON STOCK. UNDERWRITER:
RLR SECURITIES GROUP INC. (FILE 33-1314-NY - NOV. 01) (BR. 6 - NEW ISSUE)
- S-18 POWER TECH SYSTEMS INC, 574 ANDERSON AVE STE 100, CLIFFSIDE PARK, NJ 07010 -
300,000 (\$300,000) COMMON STOCK. 600,000 (\$900,000) COMMON STOCK. 30,000 (\$30)
WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$45,000) COMMON STOCK. UNDERWRITER:
WEAVER JOHNSON & CO INC. (FILE 33-1317-NY - NOV. 04) (BR. 3 - NEW ISSUE)
- S-18 TOTAL LOGIC CORP, 343 W DRAKE RD STE 210, FORT COLLINS, CO 80522 (303) 226-5980 -
6,500,000 (\$650,000) COMMON STOCK. 650,000 (\$100) WARRANTS, OPTIONS OR RIGHTS.
7,150,000 (\$858,000) COMMON STOCK. (FILE 33-1322-D - OCT. 31) (BR. 4)
- S-18 BRISTOL INVESTMENTS INC, 3600 S YOSEMITE ST STE 870, DENVER, CO 80237
(303) 773-2684 - 12,500,000 (\$250,000) COMMON STOCK. 12,500,000
WARRANTS, OPTIONS OR RIGHTS. 12,500,000 (\$750,000) COMMON STOCK. 12,500,000
(\$2,500,000) COMMON STOCK. (FILE 33-1323-D - NOV. 01) (BR. 11 - NEW ISSUE)
- S-4 THL INDUSTRIES INC, ONE BOSTON PL, C/O THOMAS H LEE CO, BOSTON, MA 02108
(617) 227-1050 - 3,644,855 (\$91,121,380) PREFERRED STOCK. (FILE 33-1355 - NOV. 05)
(BR. 2 - NEW ISSUE)
- N-1A NORTH STAR RESERVE FUND INC, 1100 DAIN TWR, P O BOX 1160, MINNEAPOLIS, MN 55440
(612) 371-7780 - INDEFINITE SHARES. (FILE 33-1361 - NOV. 06) (BR. 17 - NEW ISSUE)
- S-1 EMMIS BROADCASTING CORP, 1099 N MERIDIAN ST STE 1197, INDIANAPOLIS, IN 46204
(317) 266-0100 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. UNDERWRITER:
MORGAN STANLEY INC. (FILE 33-1362 - NOV. 06) (BR. 8 - NEW ISSUE)
- F-6 COMALCO LTD/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015
(212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
33-1367 - NOV. 06) (BR. 99)
- S-2 MUNSINGWEAR INC, 724 N 1ST ST, MINNEAPOLIS, MN 55401 (612) 340-4700 - 200,000
(\$2,281,000) COMMON STOCK. (FILE 33-1372 - NOV. 06) (BR. 7)
- S-1 FALCON CABLE SYSTEMS CO, 199 S LOS ROBLES AVE STE 640, PASADENA, CA 91101
(618) 792-7132 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. UNDERWRITER:
MORGAN STANLEY & CO INC. (FILE 33-1376 - NOV. 06) (BR. 7 - NEW ISSUE)
- S-11 MIDLAND MORTGAGE ACCEPTANCE I LTD, 134 ROBERT S KEER, OKLAHOMA CITY, OK 73126 -
50,000,000 (\$50,000,000) MORTGAGE BONDS. UNDERWRITER: MORGAN STANLEY & CO INC. (FILE
33-1377 - NOV. 06) (BR. 12 - NEW ISSUE)
- S-3 MARSHALL & ILSLEY CORP/WI/, 770 N WATER ST, MILWAUKEE, WI 53201 (414) 765-7801 -
60,000,000 (\$60,000,000) STRAIGHT BONDS. (FILE 33-1380 - NOV. 06) (BR. 1)
- S-3 GEO INTERNATIONAL CORP /NEW/, 1 LANDMARK SQ, STAMFORD, CT 06901 (203) 964-1955
(FILE 33-1382 - NOV. 06) (BR. 4)
- S-8 METROPOLITAN FINANCIAL CORP/DE, 215 NORTH FIFTH ST, FARGO, ND 58108 (701) 293-2674
- 300,000 (\$5,137,500) COMMON STOCK. (FILE 33-1385 - NOV. 06) (BR. 1)
- S-1 RAMCO OIL & GAS CORP, 1747 VAN BUREN ST PENTHOUSE, HOLLYWOOD, FL 33020
(305) 920-2441 - 266 (\$19,950,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-1386 -
NEV. 06) (BR. 4)
- S-3 NORWEST CORP, 1200 PEAVEY BLDG, MINNEAPOLIS, MN 55479 (612) 372-8248 - 1,000,000
(\$23,750,000) COMMON STOCK. (FILE 33-1387 - NOV. 07) (BR. 2)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SIXTY SIXTH INTER TERM SER,
ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY

1CC8C - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC, WITTER DEAN REYNOLDS INC. (FILE 33-1388 - NOV. 07) (BR. 17 - NEW ISSUE)

- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 1V, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC, WITTER DEAN REYNOLDS INC. (FILE 33-1389 - NOV. 07) (BR. 17 - NEW ISSUE)
- S-2 LIEBERT CORP, 1050 DEARBORN DR, SUITE 200, COLUMBUS, OH 43229 (614) 888-0246 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-1390 - NOV. 07) (BR. 8)
- S-3 CIRCLE K CORP/NEW, 1601 N SEVENTH ST, PHOENIX, AZ 85006 (602) 253-9600 - 187,500 (\$4,148,438) COMMON STOCK. (FILE 33-1401 - NOV. 07) (BR. 2)
- S-8 HARLAND JOHN H CO, 2939 MILLER RD, DECATUR, GA 30032 (404) 981-9460 - 500,000 (\$16,687,500) COMMON STOCK. (FILE 33-1402 - NOV. 07) (BR. 12)

REGISTRATIONS EFFECTIVE

Oct. 22: Alliance Global Fund, 2-99398; Atlantis Mining & Manufacturing Company, 2-97966-S; Brintec Corporation, 2-99732; Denpac Corp., 2-99186-NY; ECC Resources Oil & Gas Drilling Program 1985-86, 2-99513; Fibronics International, Inc., 33-829; Fidelcor, Inc., 33-1039; Gelco Secured Mortgage Investments, 2-95071? Safety-Kleen Corp., 33-806; Schafer Value Fund, Inc., 2-99752; Sequatchie County Bancorp, Inc., 33-47; Summit Health Ltd., 33-597; TSO Financial Corp., 33-71; Ventrex Laboratories, Inc., 33-772.

Oct. 23: Compucorp, 2-96784, 2-96908; Elizabethtown Water Company, 33-830; Fireman's Fund Corporation, 33-199; The First Trust GNMA, Series 8, 33-99; Intermagnetics General Corporation, 2-99408; LincAm Properties Ltd., Series 85, 2-99673; Oertli 1985-A Drilling Partnership, 2-98741-FW; Philadelphia Electric Co., 33-904; SCI Holdings, Inc., 33-998; Transamerica Corporation, 33-1067; Ungermann-Bass, Inc., 33-687; USBancorp, Inc., 33-685; Vencor Corporation, 2-99989-D.

Oct. 24: First Western Bancshares, Inc., 2-98840; First Wisconsin Corporation, 33-880; General Motors Acceptance Corporation, 2-99057; Health Management, Inc., 33-139-A; IP Timberlands, Ltd., 33-468; Market Communications Satellites Limited Partnership Series 1985, 2-99031-S; National Municipal Trust, Eighty-Seventh Series, 2-99903; The Rymer Company, 33-651; Seabrook Island Ocean Club, Inc., 2-99912; Sweet Victory, Inc., 33-165-NY; Texas Air Corporation, 33-731; Veritec Inc., 2-98856-LA; Wilson Sporting Goods Company, 2-99672.

Oct. 25: Apache Petroleum Company, 2-97731; Arnex Corporation, 2-99875; Buffets, Inc., 33-171; Chambers Development Company, Inc., 33-85; Commercial Bancshares, Inc., 33-364; Energy Factors, Incorporated, 33-1131; General Electric Credit Corp., 2-72911; General Homes Mortgage Securities, Inc., 2-99836; Healthcare International, Inc., 2-99754; Integrated Barter International, Inc., 2-93066; Masco Corporation, 33-612; New World Pictures, Ltd., 2-99865; North American Biologicals, Inc., 2-99829; PSB Financial Corp. II, 33-647; RPM, Inc., 33-663; Regional Diagnostic Imaging Center Limited Partnership, 2-98508-FW.