

sec news digest

LIBRARY
OCT 21 1982

October 19, 1982

Issue 82-201

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULE 6c-7 and 14a-2 PROPOSED FOR COMMENT

The Commission is proposing for public comment proposed Rule 6c-7 and amended Rule 14a-2 under the Investment Company Act of 1940. The proposed rule would provide registered insurance company separate accounts with exemptive relief from various provisions of the Act to the extent necessary to permit them to comply with certain provisions of Texas law in connection with the sale of variable annuity contracts to certain employees of Texas institutions of higher education. The proposed amended rule would expand the availability of the exemptive relief from the Act's minimum net worth requirement provided to separate accounts by present Rule 14a-2.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before December 17, 1982 and should refer to File No. S7-949. All submissions will be made available for public inspection in the Commission's Public Reference Room. (Rel. IC-12745)

FOR FURTHER INFORMATION CONTACT: Thomas P. Lemke at (202) 272-2061

MAINTENANCE OF ACCURATE SECURITYHOLDER FILES AND SAFEGUARDING OF FUNDS AND SECURITIES BY REGISTERED TRANSFER AGENTS

The Commission approved the issuance of a release requesting comment on proposed Rules 17Ad-9 through Rule 17ad-14 under the Securities Exchange Act of 1934, designed, among other things, to provide minimum standards for registered transfer agents in the preparation and maintenance of accurate securityholder records and the safeguarding of funds and securities.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, on or before December 31, 1982 and should refer to File No. S7-948. All submissions will be available for public inspection. (Rel. 34-19142)

FOR FURTHER INFORMATION CONTACT: Jonathan Kallman at (202) 272-2775

CLASSIFICATION AND DECLASSIFICATION OF NATIONAL SECURITY INFORMATION AND MATERIAL

The Commission has determined to amend 17 CFR 200.500, et seq., which establish general policies and procedures for the classification, declassification and safeguarding of national security information which is generated, processed and/or stored by the Commission. The amendments were necessitated by the revocation of Executive Order 12065, upon which the Commission's rules were based, by Executive Order 12356. (Rel. 33-6432)

FOR FURTHER INFORMATION CONTACT: Douglas J. Scheidt at (202) 272-2454

COMMISSION ANNOUNCEMENTS

DENVER REGIONAL OFFICE TO CO-HOST FIFTEENTH ANNUAL STATE-FEDERAL-PROVINCIAL COOPERATIVE SECURITIES CONFERENCE

The Denver Regional Office, Office of the Colorado Securities Commissioner, and Continuing Legal Education of Colorado, Inc. will co-host the Fifteenth Annual State-Federal-Provincial Cooperative Securities Conference for city, county, state and federal regulatory and enforcement officials from throughout the region on October 28-29, 1982, at The Regency Inn, 3900 Elati Street, Denver, CO.

Attorneys, accountants, representatives of broker-dealers, investment companies, investment advisers, transfer agents, reporting companies and other interested persons are invited to attend the "open" session on October 29th.

Topics to be discussed on October 29 by leading securities experts from the private sector, as well as the Commission's headquarters office, will include the Integrated Disclosure System; shelf-registration; Regulation S-K revisions; disclosure requirements under the Securities Exchange Act of 1934 in a recessionary economy; practical problems in marketing offerings and lessons learned from the Denver "Hot Issue" market; recent accounting developments with particular emphasis on oil and gas producing activities; legal dilemma of accounting firms; identifying troubled companies; tender offers, mergers and acquisitions; insider trading, review of current case development; new developments in the banking and securities industries; options for small business in the capital raising process; and role of and responsibilities of issuers, management, underwriters, counsel, accountants, public relations firms and experts in connection with the above topics.

Commissioner Bevis Longstreth will be the featured luncheon speaker on Friday, October 29.

The registration fee is \$55 and information, as well as registration forms, may be obtained by contacting Sheldon L. Abramson, SEC, 410 17th St., Suite 700, Denver, CO 80202 (phone 303-837-2071).

ESTABLISHMENT OF TWO NEW OFFICES IN INVESTMENT MANAGEMENT; THIRD OFFICE RESTRUCTURED

Joel H. Goldberg, Director of the Division of Investment Management, announced the establishment of two new offices in that Division, the Office of Financial Analysis and Inspections and the Office of Regulatory Policy. Mr. Goldberg also announced that a third office within the Division, the Office of Insurance Products, has been restructured. Gene A. Gohlke, former Examination Program Coordinator, has been named Chief of the Office of Financial Analysis and Inspections. In his new position, Mr. Gohlke will be responsible for the overall supervision of the Division's examination program and will provide financial analysis for the Division on a variety of subjects. Bruce S. Mendelsohn, former Chief of the Investment Company Act Study Group, has been named Chief of the Office of Regulatory Policy. This new office is a rulemaking group representing the consolidation of the former Investment Company Act Study Group and the former Investment Adviser Study Group. Michael Berenson, former Chief of the Investment Adviser Act Study Group, will head the restructured Office of Insurance Products.

ADMINISTRATIVE PROCEEDINGS

PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST JACK J. ILLARE, II

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Jack J. Illare, II of Brooklyn, New York, a person formerly associated with a broker-dealer registered with the Commission.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Illare, whereby he consented to the entry of an Order by the Commission providing for findings (1) that on April 1, 1982, a Final Judgment of Permanent Injunction was entered in the U.S. District Court for the Southern District of New York enjoining him from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder [SEC v. Arnold Cohen, et al., 82 Civil 1154 (S.D.N.Y.) (RJW)]; and (2) without admitting or denying, that he wilfully violated Sections 5(a), 5(c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in that he (a) sold the common stock of Anglo American Properties, Inc. and Sunny Land Tours, Inc. in non-exempt transactions when no registration statements were on file or in effect with the Commission; (b) participated in a scheme to manipulate the price of Anglo and Sunny Land stock; and (c) made untrue statements of material fact and omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in connection with the offer and sale of Anglo and Sunny Land stock to his customers.

Illare also consents to the Commission barring him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, provided that after one year, he might apply to become reassociated in a non-proprietary, non-supervisory capacity upon a showing that he will be properly supervised. (Rel. 34-19103)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST CLYDE R. JOHNSON, OTHERS;
CRIMINAL CONTEMPT ACTION NAMES CLYDE R. JOHNSON

The Chicago Regional Office announced that on October 1 a complaint was filed seeking injunctive and other equitable relief against Clyde R. Johnson of Mundelein, Illinois, Mundelein International, Inc. and Republic Funding Corporation, Illinois corporations, in the U.S. District Court for the Northern District of Illinois.

The complaint alleged that defendants violated the registration and antifraud provisions of the securities laws in the offer, purchase and sale of securities of Mundelein Industries, Inc., Mundelein International and Republic Funding, during the period from in or about June 1980 to the present. The complaint alleged, among other things, that defendants made untrue statements and omitted to state material facts to certain prospective purchasers and purchasers, concerning, but not limited to, the return on the investment, the worth of the stock, the business history of the defendants, the existence of a previous Commission injunction issued against Johnson in 1977 and the bankruptcy petition filed by Mundelein Industries in May 1981.

Simultaneously, the Commission filed an "Application for an Order to Show Cause Why Clyde R. Johnson Should Not Be Punished for Criminal Contempt and Appointing Attorneys to Prosecute" in the U.S. District Court for the Northern District of Illinois. In April 1977, the same Court had issued a Final Judgment of Permanent Injunction against Johnson and others, which enjoined Johnson from violating the registration and antifraud provisions of the securities laws [SEC v. Valeer Industries, Inc. and Clyde R. Johnson, N.D. Ill., Civil No. 76C3753] [Valeer injunction]. The Commission's Application for an Order to Show Cause alleged that from in or about June 1980 to the present, Johnson violated the Valeer injunction in the offer and sale of securities of Mundelein Industries, Mundelein International and Republic Funding.

On October 6, the Honorable William T. Hart, Judge of the U.S. District Court for the Northern District of Illinois, Eastern Division, issued the Order which required that Johnson show cause on November 12, 1982 why he should not be adjudged in criminal contempt for the Court for violations and disobedience of the Valeer injunction. (SEC v. Clyde R. Johnson, et al., U.S.D.C. N.D. Ill., Civil No. 82 C 6075); (U.S. ex rel., SEC v. Clyde R. Johnson, U.S.D.C. N.D. Ill., Criminal No. 82 CR 0677). (LR-9783)

INVESTMENT COMPANY ACT RELEASES

PB-SB 1982 INVESTMENT PARTNERSHIP I

An order has been issued on an application filed by PB-SB 1982 Investment Partnership I (Initial Partnership) and PB-SB Investments Inc., the general partner of the Initial Partnership, pursuant to Sections 6(b) and 45(a) of the Investment Company Act of 1940, exempting the Initial Partnership and subsequent similar limited partnerships (the Partnerships) from the provisions of Sections 10(a), (b) and (f), 14(a), 15(a), 16(a), 17(a), 17(d), 17(g), 18(i), 23(c), 30(a), (b) and (d), and 32(a) of the Act, and granting confidential treatment to the extent that certain periodic reports are filed with the Commission under Section 30 of the Act, in connection with the proposed operation of the Partnerships as employees' securities companies within the definition of Section 2(a)(13) of the Act for the exclusive benefit of certain officers and other employees of Phibro-Salomon, Inc. and its subsidiaries and successors in interest. (Rel. IC-12726 - Oct. 12)

SMA LIFE ASSURANCE COMPANY

An order has been issued on an application by SMA Life Assurance Company, Separate Accounts VA-A, VA-B, and VA-C of SMA Life Assurance Company, separate accounts registered under the Investment Company Act of 1940 as open-end investment companies, and SMA Equities, Inc., pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12727 - Oct. 13)

GENERAL TAX EXEMPT MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by General Tax Exempt Money Market Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method of valuation for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12728 - Oct. 13)

HUTTON INVESTMENT SERIES INC.

A notice has been issued giving interested persons until November 8 to request a hearing on an application filed by Hutton Investment Series Inc. (Applicant), an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, amending a previous order dated January 4, 1982 (Rel. IC-12135) and granting an exemption from the provisions of Section 22(d) of the Act to permit Applicant to waive its contingent deferred sales charge under certain circumstances. (Rel. IC-12729 - Oct. 13)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

An order has been issued authorizing Central and South West Corporation, a registered holding company, to issue and sell up to 10,000,000 shares of authorized but unissued common stock from time to time through December 31, 1982. An initial offering of up to 4,000,000 shares is anticipated in October 1982. (Rel. 35-22665 - Oct. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - two issues. (Rel. 34-19122); and the Midwest Stock Exchange, Inc. - six issues. (Rel. 34-19123)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-18) BIONOMIC SCIENCES INTERNATIONAL, INC., Suite 502, 7535 East Hampden Ave., Denver, CO 80231 (303) 337-3917 - 12,500,000 units, 12,500,000 shares of common stock with warrants to purchase 12,500,000 shares. Underwriter: Malone & Associates, Inc., 817 Seventeenth St., Suite 610, Denver, CO 80201 (303) 534-7700.

The company was organized to commercialize new and developing technologies in the medical and health related products field. (File 2-79669-D - Oct. 5) (Br. 8 - New Issue)

- (S-8) FIRST NATIONAL BANCSHARES, INC., Capitol and Broadway Sts., Little Rock, AK 72201 (501) 371-7000 - 21,700 shares of common stock. (File 2-79670 - Oct. 18) (Br. 1)
- (S-18) AUTECH PARTNERS, LTD., 7060 Huntley Rd., Columbus, OH 43229 (614) 888-9924 - 600 units of limited partnership interest. Underwriter: McDonald & Company. The objective of the partnership is to develop highly reliable microprocessor-based data acquisition and control systems. (File 2-79692-C - Oct. 7) (Br. 9 - New Issue)
- (S-18) DOMINO MEDIA, INC., 50 South Steele St., Suite 550E, Denver, CO 80209 (303) 355-1725 - 30,000,000 shares of common stock. Underwriters: Rigel Securities Inc., 16231 East Alabama, Aurora, CO 80017 (303) 337-3569. The purpose of the company is to acquire, develop, produce and market quality entertainment properties for cable and network television. (File 2-79694-D - Oct. 7) (Br. 3 - New Issue)
- (S-18) CHI-CHI's florida partners, ltd., 545 South Third St., Louisville, KY 40202 (502) 588-8400 - 3,450 units of limited partnership interest. The company owns two Chi-Chi's Mexican restaurantes. (File 2-79710-C - Oct. 8) (Br. 4 - New Issue)
- (S-18) GEMINI TWIN FUND, 101 West Benson Blvd., Suite 502, Anchorage, AL 99503 (907) 276-4210 - 156 leveraged drilling units at \$12,500 per unit, and 1,560 oil & gas income units at \$1,000 per unit. The company will engage in oil and gas drilling and development and related operations. (File 2-79754-S - Oct. 12) (Br. 3 - New Issue)
- (S-18) UNITED ENERGY RESOURCES, INC., Suite 4200, One Williams Center, Tulsa, OK 74172 - 4,000 units of limited partnership interests. (File 2-79792-FW - Oct. 13) (Br. 10 - New Issue)
- (S-3) ALBERTSON'S, INC., 250 Parkcenter Blvd., P.O. Box 20, Boise, ID 83726 (208) 344-7441 - 1,250,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group. The company is a major supermarket chain. (File 2-79824 - Oct. 15) (Br. 1)
- (S-3) C.I.T. FINANCIAL CORPORATION, 650 Madison Ave., New York, NY 10022 (212) 572-6500 - \$500 million of debt securities. The company engages in diversified financial services. (File 2-79825 - Oct. 15) (Br. 2) [S]
- (S-3) AMERICAN GREETINGS CORPORATION, 10500 American Rd., Cleveland, OH 44144 (216) 252-7300 - 1,265,000 Class A common shares and 140,909 Class B common shares. Underwriters: Goldman, Sachs & Co. and McDonald & Company. The company is engaged in the design, manufacture and wholesale of everyday and seasonal greeting cards. (File 2-79827 - Oct. 15) (Br. 2)
- (S-14) ALLIED TELEPHONE COMPANY, Allied Telephone Bldg., Little Rock, AR 72203 (501) 661-8000 - 400,000 shares of common stock. (File 2-79828 - Oct. 15) (Br. 7)
- (S-11) CENTENNIAL DEVELOPMENT FUND III, 282 S. Anita Dr., Orange, CA 92668 - 35,000 limited partnership units (\$1000 per unit). (File 2-79829 - Oct. 15) (Br. 5 - New Issue)
- (S-14) SOBANK, INC., 1201 Beckham Ave., Tyler, TX 75701 (214) 593-8233 - 40,000 shares of common stock. (File 2-79831 - Oct. 15) (Br. 2)
- (S-18) TRIANGLE MICROWAVE, INC., 60 Okner Pkwy., Livingston, NJ 07039 (201) 740-0100 - 648,000 shares of common stock. Underwriter: Muller and Company, Inc., 111 Broadway, New York, NY. The company designs, manufactures and markets microwave components and subsystems. (File 2-79832-NY - Oct. 15) (Br. 7 - New Issue)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for ordinary Australian Fifty cent shares of Woodside Petroleum Limited. (File 2-79833 - Oct. 12) (Br. 99 - New Issue)
- (S-3) DENNY'S, INC., 16700 Valley View Ave., La Mirada, CA 90637 (714) 739-8100 - \$50 million of % convertible subordinated debentures, due October 15, 2007. Underwriters: Merrill Lynch White Weld Capital Markets Group, Dean Witter Reynolds Inc. and Montgomery Securities. The company is engaged in the foodservice business. (File 2-79834 - Oct. 15) (Br. 4)

- (S-1) ENERGETICS, INC., 102 Inverness Terrace East, Englewood, CO 80112 (303) 779-8282 - up to 12,952,546 shares of common stock and up to 2,927,012 shares of \$1.80 Series one convertible preferred stock. Underwriter: Rothschild Inc. (File 2-79835 - Oct. 15) (Br. 3 - New Issue)
- (S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 42, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79836 - Oct. 15) (Br. 16 - New Issue)
- (S-15) SBT CORPORATION, 2 East Bryan St., Savannah, GA 31402 (912) 234-3441 - 388,230 shares of common stock. (File 2-79837 - Oct. 15) (Br. 2)
- (S-1) ENERGYSEARCH 1982/83 OIL AND GAS INCOME PROGRAM, 200 Gypsy Lane, Wynnewood, PA 19096 - 30,000 units of preformation interests convertible into limited partnership interests. Underwriter: Butcher & Singer Inc., 211 S. Broad St., Philadelphia, PA 19107. (File 2-79838 - Oct. 15) (Br. 3 - New Issue)
- (S-3) SERVICE MERCHANDISE COMPANY, INC., 2968 Foster Creighton Dr., P.O. Box 24600, Nashville, TN 37202 (615) 366-3300 - 1,000,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group and J. C. Bradford & Co. Incorporated. The company operates a general merchandise business with 132 catalog showrooms and two toy stores. (File 2-79839 - Oct. 15) (Br. 1)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 16 AND 9th DISCOUNT SERIES, 55 Water St., New York, NY 10041 - 30,000 units. Depositor: Bear, Stearns & Co. (File 2-79840 - Oct. 15) (Br. 16 - New Issue)
- (S-1) HCW DRILLING PROGRAM 1982-83, Church Green, 101 Summer St., Boston, MA 02110 (617) 542-2880 - 4,000 units of limited partnership interests. (File 2-79841 - Oct. 15) (Br. 4 - New Issue)
- (S-8) MIDWAY AIRLINES, INC., 5700 South Cicero Ave., Chicago, IL 60638 (312) 471-4700 - \$5 million of participations. (File 2-79842 - Oct. 15) (Br. 3)
- (S-3) FEDERATED DEPARTMENT STORES, INC., 7 West Seventh St., Cincinnati, OH 45202 (513) 579-7000 - \$300 million of debt securities. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a diversified retail firm. (File 2-79843 - Oct. 15) (Br. 1) [S]
- (S-6's) NUVEEN TAX-EXEMPT BOND FUND - DISCOUNT SERIES 4; AND NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 64, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-79844 - Oct. 15; 2-79848 - Oct. 14) (Br. 18 - New Issues)
- (S-8) TAB PRODUCTS CO., 2690 Hanover St., Palo Alto, CA 94304 - 250,000 shares of common stock. (File 2-79845 - Oct. 15) (Br. 6)
- (S-8) FLIGHTSAFETY INTERNATIONAL, INC., Marine Air Terminal, LaGuardia Airport, New York, NY 11371 (212) 371-6000 - 400,000 shares of common stock. (File 2-79846 - Oct. 15) (Br. 5)
- (S-8) KROY INC., P.O. Box 43716, St. Paul, MN 55164 (612) 340-2722 - 300,000 shares of common stock. (File 2-79847 - Oct. 15) (Br. 5)
- (S-8) EXCHANGE BANCORPORATION, INC., Suite 2112, Exchange Bank Bldg., Tampa, FL 33602 (813) 224-5271 - 150,000 shares of common stock. (File 2-79849 - Oct. 15) (Br. 1)
- (S-8) VERNITRON CORPORATION, 2001 Marcus Ave., Lake Success, NY 11042 (516) 775-8200 - 350,000 shares of common stock. (File 2-79850 - Oct. 15) (Br. 7)
- (S-3) AMERICAN EXPRESS CREDIT CORPORATION, One Rodney Sq., Wilmington, DE 19801 (302) 656-4664 - \$400 million of debt securities. The company purchases Cardmember charges. (File 2-79851 - Oct. 15) (Br. 2) [S]
- (S-3) THE MAY DEPARTMENT STORES COMPANY, Sixth and Olive Sts., St. Louis, MO 63101 (314) 247-0300 - \$50 million of debentures. Underwriters: Morgan Stanley & Co. Incorporated and E. F. Hutton & Company Inc. The company operates full-line department stores, discount stores and self-service family shoe stores. (File 2-79852 - Oct. 15) (Br. 1) [S]

- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 21, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-79853 - Oct. 15) (Br. 16 - New Issue)
- (S-8) PARGAS, INC., P.O. Box 67, Waldorf, MD 20601 (301) 645-2621 - 200,000 shares of common stock. (File 2-79854 - Oct. 15) (Br. 7) [S]
- (S-1) LEE DATA CORPORATION, 10206 Crosstown Circle, Eden Prairie, MN 55344 (612) 932-0300 - 2,207,100 shares of common stock. Underwriters: Shearson/American Express Inc., Alex. Brown & Sons, Robertson, Colman, Stephens & Woodman and Dain Bosworth Incorporated. The company designs, manufactures, markets and services multifunction interactive terminal systems. (File 2-79855 - Oct. 18) (Br. 10 - New Issue)
- (S-11) MERRILL LYNCH MBS, INC., Two Broadway, New York, NY 10004 - 4,000 single mortgage pass-through certificates. (File 2-79856 - Oct. 18) (Br. 1) [S]
- (S-11) PUBLIC STORAGE PROPERTIES IX, LTD., 990 South Fair Oaks Ave., Pasadena, CA 91105 - 86,000 units of limited partnership interests. (File 2-79857 - Oct. 18) (Br. 4 - New Issue)
- (S-1) MAGNA PETROLEUM DRILLING PROGRAM 1982-1983, LTD., 11801 Clifton Blvd., Lakewood, OH 44107 - 20,000 units of preformation limited partnership interests. The company was formed to drill, develop, and produce oil and gas wells. (File 2-79859 - Oct. 18) (Br. 9 - New Issue)
- (S-8's) FORUM GROUP, INC., 8900 Keystone Crossing, Suite 1200, Indianapolis, IN 46240 (317) 846-0700 - 1,240,000 shares of common stock; 500,000 shares of common stock; and \$500,000 of 5% subordinated debentures, due July 1, 1994 and \$1,100,000 of 6% subordinated debentures, due July 20, 2002. The company is engaged in delivering various health care services to the mentally retarded, developmentally disabled and the elderly. (File 2-79861; 2-79862; and 2-79863 - Oct. 18) (Br. 6)
- (S-8) LA JOLLA BANCORP, 1205 Prospect, La Jolla, CA 92037 (714) 455-5035 - 267,654 shares of common stock; 151,713 shares of common stock. (File 2-79865; 2-79866 - Oct. 18) (Br. 1)
- (S-1) TOYS AND SPORTS WAREHOUSE, INC., 179 Westmoreland Ave., White Plains, NY 10606 (914) 761-5242 - 2,000,000 units (each unit consisting of one share of common stock and one common stock purchase warrant). Underwriter: First Jersey Securities, Inc., 50 Broadway, New York, NY. The company operates a regional retail discount business. (File 2-79867 - Oct. 18) (Br. 3 - New Issue)
- (S-8) SCOTT PAPER COMPANY, Scott Plaza, Philadelphia, PA 19113 (215) 521-5000 - 25,000 common shares. (File 2-79868 - Oct. 18) (Br. 8)

REGISTRATIONS EFFECTIVE

Oct. 6: First United Bancshares, Inc., 2-79435.

Oct. 7: Barnett Banks of Florida, Inc., 2-79291; Campbell Taggart, Inc., 2-79575; Communaute Urbaine De Montreal, 2-79383; Eastern Air Lines, Inc., 2-79440; Emulex Corporation, 2-79466; J. C. Penney Company, Inc., 2-79577; Pennsylvania Power & Light Company, 2-79588; The Pittston Company, 2-79553; Tano Corporation, 2-76477; United Energy Resources, Inc., 2-79603.

Oct. 8: Allied Bancshares, Inc., 2-79443; American Hospital Supply Corporation, 2-79444; Anheuser-Busch Companies, Inc., 2-79611; Avon Capital Corporation, 2-78984; Delta National Bancorp, 2-79261; Ford Motor Credit Company, 2-79621; Genuine Parts Company, 2-79618; Pacific Gas & Electric Company, 2-79496; Pioneer Corporation, 2-79650; Sierra Pacific Power Company, 2-79609; Sobank, Inc., 2-78927; Valencia Bancorp, 2-78126.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN FLUORITE CORP PIMM ANTHONY C ET AL	COM 13D	9/ 1/82	171 2.3	02618310 15.5	UPDATE
BUCYRUS ERIE CO INTERNORTH INC	COM 13D	10/ 8/82	1,949 9.5	11874510 8.8	UPDATE
CITIZENS FIRST BANCORP INC MITCHELL RAYMOND L	COM 13D	10/ 4/82	31 7.8	17461890 7.6	UPDATE
CITIZENS FIRST BANCORP INC THOMPSON C. DON ET AL	COM 13D	10/ 4/82	49 12.3	17461890 12.3	UPDATE
CLARK EQUIP CO GULF & WESTERN INDS INC ET AL	COM 13D	10/11/82	645 5.1	18139610 7.7	UPDATE
CRITON CORP PC INDUSTRIES INC	COM 14D-1	10/15/82	3,727 89.9	22674510 89.6	UPDATE
CRITON CORP PC INDUSTRIES INC ET AL	COM 13D	10/11/82	3,727 89.9	22674510 89.6	UPDATE
DATRONIC RENTAL CORP ROGAN KEVIN	COM 13D	10/ 5/82	485 80.5	23818110 77.9	UPDATE
GENERAL HOST CORP DIVERSIFIED CAPTIAL ET AL	COM 13D	8/31/82	335 5.4	37006410 0.0	NEW
GOODRICH B F CO GULF & WESTERN INDS INC ET AL	COM 13D	10/ 7/82	712 4.0	38238810 6.6	UPDATE
HAMMERMILL PAPER CO GULF & WESTERN INDS INC ET AL	COM 13D	10/11/82	803 9.6	40830610 7.0	UPDATE
LITTLEFIELD ADAMS & CO ROWMAN WALTER N ET AL	COM 13D	10/ 4/82	216 18.0	53758110 15.3	UPDATE
ORIGINALA PETE INC BARNETT LOUIS H	COM 13D	8/16/82	250 3.2	68622010 0.0	NEW
PENNSYLVANIA NATL LIFE INSUR PENNSYLVANIA NATL MUTUAL CSLTY	COM 14D-1	10/14/82	338 99.9	70904090 64.0	UPDATE
REALTY INCOME TR FOXWOOD INVST ET AL	COM 13D	10/11/82	451 28.6	75611210 27.6	UPDATE
ROL BUSINESS FORMS INC PRIME POWER INC	COM 13D	9/30/82	156 20.1	78010450 0.0	NEW
ROYAL BUSINESS FORMS INC ROY REAL D	COM 13D	9/30/82	224 29.0	78010450 29.0	UPDATE
SOUTHERN STATES PETROLEUM CAPTIAL COMMUNICATIONS & MGMT	COM 13D	9/28/82	2,000 14.0	84388410 0.0	NEW
SOUTHERN STATES PETROLEUM ENERGY GROUP INC	COM 13D	9/28/82	425 3.0	84388410 21.2	NEW
SOUTHERN STATES PETROLEUM ENERGY GROUP INC	COM 13D	9/28/82	425 3.0	84388410 21.2	RYSION
SOUTHERN STATES PETROLEUM KEPHART FLOYD W JR ET AL	COM 13D	9/28/82	805 5.7	84388410 10.2	UPDATE
SOUTHERN STATES PETROLEUM VOIRONS S A PANAMA	COM 13D	9/28/82	1,390 10.0	84388410 11.7	UPDATE