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NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

OPEN MEETING - THURSDAY, DECEMBER 28, 1978 - 10 A.M.

The subject matter of the December 28 open meeting will be:

- (1) SEC defers quarterly reporting requirements for certain life insurance companies from 1979 to 1980.
- (2) Consideration of proposed release announcing essentially technical changes to Commission rules necessitated by recent amendments to the Securities Investor Protection Act of 1970.
- (3) Consideration of an application by Haverford Hospital Association, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the periodic reporting requirements of Section 15(d) of the Act.

CLOSED MEETING - THURSDAY, DECEMBER 28, 1978 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the December 28 closed meeting will be: Access to investigative files by Federal, State or Self-Regulatory authorities; Request for testimony of staff members; Application for re-entry to securities industry employment; Opinion; Formal orders of investigation; Freedom of Information Act appeals; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Litigation matter.

FOR FURTHER INFORMATION CONTACT: Mike Rogan at (202) 755-1638

ADMINISTRATIVE PROCEEDINGS

CHRISTOPHER C. COLLINS

The Commission has instituted public administrative proceedings against Christopher C. Collins presently of Milford, Connecticut and, simultaneously upon the acceptance of Collins' Offer of Settlement, barred Collins from association with any broker-dealer, investment adviser or registered investment company. Such sanctions were based on findings that Collins wilfully violated the antifraud provisions of the securities laws and, in connection with his activities, was convicted, upon his plea of guilty, of violating 18 U.S.C. 1341 (mail fraud), U.S.D.C., D.N.J., 77 Criminal 341 (Barrow, J.). Collins consented to the findings and sanctions without admitting or denying the charges against him. (Rel. 34-15386)

INVESTMENT COMPANY ACT RELEASES

INTERNATIONAL INVESTORS, INC.

An order has been issued on an application of International Investors, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified management company, and I.I.I. Securities Corporation, its principal underwriter, exempting from the provisions of Section 22(d) of the Act a proposed transaction pursuant to which shares of International Investors, Inc., will be issued at net asset value without a sales charge in exchange for shares of certain gold mining companies held by Mondial Commercial Limited, a Liechtenstein limited company, through a subaccount at the Swiss Credit Bank, the Metric Accounting Unit Storage Agreement subaccount in which approximately 1,926 persons have beneficial interests. (Rel. IC-10526 - Dec. 14)

MARATHON SECURITIES CORPORATION

An order has been issued declaring that Marathon Securities Corporation has ceased to be an investment company. (Rel. IC-10527 - Dec. 14)

NEW JERSEY TAX-EXEMPT INCOME TRUST, SERIES I

A notice has been issued giving interested persons until January 8, 1979 to request a hearing on an application of New Jersey Tax-Exempt Income Trust Series I (and Issues Supplemental Thereto) (Trust), a registered unit investment trust, and its sponsor, John J. Ryan and Co., Inc., for an order exempting the Trust from the initial net worth requirements of Section 14(a), exempting the frequency of capital gains distributions of the Trust from the provisions of Rule 19b-1, and exempting the secondary market operations of the sponsor from the provisions of Rule 22c-1. (Rel. IC-10528 - Dec. 14)

HOLDING COMPANY ACT RELEASES

MONONGAHELA POWER COMPANY

A supplemental order has been issued authorizing a proposal of Monongahela Power Company, The Potomac Edison Company and West Penn Power Company, each a subsidiary of Allegheny Power System Inc., for the issuance by Monongahela and Potomac of up to \$52 million and \$50 million, respectively, of short-term notes and commercial paper outstanding at any one time. Reservation of jurisdiction is continued with respect to that portion of borrowings requested in the original filing by West Penn in excess of \$50 million. (Rel. 35-20830 - Dec. 14)

MISCELLANEOUS

WEIGHT WATCHERS INTERNATIONAL, INC.

A notice has been issued giving interested persons until January 2, 1979 to request a hearing on an application of Weight Watchers International Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Weight Watchers from filing periodic reports pursuant to Section 15(d) of the Act. On September 25, 1978, Weight Watchers became a wholly-owned subsidiary of H. J. Heinz Company, as the result of a merger. (Rel. 34-15401)

KORFUND, INC.

An order has been issued granting the application of Korfund, Inc., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Section 15(d) of the Act. It appears to the Commission that the exemption is consistent with the public interest and the protection of investors, in view of the fact that the company no longer has any public shareholders. (Rel. 34-15402)

MULTI-AMP CORPORATION

An order has been issued granting the application of Multi-Amp Corporation, a New Jersey corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Section 15(d) of the Act.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period November 20 - 27, 1978. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Petro-Canada Inc. (Canada) (Wholly-owned by Petro-Canada (Canada))	Pacific Petroleum Ltd. (Calgary, Alberta, Canada) Common Stock - 11,107,921 shs. Common Stock - 115,000 shs. on conversion of Debentures	11-20-78
Albert M. Zlotnick	Saxton Products, Inc. (Congress, NY) Common Stock - 23,543 shs.	11-20-78
Atlantic Assets Trust Limited (Scotland)	Shared Medical Systems Corp. (King of Prussia, PA) Common Stock - 335,000 shs.	11-20-78
George Soll, Individually and as Trustee	Southdown, Inc. (Houston, TX) Common Stock - 243,580 shs.	11-20-78
Mannesmann AG (West Germany)	Tally Corporation (Kent, WA) Common Stock - 441,700 shs. (Above shares were acquired pursuant to a Purchase Agreement.)	11-20-78
Bernard Abrams, Individually and as Trustee Hartfield-Zodys, Inc. David Kotkin, Individually and as Trustee, et al	Three D Departments, Inc. (Wilson, CT) Common Stock - 622,698 shs. (51.5%)	11-20-78
Arthur J. Horwitz, Individually and as Trustee Morton L. Spitz Standford J. Friedman, Individually and as Trustee, et al	Universal Container Corp. (Linden, NJ) Common Stock - 285,858 shs.	11-20-78
* Louis Berkman Company	Ampco-Pittsburgh Corp. (Pittsburgh, PA) Common Stock - 825,704 shs. (28.6%)	11-20-78
* City Investing Company	C. I. Realty Investors (Boston, MA) Shares of Beneficial Interest - 450,170 (17.26%)	11-20-78
* Walter Kidde & Co. Inc.	Cosco, Inc. (Columbus, IN) Common Stock - 34,100 shs.	11-20-78
* Louis Berkman	First Dyna-Corp. (Washington, PA) Common Stock - 78,607 shs. (26.9%)	11-20-78
* Friedrich Flick Industrieverwaltung KGaA (West Germany) (wholly-owned by Friedrich Flick Kommanditgesellschaft (West Germany))	W. R. Grace & Co. (NYC) Common Stock - 11,679,460 shs. (31%)	11-20-78
* Libco Corporation	Hospital Financial Corp. (Barrington, IL) Common Stock - 112,000 shs. (13.9%)	11-20-78
* Eastover Corporation	ICM Realty (NYC) Shares of Beneficial Interest - 247,386	11-20-78

ACQUISITION REPORTS CONT.

* Bendix Corporation	Asarco Inc. (NYC) Common Stock - 6,106,900 shs. (20.01%) Common Stock - 126,200 shs. on exercise of Option	11-27-78
* Joel Greenberg Riverside Foods, Ltd.	Bluebird, Inc. (Philadelphia, PA) Common Stock - 1,201,700 shs. (21.7%)	11-27-78
* Masco Corporation	Braun Engineering Co. (Detroit, MI) Common Stock - 198,143 shs. (36.77%)	11-27-78
* Sharon Steel Corp.	Burnup & Sims, Inc. (W. Palm Beach, FL) Common Stock - 1,237,390 shs. (14.9%)	11-27-78
* Blue Chip Stamps Wesco Financial Corp. (Controlled by W. E. Buffett) Warren E. Buffett	Cleveland Cliffs Iron Company (Cleveland, OH) Common Stock - 859,000 shs.	11-27-78
* Victor Nemeroff	CorTerra Corp. (Chicago, IL) Common Stock - 131,050 shs.	11-27-78
* Government Employees Insurance Company	Criterion Insurance Co. (Chevy Chase, MD) Common Stock - 1,062,953 shs. (72.7%) (193,337 of above shares were acquired pursuant to the Tender Offer.)	11-27-78

