



# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of  
S.E.C. Activities

Washington, D.C. 20549

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FOR RELEASE December 27, 1972

## NEW RULES AND RULE PROPOSALS

**PROPOSAL TO AMEND RULE 10b-13.** The SEC today announced a proposed amendment to Rule 10b-13 under the Securities Exchange Act of 1934. In pertinent part, Rule 10b-13 currently requires that a person who makes a cash tender offer or exchange offer for any equity security may not purchase or make an arrangement to purchase any such security, "otherwise than pursuant to such tender offer or exchange offer" until the expiration of the period during which securities tendered pursuant to such tender offer or exchange offer may be accepted or rejected. The amendment would indicate that it is considered "otherwise than pursuant to such tender offer or exchange offer," and thus in violation of Rule 10b-13, for a tender or exchange offeror to offer to pay or to pay, directly or indirectly, in whole or in part, any consideration beyond the specific tender or exchange price to any tendering shareholder or to extend or offer to extend special treatment to any such tendering shareholder. As amended, the rule would require that all persons making tender or exchange offers must receive reasonable assurance from soliciting dealers that the soliciting dealer fees paid to such dealers will not directly or indirectly be paid back to any tendering shareholder or its affiliate. Payment of consideration or the extension of special treatment to an affiliate (as defined for purposes of the rule) of a tendering shareholder will be deemed payment to or special treatment to the tendering shareholder.

In the release announcing the proposed amendment, the Commission indicated that it views the payment by a tender offeror of a soliciting dealer's fee to a tendering shareholder as compensation otherwise than pursuant to such tender or exchange offer. The need for the proposed amendment has become apparent in view of the uncertainty and existing diversity in the treatment of soliciting dealer fees and the fact that Rule 10b-13 does not expressly address itself to the treatment of such fees. The Commission believes that certain inequities and hardships would result to tendering public shareholders if some shareholders, by virtue of special position or economic power, are able to receive compensation beyond the tendering price generally offered to shareholders.

The period during which interested parties may submit their views and comments terminates on February 28, 1973. (Rel. 34-9920)

## DECISION IN ADMINISTRATIVE PROCEEDING

**DECISION SUSPENDING I.F.D., INC. AND BARRING WORMSER AND POSY FINAL.** The SEC announced that the decision of an administrative law judge suspending for six months the broker-dealer registration of I.F.D., Inc. of New York City and barring Andrew Wormser, its president, and Manuel Posy, a registered representative, from associating with any broker-dealer has become final. After 30 and 60 days respectively, Wormser and Posy may become associated with a registered broker-dealer upon a satisfactory showing that they will be adequately supervised.

Respondents did not seek review of the administrative law judge's decision which found that during the period August 1969 to January 1970 they violated the registration provisions of the securities laws with respect to sales of the common stock of Arco Industries, Inc. and I.F.D. and Wormser failed reasonably to supervise persons with respect to such sales. The suspension of I.F.D.'s registration was declared effective commencing with the opening of business January 2, 1973. (Rel. 34-9919)

## COURT ENFORCEMENT ACTIONS

**MARTIN I. ROTH CONVICTED.** The SEC New York Regional Office announced on December 26 that the Federal court in New York convicted Martin I. Roth, Queens, N.Y. attorney, of six counts of obstruction of justice in connection with the SEC's inquiry into the fraud and manipulation of Globus International, Ltd. common stock. (LR-5677)

**SOVEREIGN INDUSTRIES ENJOINED.** The SEC announced on December 27 that the Federal court in the District of Columbia had permanently enjoined, upon consent, Sovereign Industries, Inc., of Mobile, Ala., from violations of the reporting provisions of the Federal securities laws in that Sovereign failed to file with the SEC timely and proper periodic and current reports on Forms 8-K, 10-Q and 10-K. The SEC had suspended trading in the securities of Sovereign for the ten-day period December 6-15, inclusive. (LR-5678)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY. The SEC has issued an order authorizing The Southern Company, Atlanta holding company, and its four electric utility subsidiaries, Alabama Power Company, Gulf Power Company, Georgia Power Company and Mississippi Power Company to issue and sell up to \$403 million of unsecured notes to banks and/or commercial paper to dealers. Southern proposes to use the proceeds together with other available funds to make capital contributions to the subsidiaries. The subsidiaries plan to employ the proceeds to finance future construction, to reimburse treasuries for prior expenditures, and to pay at maturity bank notes and commercial paper notes incurred for such purposes. (Rel. 35-17824)

INVESTMENT COMPANY ACT RELEASES

PENNSYLVANIA FUND. The SEC has issued an order granting confidential treatment to the statements of earnings of Butcher & Sherrerd, one of the sponsors of Pennsylvania Fund, Tax-Exempt Municipal Investment Trust (First and Subsequent Series), New York unit investment trust, which statements have been filed, or may be filed, pursuant to the Act, and permitting units of the Fund to be offered to the public after the creation of its portfolio of bonds in an amount in excess of \$100,000 but before any of the units have been sold, and permitting Fund sponsors to purchase and resell its units at prices based on unit evaluations made as of the preceding Friday. (Rel IC-7580)

SHEARSON INVESTORS FUND. The SEC has issued an order permitting shareholders of Shearson Investors Funds, Inc., New York mutual fund, who purchased shares during the Fund's initial offering period with a sales load of 7% to exchange such shares for shares of the Shearson Appreciation Fund, Inc., and Shearson Income Fund, Inc., also New York mutual fund, at net asset value. (IC-7576)

DREYFUS FUND. The SEC has issued a notice giving interested persons until January 15 to request a hearing on an application by the Dreyfus Fund Incorporated, New York mutual fund, for an order permitting a public offering of the Fund's shares in Japan to non-United States nationals under terms and with sales charges which differ from those applicable in the United States. (Rel. IC-7577)

SECURITIES ACT REGISTRATIONS FILED

HYSTER COMPANY, Lloyd Bldg., Portland, Ore. - 500,000 shares of common stock, to be offered for sale (\*at \$28.50 per share maximum) through underwriters headed by Morgan Stanley & Co. Inc., 2 Wall St., N.Y., N.Y. 10005. The company produces fork lift and other industrial trucks and construction equipment. Net proceeds will be used to reduce the company's short-term indebtedness to banks and for working capital and other corporate purposes. (File 2-46610 - Dec 19)

FALL RIVER ELECTRIC LIGHT COMPANY, 85 North Main St., Fall River, Mass. - \$5 million of first mortgage and collateral trust bonds, due 1983, to be offered for sale at competitive bidding. Net proceeds will be applied to the prepayment or reduction of short-term bank loans, incurred for construction purposes. Construction expenditures are estimated at \$5.4 million for the period 1973 through 1975. (File 2-46612 - Dec 19)

UNITED MISSOURI BANCSHARES, INC., P.O. Box 1771, Kansas City, Mo. 64141 - 75,000 shares of common stock. It is proposed to offer these shares in exchange for the common stock of Wornall Bank, Kansas City, Mo., at the rate of 3.75 shares for each Bank share. H.O. Peet & Co. Inc., 23 West 10th St., Kansas City, has agreed to solicit acceptances of the exchange offer. Bancshares is a bank holding company. (File 2-46616 - Dec 19)

NUVEEN TAX-EXEMPT BOND FUND SERIES 47 CHECK-A-MONTH PLAN, 209 South LaSalle St., Chicago, Ill. 60604 - \$31,500,000 of units. The Fund is one of a series of companies created under a trust indenture between John Nuveen & Co. Inc., the sponsor, and United States Trust Company of New York, the trustee. The Fund consists of a diversified portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of recognized bond counsel, exempt from all Federal income tax under existing law. (File 2-46618 - Dec 18)

AMERICAN GARDEN PRODUCTS, INC., 99 High St., Boston, Mass. 02110 - 175,000 shares of common stock, of which 101,348 are to be offered for sale by the company and 73,652 by certain shareholders. The offering is to be made (\*at \$26 per share maximum) through underwriters headed by W.E. Hutton & Co., 14 Wall St., N.Y.C. 10005, and Robert Fleming Incorporated, 76 Beaver St., N.Y.C. 10005. The company produces and markets trees, shrubs, seeds, bulbs, and horticulture-related items. Net proceeds will be used to reduce indebtedness and for general corporate purposes. (File 2-46619 - Dec 20)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Petrolite Corporation, St. Louis, Mo. 63102 (File 2-46606) - 12,800 shares  
 Hyster Company, Portland, Ore. (File 2-46611) - 207,000 shares  
 Turbodyne Corporation, Minneapolis, Minn. (File 2-46613) - 160,000 shares  
 Engelhard Minerals & Chemicals Corporation, New York, N. Y. (File 2-46615) - 34,000 shares  
 Transcom Electronics, Inc., Portsmouth, R. I. (File 2-46617) - 34,140 shares

MISCELLANEOUS

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8K form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in the December 1 News Digest.

8K Reports for Oct '72

Southwestern Public Service Co. (7,14)	1-3789-2	United Companies Financial Corp Jun 72(1,11,14)	2-45005-2
Southwestern Research Corp Sep 72(1,2,9,13,14)	0-3910-2	The United Illuminating Company (7,14)	1-6788-2
Specialty Restaurants Corporation (12)	1-6186-2	United Jersey Banks Sep 72(13)	1-6451-2
Textron, Inc.(7,14)	1-5480-2	United Security Holding Company Sep 72(2,3,13,14)	0-5623-2
Thalheim Exposition Mgt Corp (7,13)	0-5695-2	United States Filter Corp Aug 72 (1,2,7,9,11,14)	1-4097-2
Thermodyne International, Ltd Sep 72(3)	2-3671-2	Sep 72(12)	1-4097-2
Tidewater Telephone Co. Aug 72 (1,2,4,7,8,10,14)	0-726-2	U.S. Financial Inc. Aug 72(13,14)	1-6495-2
Tilco, Inc. Jun 72(1,2)	0-5303-2	Universal Chemicals, Inc. Sep 72(6,7,11)	0-3420-2
Jun 72(1)	0-5303-2	Universal Container Corp. Sep 72 (7,9,14)	1-4277-2
Jun 72(3)	0-5303-2	Universal Foods Corp Sep 72 (2,7,8,14)	0-101-2
Aug 72(12)	0-5303-2	The Upson Company (7,11,14)	0-2472-2
Time Holdings, Inc.(13)	0-4275-2	Uranium King Corp Jul 72(3)	0-4940-2
Todhunter International, Inc. Sep 72(2,14)	0-5342-2	Vacu-Blast Corp Jul 72(2,8,11,14)	0-3813-2
Topper Corp Sep 72(3,6,13)	1-6678-2	Vacu-Dry Co. (11)	0-1912-2
The Toro Co. (11,14)	0-20-2	Varadyne Inds., Inc. Sep 72 (2,4,7,8,14)	0-3243-2
Torotel, Inc.(13,14)	0-4994-2	Varlen Corp Jun 72(2,7,14)	0-5374-2
Townco Medical Enterprises, Inc. Sep 72(9,11,13)	1-6628-2	Velo-Bind, Inc. Sep 72(8)	2-44657-2
Trans World Airlines, Inc. Aug 72(6,7,8)	1-975-2	Viatech Inc. Jul 72(9,14)	1-6690-2
Sep 72(7,8,14)	1-975-2	Vista International Corp Sep 72 (13,14)	0-4778-2
Transworld Invst Corp Sep 72 (11,14)	2-42478-2	Volt Information Sciences, Inc. (8)	0-3932-2
Trunkline Gas Co. Sep 72(7,14)	2-25332-2	Volume Shoe Corp Sep 72(13)	0-1961-2
The 21C Corp Aug 72(9)	0-6502-2	Jim Walter Corp Sep 72(13)	1-4868-2
Jul 72(7)	0-6502-2	Wang Laboratories, Inc.(7,13)	0-2915-2
Tyco Laboratories, Inc. Sep 72 (13)	1-5482-2	Warner Communications Inc. Sep 72(2,13,14)	1-6900-2
UMC Industries, Inc. Aug 72(1)	1-4202-2	The Warner & Swasey Company Apr 72(7,14)	1-4787-2
USP Real Estate Invst Trust Sep 72(7)	2-37029-2	Washington Natural Gas Co.(3)	0-951-2
Unifi, Inc. Sep 72(8,11,13,14)	2-34807-2	Wayne Manufacturing Co.(11,14)	0-1233-2
Union Oil Co. of California Sep 72(3)	1-554-2	Wej-It Corporation Sep 72 (11,13,14)	0-2766-2
Union Trust Bancorp Sep 72 (13,14)	0-6527-2	Wellco Enterprises, Inc.(13)	1-5555-2
Unionamerica, Inc. Sep 72(3)	1-5973-2	Wellington Eight Inds., Inc. Jul 72(14)	2-33671-2
Unionamerica Mortgage and Equity Trust Sep 72(7,8)	1-6456-2	Wells Fargo & Co. (7,13)	1-6214-2
Uni-Shield Int'l Corp Sep 72 (1,2,7,14)	1-7031-2	Wells TP Sciences, Inc. Aug 72 (11)	2-40462-2
United Aircraft Corp Sep 72(14)	1-812-2	Westinghouse Credit Corp May 72 (11)	1-6638-2
United Bank Corp of New York(13)	0-5969-2	Nov 72(7,14)	1-6638-2
United Brands Company(13)	1-1550-2	Wheelabrator-Frye Inc. Sep 72 (3)	1-2278-2

8K's for Oct. 1972

White Drug Enterprises, Inc. (13)	0-5637-2	Associates Corp of North America (7)	1-6154-2
White Shield Corp Sep 72(4,7,8, 13,14)	0-3080-2	Associates First Capital Corp (7)	2-44197-2
Wigwam Stores, Inc. Nov 71(11)	0-4022-2	Atlantic Richfield Co (13)	1-1196-2
Feb 72(8)	0-4022-2	Autocomp, Inc Nov 72 (13)	0-4392-2
May 72(2,14)	0-4022-2	Avco Community Developers, Inc ( 3,7,13)	1-6274-2
Wild Rover Corp Sep 72(4,7,14)	2-39240-2	AVnet, Inc (7)	1-4224-2
John Wiley & Sons, Inc. Sep 72 (11)	0-2538-2	BFL Communications, Inc(3,13)	0-4834-2
Willner Industries Sep 72(13)	1-6213-2	Bank of Virginia Co (7,13)	1-6505-2
The Winde Group Inc. Aug 72(14)	2-33706-2	Bazar, Inc (13)	0-14-2
World Wide Meats, Inc.(13)	0-4844-2	Beaver Creek Ind., Inc ( 2,3,7,14)	0-3923-2
Yondata Corp Sep 71(11)	2-31438-2	Belgium Standard Ltd ( 2,7,14)	0-5669-2
Youngstown Sheet and Tube Co. Sep 72(11)	1-6080-2	Beneficial Standard Mortgage Investors ( 7,8)	1-6641-2
Zenith Growth Fund, Inc Sep 72 (11)	2-38782-2	Biomedical Resources Corp ( 4,7,13)	0-4358-2
The Ziegler Company, Inc. (13)	0-6237-2	Bohemia, Inc (2,13)	0-3939-2
AGC Industries (12,13)	0-4468-2	The Boeing Co (14)	1-442-2
Advanced Computer Techniques Corp July 72(9,13)	0-3888-2	Bon-Aire Ind., Inc (13,14)	2-37644-2
Agri Dynamics, Inc Nov 72(11)	0-3245-2	Bourns, Inc Sept. 72 (3)	1-5257-2
Air Michigan, Inc(12)	0-4908-2	Braun Engineering Inc (13)	1-5812-2
Airwick Ind., Inc( 7,8)	1-5783-2	C. Brewer & Co Ltd (3)	1-4519-2
Alan Wood Steel Co(14)	1-3999-2	Brooks International, Inc (13,14)	0-3893-2
Alan Mortgage Invst. Tr(7)	1-6363-2	Buckeye Intl., Inc (1,2)	0-929-2
Alico Land Devel. Co(13,14)	0-261-2	Buildex, Inc (13,14)	1-6968-2
Allegheny Corp(3,14)	1-2644-2	Building Systems, Inc (3)	0-5810-2
Allegheny Airlines, Inc( 2,13)	1-3631-2	Bunker Ramo Corp (13)	1-4158-2
Allen Dental Medical Devel. Corp (11)	2-30585-2	Butler Capital Corp (2,14)	1-6165-2
Allergan Pharmaceuticals, Inc ( 2,7,14)	0-5503-2	CCA Electronics Corp ( 7,9,14)	0-5994-2
Allied Mills, Inc(11)	1-90-2	C V American Corp Formerly: Convalariums of America, Inc (11,14)	0-3975-2
Amarex Funds of Delaware, Inc (13)	0-36642-2	Calif. Medical Centers, Inc ( 9,10,14)	0-3661-2
Amarex, Inc( 1,2,13,14)	0-5335-2	Calif. Real Estate Invst. Tr. ( 2,7,12)	0-3232-2
American Alloys Corp Jan 72(6)	0-2938-2	Cambridge Beverage Corp (13,14)	0-5701-2
April 72(6) July 1972(6) Oct. (6)	0-2938-2	Canal Randolph Corp (7,13)	1-3945-2
American Book Stratford Press, Inc (6)	1-4701-2	The Cannon Group, Inc (3)	2-41631-2
American Community Systems, Inc (11)	2-39227-2	Captech, Inc(10)	0-4576-2
American District Telegraph Co (3)	1-6084-2	Carousel Fashions, Inc (1)	1-6329-2
American Eagle Petroleum, Ltd ( 2,7,13,14)	0-6327-2	Cascade Steel Rolling Mills, Inc Dec. 1971 (12,14)	0-3732-2
American Equity Invst. Tr.(7)	0-4869-2	Cayman Corp ( 2,13) (11)	0-5801-2
American Export Ind., Inc(7,14)	1-5054-2	The Central Bancorp, Inc ( 2,3,7,14)	0-4796-2
American Medicorp, Inc ( 3,7,9)	1-6717-2	Central National Financial Corp Sept. 1971 (7)	0-5592-2
American Micro Devices, Inc (2)	2-18626-2	Central Telephone Co ( 7,13,14)	2-45897-2
American Protection Ind., Inc ( 2,8,14)	0-4546-2	Central Tel Co of Illinois (13,14)	2-42403-2
American Realty Trust Nov. 72 (2)	1-5954-2	Century Medical, Inc (13)	0-4921-2
American Recreation Group, Inc (13,14)	1-6698-2	Century Tel. Enterprises, Inc (13,14)	0-6280-2
American Savings & Loan Assoc. (2,14)	0-585-2	Central Tel & Utilities Corp (13)	1-5734-2
Ancorp National Services, Inc ( 2,7,13,14)	1-761-2	Certified Corp(12,13)	1-5902-2
Applied Synthetics Corp ( 3,13,14)	1-5678-2	The Charles River Breeding Lab's., Inc (7,14)	0-3455-2
Atek Ind; Inc (13,14)	2-39162-2	Charter Bancorp July 72(12,13)	0-6022-2
Artek Systems Corp(11)	2-33473-2	Charter New York Corp(3,13,14)	1-5717-2
Associated Investors Secur. Inc (2)	0-1468-2	Chris Craft Ind., Inc(7,8)	1-2999-2
		The Cleveland, Cinn. Chicago & St. Louis Railway Co(11)	1-1710-2
		The Coca Cola Co Nov. 72(13)	1-2217-2
		Cognitronics Corp(10,13)	0-3025-2
		Color Sciences Corp Aug. 72(12,14)	2-33252-2
		Combined Insur. Co of America, Sept. 65(7,10)	2-18761-2
		Sept. 67(7,10)	2-18761-2
		Sept. 68 (7,10)	2-18761-2
		Sept. 70(7,10)	2-18751-2
		July 67(11,14)	2-18761-2
		Sept. 69(7,10)	2-18761-2

8K's for Oct. 1972

Commerce Properties, Inc( 2,7,14)	0-6163-2	The First Republic Corp of America, Inc	
Commercial Credit Co(13)	1-6594-2	( 3,7,8,14)	0-1437-2
Compuscan Inc( 4,11,14)	0-4999-2	First Surety Corp (14)	0-1064-2
Commonwealth Gas Corp(13)	0-728-2	First Texas Financial Corp (3)	0-6635-2
Comprehensive Communities Corp(7)	0-4185-2	First Texas Financial Corp	
Computer Resources, Inc(12)	0-4326-2	Nov. 1972 ( 1,14)	0-6635-2
Computer Transceiver Systems, Inc		Flexsteel Ind., Inc Nov. 72(11,14)	0-5151-2
(13)	0-3825-2	Fla. East Coast Railway, Inc	
Comtel Corp(7)	0-4923-2	Sept. 1972 (12)	1-2100-2
Computer Election Systems, Inc		Forest Lab.'s, Inc (9,14)	1-5438-2
(3,13,14)	2-44858-2	Forward Ind., Inc (7)	0-6669-2
Conrac Corp( 4,13)	1-4291-2	Franklin Electric Co (12,13)	0-362-2
Consolidated Medical Ind., Inc		Franklin Ind., Inc (1,13)	0-5632-2
(13,14)	0-4925-2	June 1972 ( 2)	0-5632-2
Consolidated Water Co(12,14)	0-202-2	Futurronics Corp ( 3,11,13)	2-30007-2
Consulting Technology, Inc (2,13)	2-37399-2	GCA Corp Feb. 1972 (11)	1-4854-2
Continental Illinois Corp (3)	1-5872-2	Gay Gibson, Inc (10)	0-3379-2
Control Data Corp (13)	1-1969-2	Health Delivery Systems, Inc	
Creole Petroleum Corp (13)	0-584-2	Nov. 1972(13)	1-6972-2
Crest Ultrasonics, Corp (13)	2-31046-2	Howard Bros. Discount Stores, Inc	
Crowley, Milner & Co (13)	1-1594-2	(11)	0-4900-2
DCA Development Corp ( 2,6,13,14)	1-4306-2	Intertherm, Inc(13)	0-4860-2
DCL Inc(3)	1-6729-2	Investors Equity Corp (2)	0-1542-2
DEI Ind., Inc Jan 72( 3,9)	0-725-2	Jays Ind., Inc Feb. 1972 ( 2,4,7,13,14)	2-31784-2
Feb. 72( 3,9) Mar. 72( 3,9)	0-725-2	R. B. Jones Corp (7)	0-6046-2
Apr. 72 ( 3,6,9) May 72( 3,9,12)	0-725-2	G.R.I. Corp (13)	1-6421-2
June 72 ( 3,9,12)	0-725-2	Gable Ind., Inc(11,14)	1-2764-2
Daryl Ind., Inc(12)	1-4321-2	Gamble Skogmo, Inc ( 7,8,9)	1-3478-2
Data Lease Financial Corp(6,13)	0-4171-2	General Capital Corp ( 2,14)	0-264-2
Davos, Inc( 7,11)	0-4018-2	General Housewares Corp ( 3,6,14)	0-4837-2
Dean Witter & Co Inc( 3,9,12)	1-6874-2	Sept. 72 ( 4,6,14)	0-4837-2
Dennison Personnel, Inc June 72(7)	2-37194-2	General Interiors Corp ( 1,7,13,14)	1-5038-2
The Diner's Club, Inc (3,13)	0-5072-2	General Plywood Corp(13)	1-7056-2
The Diversy Corp (13,14)	1-6333-2	General Science Corp Sept. 72	
Diversified Design Disciplines, Inc		( 1,2,4,8,11)	0-5429-2
(3,11)	2-41796-2	General United Group, Inc (12)	0-2008-2
Diversified Earth Sciences, Inc		Giant Food Inc Aug. 72(7)	1-4434-2
( 2,13,14)	0-3474-2	Graco, Inc(4)	0-4540-2
Dixel Ind., Inc( 2,7,9,14)	0-6258-2	Graphic Sciences, Inc(11,14)	0-3281-2
Door Oliver, Inc( 4,14)	1-3870-2	Great Atlantic Life Insurance Co	
Drew Natl. Corp ( 2,9,14)	1-6339-2	(11,14)	2-24070-2
Dunkin Donuts, Inc (7,13)	0-3456-2	Great Northern Mgt. Co Inc (13)	0-2717-2
Dynasciences, Inc(13)	0-3272-2	Groundhog Mountain Corp(11,14)	2-43200-2
E.B.S. Data Processing, Inc(13)	0-5380-2	Halbern Ind., Inc ( 1,2,14)	0-4342-2
Eco Electrical Mfg. Corp Sept.72		Hampshire Funding, Inc Nov. 72(12,14)	2-36140-2
( 2,12,14)	1-5819-2	Harvard Ind., Inc (6)	1-1044-2
Eastern & Pacific Ind. Corp(14)	1-5737-2	Walter Harvey Corp Sept. 72(13)	1-5927-2
Electronic Computer Programming		Heritage Enterprises, Inc(7)	0-5171-2
Institute, Inc (13)	1-5359-2	Hers Apparel Ind., Inc Sept. 72	
Emerson's Ltd Sept. 72(12,14)	2-42983-2	(13,14)	0-3911-2
Environmental Research Corp(7)	2-27936-2	Hospital Affiliates, Inc (9)	1-6396-2
Evans Product Co (7,13)	1-542-2	Howell Corp( 7,8,11,14)	0-6409-2
Excepticon, Inc (11,14)	0-6350-2	Hydro Flame Corp Nov. 72 (13,14)	0-3781-2
Exxon Corp (11,13)	1-2256-2	Hydrophilics Intl., Inc (13,14)	2-40176-2
FAS Intl., Inc(13,14)	1-4692-2	Hydroski Intl., Corp ( 3,7,14)	0-4089-2
Fansteel, Inc (8,13)	2-7250-2	IBC Industries, Inc (8)	0-3099-2
Federal Realty Invt. Trust(7,14)	0-3155-2	IHC Inc(2,14)	0-6521-2
Finaniera Metropolitana S.A.		ITT Thorp Corp (7,13)	1-6927-2
(7)	1-5902-2	Image Systems, Inc (13,14)	0-4331-2
First At Orlando Corp ( 2,7,8,13)	0-3734-2	Imperial Mgt. Corp July1972 (2,14)	0-3316-2
First (Chicago Corp Nov. 72(7,14)	1-6052-2	Indiana Florida Realty Tr.(13)	0-5753-2
First Commerce Corp ( 7,13,14)	0-5494-2	Information & Computing Centers	
First Equity Corp(2)	0-2455-2	Corp ( 1,3,7,9,13,14)	0-3781-2
First Florida Bancorp Feb. 72(13)	0-3827-2	Information Magnetics Corp (2,14)	0-6199-2
March 72 ( 3,7,11,13)	0-3827-2	Intermedia Systems Corp (12)	2-33141-2
First National Corp ( 1,3,13,14)	0-5667-2	International Controls Corp (13,14)	1-5599-2
First Natl. Holding Corp(7)	0-4724-2	Intl. Harvester (13,14)	1-5236-2
Sept. 72(11)	0-4724-2		

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Intl. Recreation Corp (2)	0-5343-2	NFF Corp(2,13) Nov 72	0-4221-2
Intl. Tel & Tel Corp ( 3,7,14)	1-5627-2	The Narda Microwave Corp(13)	1-5350-2
Investors Diversified Services, Inc (3,13)	1-5226-2	Nat'l Equity Life Ins. Co.(11)	2-24081-2
Investors Equity of The West, Inc (2)	0-2213-2	Nat'l Foundation Life Ins. Co.(11)	1-6099-2
Investors Funding Corp(7)	1-4600-2	The Nat'l Invstrs Fire & Casualty Ins. Co., Inc.(11)	2-26839-2
Ivy Corp(11)	2-43750-2	The Nat'l Invstrs Life Ins. Co. of Alabama(11)	2-25425-2
Jaco Electronics, Inc(13)	1-5896-2	The Nat'l Invstrs Life Ins. Co. of Georgia(11)	2-23244-2
Jerry's, Inc Nov. 1972( 3,14)	0-4766-2	National Living Centers, Inc. (11,14)	0-5685-2
J. D. Jewell, Inc(14)	0-5012-2	Natural Gas Pipeline Co. of America(13)	1-6599-2
Katy Ind., Inc (12,13)	1-5558-2	Naum Bros., Inc.(13,14)	0-6361-2
Kenrich Corp Aug. 72( 2,7,14)	1-6524-2	Network Data Processing Corp Sep 72(7,8)	0-5027-2
Kimbrough Invst. Co(3,13)	0-2949-2	New York & Honduras Rosario Mining Co. Sep 72(7)	1-1189-2
The Kirk Corp(13)	0-4182-2	New York State Electric & Gas Corp (7,13,14)	1-3103-2
ISL Corp( 2,3)	0-6168-2	North American Biologicals, Inc. (6)	0-4829-2
Lane Wood, Inc(7)	1-6709-2	Northern Corp(12)	0-4405-2
Laser EnergyInc(2)	2 33993-2	Northern States Financial Corp (1,2,7,11,13,14)	2-46108-2
Laser Systems Sept. 72 (2)	2-28021-2	Northwest Nitro-Chemicals, Ltd. (11)	0-2898-2
Leadership Housing, Inc(9,14)	1-6448-2	Numerax, Inc.(1,7)	2-35030-2
Levitz Furniture Corp (3,14)	1-5787-2	Jas. H. Oliphant & Co., Inc.(13)	2-43317-2
Lexington Instruments Corp Sept.(1)	1-6289-2	Oriole Homes Corp(2,7,14)	1-6983-2
Life of Penna Financial Corp Nov. 1972 (2)	1-4790-2	Ormand Communications, Inc.(7)	2-43632-2
Lightolier Inc (11,13)	0-3981-2	Overseas Nat'l Airways, Inc.(6)	0-3060-2
Lincoln American Corp(3,13)	1-4730-2	PVC Container Corp.(9,14)	2-30067-2
Listfax Corp(7,13)	0-6312-2	Pagesetter Corp (2,11)	0-5306-2
Louisville Cement (10,13)	1-4988-2	Pacific American Corp. Nov 72(3)	0-4935-2
Louisiana Pac. Resources (1,13)	1-98-2	Pacific Power & Light Co.(7,14)	1-5152-2
Luby Corp(12,13)	1-6970-2	Pan Minerals Inc.(13)	2-33775-2
Lykes Youngstown Corp(6,13)	1-5962-2	Pancoastal, Inc. Nov 72(1,4)	1-5506-2
Lyntex Corp Aug. 72(13,14)	0-3015-2	Paramount Leasing Corp(1,8)	2-31093-2
Oct. 72 (6)	0-3015-2	Parker-Levitt Corp(2,13,14)	0-4494-2
MPS International Corp(11,13)	1-6685-2	Patent Management Inc.(7)	0-4153-2
Macrodyne-Chatillon Corp(13)	1-5592-2	Patents Int'l Overseas Corp(2)	2-41619-2
Magic Chef, Inc.(7)	1-6229-2	Penn Central Co.(3)	1-6134-2
Manpower, Inc.(11,14)	1-5395-2	Pennsylvania Co.(8)	1-4954-2
Mapco, Inc.(11,14)	1-5254-2	Pennzoil Louisiana & Texas Offshore Inc.(13)	2-42852-2
The Marcus Corp(11)	2-45091-2	Penril Data Communications, Inc. (7,8)	2-42544-2
Marine Protein Corp(11,14)	2-41554-2	Phillips Screw Co.(6,9,12,13)	1-3569-2
Marine Resources, Inc.(13)	0-4296-2	Phoenix Gems, Inc.(1,2,3,4,8,11,12,14)	0-2000-2
Mars Bargainland, Inc.(2,14)	0-6062-2	Pic 'N Pay Stores, Inc. Nov 72 (11)	1-6960-2
McRae Inds., Inc.(1,2,8)	1-6372-2	Polaroid Corp (3,13)	1-4085-2
McMoran Exploration Co.(2,13,14)	0-5332-2	Pollution Control-Walther, Inc. (7)	2-44034-2
Mercury Savings & Loan Association (7,11)	0-4700-2	Pope, Evans and Robbins Inc.(11)	0-5277-2
Metropolitan Development Corp(13)	0-1206-2	Popular Bancshares Corp(13,14)	0-6081-2
Metropolitan Edison Co(7,13)	1-446-2	Potomac Electric Power Co.(3,7,13)	1-1072-2
Mid-America Inds., Inc.(2,14)	2-43508-2		
MidWest Management Corp(13)	0-3716-2		
Milo Electronics Corp(4,6,13,14)	1-4461-2		
Noy 72	1-4461-2		
Minnetonka Laboratories, Inc. (2,14)	0-5079-2		
Mr. Steak, Inc.(2,3)	0-4280-2		
Mitre Inds., Inc.(12,14)	0-4295-2		
Molecular Research, Inc.(8,14)	0-3540-2		
Morton-Norwich Products, Inc. (11,13,14)	1-6179-2		
Mountain Banks, Ltd.(13)	2-41922-2		
Multimedia, Inc.(13,14)	0-6265-2		
Murdock Acceptance Corp(8)	0-2652-2		

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Pre Cast Concrete Co., Inc. (9,14)	2-40492-2	Scan Systems, Inc. (14)	0-5265-2
Primary Medical Communications, Inc.(9,13,14)	0-6613-2	Scientific Control Corp(2,3,6,13)	0-3230-2
The Procter & Gamble Int'l Co. (8,11)	1-5489-2	Scientific Software Corp(2,7)	0-4882-2
Project 7 Inc.(3,13,14)	2-33586-2	Scrivner-Boogaart, Inc.(11,13)	1-6826-2
Provident Financial Corp(2,13,14)	0-5867-2	Seaco Computer-Display Inc. Jul 72(Amdt #2) 7	0-5212-2
QI Corp.(13)	2-42923-2	Sedalia-Marshall-Boonville Stage Line, Inc.(4,8,11,14)Jul 72	0-3514-2
Quanta Systems Corp(12)	0-3504-2	Seligman & Latz, Inc.(7,14)	1-4437-2
Quasar Microsystems, Inc.(3)	0-5484-2	Shareholders Capital Corp(3,10)	0-3597-2
Queen Casuals, Inc.(9)	2-42946-2	Showboat, Inc. (7,13)	0-3971-2
Reclamation Systems, Inc.(11)	0-4800-2	Shulman Transport Enterprises, Inc.(13)	1-6941-2
Reclion Corp(11)	1-2762-2	Sierra Pacific Inds. Sep 72 (2,7,14)	1-6129-2
Refac Technology Development Corp.(3)	2-29391-2	The William Simon Brewry(13,14)	0-1677-2
Rehab Corp (11,14)	0-6631-2	Sinclair Venezuelan Oil Co.(13)	1-1155-2
Rem Metals Corp(8,14)	0-3276-2	Sitkin Smelting & Refining, Inc. (11) Nov72	1-5516-2
Residex Corp(13)	0-2318-2	Southeastern Telephone Co(13,14)	0-756-2
Retrieval Control Systems, Inc. (2,14)	0-5678-2	Southern Pacific Transportation Co.(7)	1-6146-2
Riverside Real Estate Invst Trust(2,14)	0-6320-2	Southwest Gas Producing Co., Inc.(13)	0-651-2
Rockwood Computer Corp(8,13)	1-5242-2	Southwestern Electric Service Co.(7,8,13)	0-22-2
Rotron Inc. Nov 72(11)	0-1816-2	Spacerays, Inc.(7,14)	0-2634-2
Royal Industries, Inc Sep 72 (7,14)	1-5797-2	Speizman Inds., Inc. Nov 72(11)	1-6952-2
Rucker Pharmacal Co., Inc. (2,11,14)	0-6651-2	Sportsworld Communications Corp Mar 72(2,8)	2-30936-2
Russell Aluminum Corp.(2,14) Nov 72	1-5890-2	Star Realty Fund-1972 Aug 72(2)	2-43214-2
SI Handling Systems, Inc.(10,14)	0-3362-2	Sep 72(2)	2-43214-2
SMC Inds., Inc.(8)	0-30-2	The Stratton Group, Ltd.(4,13)	1-4733-2
STV, Inc.(12,14)	0-3415-2	Super Food Services, Inc. Aug 72 (3)	1-5171-2
Safeguard Inds., Inc.(3)	1-5620-2	Superior Equity Corp Sep 72 (11,14)	0-5523-2
St. Clair Mfg. Corp Sep 72(13,14)	0-2782-2	Superscope, Inc.(13)	1-5307-2
St. Mortiz Hotel Associates (11,14)	0-2672-2	Sykes Datatronics, Inc.(7)	0-4953-2
Sanitas Service Corp Nov 72 & Oct 72(11,14)	1-6131-2	Symmar Inc.(2,6)	0-1334-2
Santa Fe Int'l Corp(7,14)	1-4827-2	Systems Engineering Laboratories, Inc.(11,13)	1-5635-2
Saturn Airways, Inc. Nov 72(2)	1-5844-2	TSI, Inc. Sep 72(2,3,14)	0-2958-2
Saxon Inds., Inc. Nov 72(7,14)	1-4111-2		

**TRADING SUSPENSION CONTINUED.** The SEC has ordered the suspension of over-the-counter trading in the securities of First Leisure Corporation for the further ten-day period December 27 through January 5, inclusive.

**SECURITIES ACT REGISTRATIONS.** Effective December 26: Harte-Hanks Newspapers, Inc., 2-46483; Lane Bryant, Inc., 2-46514; R. H. Cosmetics Corp., 2-45184 (90 days).

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.

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