



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of
S.E.C. Activities

Washington, D.C. 20549

(Prepared by the SEC Office of Public Information)

(Issue No. 72-230)

FOR RELEASE December 1, 1972

DECISION IN ADMINISTRATIVE PROCEEDING

NASD SANCTIONS AGAINST GEORGE ALLEN TALIAFERRO AND GERALD OSTROW SET ASIDE. In a decision announced today in proceedings for review of disciplinary action taken by the NASD, the SEC set aside the sanctions imposed by the NASD on George Allen Taliaferro and Gerald Ostrow, of Beverly Hills, Calif., principals of Union Webster Securities Corporation, a former member of the NASD. The sanctions had been imposed on the basis of the NASD's findings that the firm had failed to comply with the Commission's net capital rule as of May 15, 1970. The Commission found, however, that prior to that date the firm had ceased doing business, and noted that a net capital violation entails the effecting of securities transactions with inadequate net capital. (Rel. 34-9871)

NEW RULES AND RULE PROPOSALS

PROPOSED APPLICATION REVISION. The SEC today proposed adoption of Rule 0-2(g) and amendment of Rule 0-5, both under the Investment Company Act of 1940. Proposed Rule 0-2(g) would formally require submission of a proposed notice for applications for an order under any provision of the Investment Company Act.

The proposed amendment of Rule 0-5 would delete present subsection (b) of that Rule. This indicates that notices of such applications should specify a date when an order disposing of the matter will be issued, unless the Commission orders a hearing on the matter prior to that date. Interested persons are invited to submit views and comments in writing to Ronald F. Hunt, Secretary, Securities and Exchange Commission, Washington, D. C. 20549, on or before January 3, 1973. All communications should refer to File No. S7-459. (Rel. IC-7535)

COURT ENFORCEMENT ACTIONS

COMPLAINT CITES FTI CORP., OTHERS. The SEC Fort Worth Regional Office announced the filing on November 22 of a complaint in Federal court in Houston, Tex. against FTI Corporation, Dudley W. Hargrove and Archie B. Carroll, all of Houston, and David L. Brown of Navasota, Tex., charging FTI Corporation, Brown and Hargrove with violations of the registration provisions of the Federal securities laws in connection with the offer and sale of brokered certificates of deposit. FTI Corporation was also charged with acting as an unregistered broker-dealer, and FTI Corporation, Hargrove, Brown and Carroll with violations of the anti-fraud provisions of the Federal securities laws, in the offer and sale of San Jacinto Savings Association stock. (LR-5648)

HUNTER PRODUCING CO. The SEC Fort Worth Regional Office announced that the Federal court in El Dorado, Ark., on November 20 placed Hunter Producing Co., Inc., Shiloh Petroleum Co., Inc. and Ouachita Exploration Co., Inc. in receivership. Frank H. Jones, president of all three companies, consented to the appointment of a receiver, and the Court appointed Anthony G. Kassos as receiver for all three companies. (LR-5649)

S. M. ROSNER ENJOINED. The SEC Fort Worth Regional Office announced that the Federal court in Dallas, Tex., November 20 permanently enjoined Sidney M. Rosner of Dallas, Tex. from violations of the anti-fraud provisions of the Federal securities laws in connection with the offer and sale of fractional undivided working interests in oil and gas leases located in Cochran and Tom Green Counties, Texas, on behalf of Capital Oil Corporation. Rosner consented to the court order without admitting or denying the allegations. (LR-5650)

TOM SCALLEN & LYMAN WALTERS COMMITTED FOR TRIAL. The SEC Chicago Regional Office announced that on November 14 Tom Scallen and Lyman Walters of Minneapolis were committed for trial in Canada. Scallen and Walters are the president and vice-president, respectively, of Medical Investment Corp. of Minneapolis, Minn. Scallen is charged with the conversion of \$3,000,000 and Scallen and Walters are both charged with issuing a false prospectus. The allegations against Scallen include that the proceeds of a public offering of securities by Northwest Sports Enterprises, Ltd., a company which is 60% owned by Medical Investment Corp., were converted to use of Medical Investment Corp. (LR-5652)

PETER F. LEE ENJOINED. The SEC Chicago Regional Office announced that on November 16 the Federal court in Minneapolis permanently enjoined Peter F. Lee of Edina, Minn., from further violations of the registration and anti-fraud provisions of the Federal securities laws in connection with the sale of securities of P.F.L. Energy Exploration, Inc., P.F.L. Holding Corp., Nuclear Medical Computer Corp. and The Foundation for Medical Research. Lee did not oppose the entry of the order. (LR-5653)

INVESTMENT COMPANY ACT RELEASES

CHEMICAL FUND AND EBERSTADT FUND. The SEC has issued an order on an application filed by Chemical Fund, Inc. & The Eberstadt Fund, Inc., New York mutual funds, declaring that Dr. Roger F. Murray, a director of the Funds, is not an "interested person" of the Funds by reason of his status as a director of Lincoln National Life Insurance Company of New York, a wholly-owned subsidiary of Lincoln National Corp., which owns all of the outstanding stock of LNC Equity Sales Corp., a registered broker-dealer. (Rel. IC-7530)

OVER

STATE STREET INVESTMENT CORP. The SEC has issued a notice giving interested persons until December 19 to request a hearing on an application by State Street Investment Corporation, Boston mutual fund, for an order exempting applicant from certain provisions of the Act to the extent that they might prohibit the applicant, which does not have a current prospectus that states a current offering price, from acquiring the assets of Sego Trading Company of Red Bank, N. J., in exchange for shares of State Street without any sales load. (Rel. IC-7536)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES. The SEC has issued an order upon an application of Northeast Utilities, of Hartford, Conn. and its utility subsidiaries, The Connecticut Light and Power Company, The Hartford Electric Light Company and Western Massachusetts Electric Company, and its non-utility subsidiary, The Millstone Point Company. The latter is purchasing nuclear core elements for use in the Millstone Nuclear Power Station owned jointly by the three utility companies, such purchases having heretofore been financed through short-term borrowings from banks and from Northeast. Millstone proposes to issue and sell \$9,000,000 of 10-year secured notes and \$9,450,000 of new notes to banks, the aggregate proceeds to be used to pay off all of its present bank loans and a portion of its present short-term borrowings from Northeast. The balance of short-term debt owed to Northeast (\$4,750,000) will be converted into permanent equity of Millstone. The proposed program also provides for financing Millstone's additional capital requirements until December 31, 1978. (Rel. 35-17786)

WHEELING ELECTRIC COMPANY. The SEC has issued an order authorizing Wheeling Electric Company, a Wheeling, W.Va., subsidiary of American Electric Power Company, Inc., to issue and sell from time to time up to \$19 million unsecured notes maturing November 1979 to banks. Proceeds will be used to pay at maturity its presently outstanding notes, to prepay short-term notes to banks, and towards its 1972 and 1973 construction programs. (Rel. 35-17788)

COLUMBIA GAS SYSTEM, INC. The SEC has issued a notice giving interested persons until December 27 to request a hearing upon the proposals of The Columbia Gas System, Inc. of Wilmington, Del. and its wholly-owned subsidiary companies to permit, during the year 1973 (a) the prepayment by subsidiary companies with excess cash accumulations of a portion of their long-term notes held by the parent company; (b) open account advances by the parent to such subsidiaries if required by the latter after prepayment of notes; and (c) discharge of such advances by reinstatement of notes previously prepaid. The stated objective of the proposals is to coordinate and make maximum use of the System's internal flow of cash. (Rel. 35-17789)

CONSOLIDATED NATURAL GAS CO. The SEC has issued a notice giving interested persons until December 26 to request a hearing upon the proposal of Consolidated Natural Gas Service Company, Inc. of New York to issue and sell to its parent, Consolidated Natural Gas Company of New York, a registered holding company, up to \$750,000 principal amount of non-negotiable, unsecured long-term notes. The proceeds of the notes to be used for the acquisition of land and for the construction thereon of a new data processing center. (Rel. 35-17790)

SECURITIES ACT REGISTRATIONS FILED

THE MUNICIPAL BOND FUND, SERIES 6, - \$15 million of units. The Fund was created under a trust indenture between Paine, Webber, Jackson & Curtis Inc., 140 Broadway, New York 10005, and Dean Witter & Co. Inc., 45 Montgomery St., San Francisco, Calif. 94106, as sponsors, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Fund is a unit investment trust formed for the purpose of gaining tax-free interest income consistent with the preservation of capital and diversification of risk through investments in tax-exempt bonds. (File 2-46374 - Nov 22)

ELECTRO-CRAFT CORPORATION, and NAPCO INDUSTRIES, INC., both of 1600 Second St. South, Hopkins, Minn. 55343 - 330,000 shares of common stock of and 330,000 warrants to purchase common stock of Electro-Craft. Napco proposes to offer to exchange for each of the 330,000 shares of common stock of Electro-Craft the sum of \$3 plus a warrant to purchase one Electro-Craft share. Napco owns 70.8% of the outstanding stock of Electro-Craft and proposes to acquire up to 80% of its outstanding securities in order to file a consolidated Federal income tax return. Electro-Craft is a manufacturer of precision electromechanical products. (File 2-46373 - Nov 21)

IRVIN INDUSTRIES INC., 51 Weaver St., Greenwich, Conn. 06830 - 425,000 shares of common stock, of which 400,000 are to be offered for sale by the company and 25,000 by certain shareholders. The offering is to be made (*at \$11 per share maximum) through underwriters headed by Halle & Stieglitz, Inc., 52 Wall St. New York 10005. The company manufactures and sells safety equipment, primarily seat belt and parachute systems. Of the net proceeds, \$2,200,000 will be used to repay outstanding short-term bank loans and mortgage debt and the balance for working capital and other corporate purposes. (File 2-46375 - Nov 22)

HALLMARK GROUP COMPANIES, INC., 208 Town North Plaza Bldg., 4230 LBJ Freeway, Dallas, Tex. 75234 - 880,997 shares of common stock and 383,774 warrants to purchase common stock. Of the shares, 400,000 are to be offered for sale by the company and 480,997 by certain shareholders. The warrants are to be issued as a dividend to the company's common stockholders. The offering is to be made (*at \$8.50 per share maximum) through underwriters headed by Stifel, Nicolaus & Co. Inc., 314 N. Broadway, St. Louis, Mo. 63102. The company primarily acquires, develops and sells mobile home parks. Net proceeds will be used to reduce indebtedness and for other corporate purposes. (File 2-46376 - Nov 22)

CONTINUED

MAY PETROLEUM INC. (the general partner), 1435 Republic National Bank Bldg., Dallas, Tex. 75201 - \$2,000,000 of units of participation in May 1973 Bank Drilling Program (the general Partnership), to be offered for sale to clients of trust departments or investment management or advisory departments of selected U. S. commercial banks, at \$5,000 per interest. The Partnership will engage in oil and gas drilling. (File 2-46378 - Nov 22)

MISCELLANEOUSIMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Legal Proceedings.
- Item 4. Changes in Securities.
- Item 5. Changes in Security for Registered Securities.
- Item 6. Defaults upon Senior Securities.
- Item 7. Increase in Amount of Securities Outstanding.
- Item 8. Decrease in Amount of Securities Outstanding.
- Item 9. Options to Purchase Securities.
- Item 10. Revaluation of Assets or Restatement of Capital Share Account.
- Item 11. Submission of Matters to a Vote of Security Holders.
- Item 12. Changes in Registrant's Certifying Accountant.
- Item 13. Other Materially Important Events.
- Item 14. Financial Statements and Exhibits.

Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed.

American Can Co Aug. 1972 (10)	1-552-2	Public Service Co of Colorado Aug. 1972 (7,14)	1-3280-2
Burk Hall Co Aug. 1972 (11,13,14)	2-39806-2	Romasote Co Aug. 1972 (8,13)	1-3786-2
Crystal Oil Co Aug. 1972 (7,14)	1-4892-2	MVC Ind., Inc July 1972 (3,13,14)	0-3407-2
HMW Ind., Inc May 1972 (1,11,14)	1-181-2		
Story Chemical Corp July 1972 (11,13)	2-43992-2	Galumet Ind., Inc July 1972 (3,14)	0-6070-2
Transonics, Inc Aug. 1972 (12)	0-2618-2	Herbert Arthur Morris Advtg. Inc July 1972 (2)	1-6095-2
		Commerce Group Corp July 1972 (7)	0-5899-2
American Appraisal Assoc, Inc July 1972 (11)	0-5752-2	Fleetwood Enterprises, Inc Aug. 1972 (11)	1-5602-2
Clark Equipment Overseas Finance Co (Aug. 1972) (7)	1-5220-2		
Coleman Co Inc Aug. 1972 (3)	1-988-2	General Instrument Corp July 1972 (4,8,13,14)	1-5442-2
Galaxie National Corp July 1972 (2,13,14)	0-4227-2	Great Southwest Corp July 1972 (2,3,67,14)	0-100-2
Garlock, Inc Aug. 1972 (7)	1-4989-2	Intl. Recreation Corp July 1972 (12)	0-5343-2
P. R. Mallory & Co Inc Aug. 1972 (3)	1-4060-2	The E. F. MacDonald Co Aug. 1972 (4,14)	1-5538-2
TX Ind., Inc Feb. 1972 (9,13,14)	0-3753-2	Transamerica Financial Corp Aug. 1972 (7,14)	1-6798-2
Underground Surveys Corp July 1972 (1,11,12)	2-29337-2		
Geon Ind., Inc Aug. 1972 (13,14)	1-6687-2	Abitibi Asbestos Mining Co Ltd July 1972 (11,14)	0-5744-2
Income Mortgage & Realty Shares June 1972 (7,13)	0-2599-2	Bradford Computer & Systems, Inc July 1972 (7,12)	1-6386-2
Investment Properties Assoc. June 1972 (8)	0-5537-2	Olson Farms, Inc June 1972 (11)	0-1042-2

OVER

Penn Dixie Cement Corp July 1972 (8)	1-884-2	White Consol. Ind., Inc Aug. 1972 (8)	1-826-2
Reprographic Materials, Inc Aug. 1972 (13)	2-36442-2	The W. W. Williams Co July 1972 (7,13,14)	0-3685-2
Brockway Glass Co Aug. 1972 (7,14)	1-6344-2	First American Natl. Corp Aug. 1972 (7)	0-6198-2
Cogar Corp July 1972 (13)	0-4319-2	Pro Tech Program Aug. 1972 (3)	0-4969-2
Keystone Centers, Inc July 1972 (11)	2-42354-2	Homestead Intl., Inc Aug. 1972 (12)	0-4984-2
Lydall Inc Aug. 1972 (1,4,7,11)	0-1137-2	Sierra Research Corp Aug. 1972 (12,14)	0-4822-2
Outdoor Supply Co Inc Aug. 1972 (11)	1-5639-2	VWR United Corp Aug. 1972 (3)	1-5858-2
Albertson's Inc(Del) Aug. 1972 (7,12)	1-6187-2	Datron Systems, Inc July 1972 (6,11)	2-33019-2
BTU Engineering Corp Oct. 1971 (7)	1-5384-2	G. W. Purphy Ind., Inc June 1972 (1,2,11)	1-1974-2
Consolidated Medical Ind., Inc July 1972 (1,7,13)	0-4925-2	MGF Oil Corp July 1972 (7)	0-6109-2
Federated Media, Inc Aug. 1972 (8)	2-42553-2	Pentair Ind., Inc July 1972 (3,14)	0-4689-2
Joy Mfg. Co Aug. 1972 (13)	1-3156-2	Stercher Traung Schmidt Corp April 1972 (3)	0-2558-2
Kingstip, Inc Aug. 1972 (13,14)	1-5957-2	United Jersey Bankd July 1972 (12)	1-6451-2
Penn Akron Corp July 1972 (7,13)	0-799-2	Vista Intl. Corp July 1972 (11)	0-4778-2
Bon-Aire Ind., Inc July 1972 (2,11,13,14)	2-37644-2	Wielboldt Stores Inc Aug. 1972 (8)	1-2302-2
First General Resources, Inc Aug. 1972(6,12)	0-129-2	Coastal Caribbean Oils & Minerals Aug. 1972 (3)	1-4668-2
Warner & Swasey Co July 1972 (7,14)	1-4787-2	Newport Chemical Ind., Inc July 1972 (11,14)	0-4862-2
Pinkerton's Inc July 1972 (12)	0-3017-2	Phillips Screw Co July 1972 (13)	1-3569-2
Pullman, Inc July 1972 (7)	1-172-2	Victory Mkts., Inc July 1972 (3)	0-1199-2
Strategic Medical Research, Inc July 1972 (1,7,11,13)	0-5900-2	Adobe Invst. Corp July 1972 (13)	2-39314-2
Prosher Corp July 1972 (4,9,13)	0-3574-2	Pioneer Natural Gas Co July 1972 (7)	1-5917-2
Weyerhaeuser Co Aug. 1972 (13)	1-4825-2	Public Service Co of Indiana, Inc Aug. 1972 (3,7,13)	1-3543-2
General Dynamics Corp July 1972 (3)	1-3670-2	Sterling Electronics Corp Aug. 1972 (11)	1-5522-2
Host Enterprises, Inc Aug. 1972 (1,3,4,11,13)	1-6148-2	Great Western Assurance Co. May 72 (1,2,3,5,6,7,8,9,10,11,12,13,14) June 72(1,2,3,5,6,7,8,9,10,11,12,13,14)	2-27250-
Mobile Home Communities Aug. 1972 (11)	0-5308-2	Buehler Corp. (2,7,13,14)	1-6041-2
The Plaza Group July 1972 (3,7,9,11,13,14)	1-4412-2	Scottish Inns of America, Inc (2,7,14)	0-4234-2
Vahlsing, Inc July 1972 (6,7)	0-174-2	Unishops, Inc.	1-4814-2
Walco Matl. Corp July 1972 (7)	1-3987-2	Biarcliff Candy Corp (2,13)	0-1943-2
Pyramid Communications, Inc July 1972 (11)	2-41234-2	Faraday Inc. Jul 72 (12,14)	0-5462-2
United Telecommunications, Inc Aug. 1972 (2)	1-4721-2	Federal Resources Corp (12)	1-5021-2
		Super Valu Stores Inc (7,8)	1-5418-2
		Electro/Data Inc (7,13,14)	0-5756-2
		Head Corp (3,8)	1-2267-2

CONTINUED

Fostoria Spark Plug Co. Jun 72 (7,13) July 72 (7,13)	2-44241-2	Data Trends Inc Jun 72 (12)	0-4086-2
Kleer-Vu Industries Inc July 72 (2,14)	1-4522-2	Amadac Inds Inc Jun 72 (3) Beeline Fashions Inc (9,12,13)	0-4954-2 0-2119-2
Computer Dimensionsm Inc. (13) Jim Walter Corp (3) Printogs Ltd. July 72 (12)	0-4541-2 1-4868-2 0-4428-2	Jason/Empire Inc (7) The Rouse Co Aug 72 (13)	2-35158-2 0-1743-2
Kit Manufacturing Co. July 72 (12)	1-6257-2	The Red Food Stores Inc Jun 72 (7)	0-4012-2
Microdata Corp. (13,14) Newport Chemical Industries, Inc July 72 (11,14)	0-5949-2 0-4862-2	Century Medical Inc (11) American Cement Corp (3)	0-4921-2 1-4716-2
Culligan International Co. (11,13)	1-5500-2		<u>8K for Sept. 1972</u>
Merck & Co. Inc (13) Shell Transport & Trading Co., Ltd. 6K for Aug 72	1-3305-2 1-4039-2	Fisco, Inc (2,14) Damon Oil Corp(11,13) Deltec Intl. Ltd (9,13)	0-5845-2 0-2062-2 1-5897-2
American Business Products Inc (13) Cummins Engine Co (13)	0-3794-2 1-4949-2	Giant Food, Inc (11) Monogram Ind., Inc(10,13)	1-4434-2 1-6174-2
Investment Annuity Inc March 72 (12)	0-6241-2	Daisy Foods, Inc(2,13) First Cheyenne Corp (12,13) Carolina Caribbean Corp(2)	0-5177-2 0-5520-2 0-3895-2
Northern Holding & Devel. Co June 1972 (11,14)	2-38560-2	Deltown Foods, Inc(3) Dymat Intl., Inc(13)	1-4891-2 0-6127-2
Rendezvous Trailles of America June 1972 (11,13)	0-6292-2	First National Boston Corp (4,7,11,14)	1-6522-2
Salant Corp April 1972 (8,14)	1-6666-2		
May Exploration Ventures, Inc June 1972 (7)	2-36773-2		
First Illinois Trust Nov. 1971 thru to Jan. 31, 1972 (11,12) (One Report)	0-1770-2		
Comprehensive Communities Corp Feb. 1972 (7)	0-4185-2		<u>8K Reports for Aug. 72</u>
KMS Ind., Inc Apri, 1972 (8)	0-2917-2	Simplicity Pattern Co. Inc. (13,14)	1-2873-2
NUS Corp April 1972 (11)	2-28670-2	Datascan Inc (2,8) July 72 (11) Extendicare Inc (2) Katy Industries Inc. (13) Murphy Oil Corp (12) Servico, Inc (14,3) Wahl Associates Inc July 72 (7)	0-3589-2 1-5975-2 1-5558-2 1-4857-2 0-1082-2 2-33757-2
Monarch Ind., Inc June 1972 (8)	0-4161-2	Shareholders Capital Corp (13)	0-3597-2
	<u>8K Reports For Jul 72</u>		
Coventry Care Inc Apr 72 (2,14)	0-5765-2		
Investors Corp Of America Apr 72 (8)	0-4888-2		
E Z Paintz Corp (7,13,14)	0-12-2		
Goody's Food Systems Inc Jun 72 (13)	1-6279-2		
Ethan Allen Inc #1 for July 72 (8)			

		<u>Amended 8K Reports</u>
Columbia Life Insurance Co of Fla		
April 1972 (7)	2-35569-2	
May 1972 (7)	2-35669-2	
Lackey Ind., Inc		
Feb. 1972 (12,14)	0-1559-2	
Wynn Ind., Inc		
March 1972(2,14)	0-5651-2	
		<u>Amended 8K Reports</u>
AAR Corp		
Amdt #1 for April 1972 (12)	1-6263-2	
Aguirre Co		
#1 for July 1972 (7,13)	1-510-2	
Kansas City Life Insur. Co		
#1 for Aug. 1972(1)	2-40764-2	
Intl. Systems & Controls Corp		
#1 for June 1972(7)	0-1427-2	
#1 for May 1972(7,8)	0-1427-2	
American District Telegraph Co		
#1 for May 1972(13)	1-6084-2	
Barclay Ind., Inc		
#1 for May 1972 (13)	0-5945-2	
Buffum's		
#1 for May 1972(14)	0-1438-2	
Marshall Foods, Inc		
#1 for March 1972(14)	1-6947-2	
Macdermid Inc		
#1 for Jul 72 (13)		0-2413-2
Electro/Data Inc		
#1 for Aug 72 (7,13)		0-5756-2
American Home Invst Co		
#1 for Feb 72 (12)		0-2589-2
Diners Club Inc		
#1 for Jun 72 (12)		0-5072-2
Datatype Corp		
#1 for May 72 (11)		2-37428-2
First Foto Inc		
#1 for Aug 72 (13)		2-42739-2
Life Investors Inc		
#1 for Apr 72 (13)		0-982-2
The Mischer Corp		
#1 for Jul 72 (14)		0-4863-2
Owens Illinois Inc		
#1 for July 1972 (7)		1-2454-2
General Devel. Corp		
#1 for June 1972(13)		0-4080-2

ARCHRIS PROPERTIES, INC. The October 31 News Digest report on the registration statement filed by Archris Properties, Inc. on October 19 (File 2-46079) did not name the underwriter, which is Anchor Corporation, Westminister at Parker, Elizabeth, N. J.

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Continental Vending Machine Corporation for the further ten-day period December 1-10, inclusive.

SECURITIES ACT REGISTRATIONS, Effective November 30: Aid Auto Stores, Inc., 2-45445 (Feb 28); American Telephone and Telegraph Co., 2-46318; Ameron, Inc., 2-46199; Astor Handprints, Inc., 2-45870 (90 days); ADRs of Beecham Group Ltd., 2-46353; Bell Industries, 2-46026; Beneficial Standard Mortgage Investors, 2-46150; The Charter Co., 2-42850; The Clorox Co., 2-46367; Community Psychiatric Centers, 2-44538; Damon Corp., 2-46271 & 2-46270 (Jan 10); Equitable Bancorporation, 2-46165; Executone, Inc., 2-45540; Expediter Systems, Inc., 2-46171; First Tennessee National Corp., 2-45910; Flagstaff Corp., 2-45140 (Mar 1); Gilbert Flexi-Van Corp., 2-46227; ADRs of Great Universal Stores Ltd., 2-46397; ADRs of President Brand Gold Mining Co. Ltd., 2-46337; Southeast Banking Corp., 2-46229; ADRs of Stilfontein Gold Mines Co. Ltd., 2-46338; Stratford of Texas, Inc., 2-45441 (Feb 28); Wells Fargo & Co., 2-46276; ADRs of Western Holdings Ltd., 2-46332; Western Properties Limited Partnership, 2-45440 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

---ooo0ooo---

ONLY the SEC News Digest is for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402. All other referenced material must be ordered from the Securities and Exchange Commission, Washington, D. C. 20549. In ordering full text of releases from SEC Publications Unit cite number.