



# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of  
S.E.C. Activities

Washington, D. C. 20549

(Prepared by the SEC Office of Public Information)

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FOR RELEASE November 10, 1972

## COMMISSION ANNOUNCEMENTS

**YORKE LEAVES AS EXECUTIVE DIRECTOR; MALLORY WILL ACT.** A. Jones Yorke, Executive Director of the SEC, announced today that he will leave his post at the Commission this month to return to private business interests in New York.

As Executive Director, Mr. Yorke's role involved directing the agency's manpower and financial resources to carry out the programs of the Commission. Shortly after joining the Commission in 1971, Mr. Yorke coordinated a comprehensive management review of Commission operations undertaken by the Office of Management and Budget. He then put together a supplemental budget request to Congress which brought a substantial increase in Commission staff and funding, the first such major increase in Commission resources in many years.

Mr. Yorke was involved in the planning and implementation of the Commission's major reorganization in August, in the creation of new units aimed at providing greater operational efficiency, in improving data processing capability at the Commission, and in development of broad new information dissemination programs. The Executive Director accelerated a program to automate Commission record-keeping, set up new management reporting systems to monitor work flow and establish internal controls, and initiated systems for closer coordination between the Commission's Regional Offices and Washington headquarters.

Chairman William J. Casey said: "As Executive Director, Mr. Yorke has been most directly involved in strengthening and focusing Commission resources on urgent goals. He has brought his broad investment industry experience and counsel, as well as a professional manager's sense of priority and organization to the Commission at a time when the SEC and the industries it regulates were undergoing more change than any time in their history. His contributions will continue to be felt for years to come."

Mr. Yorke came to the Commission from the investment banking firm of Donaldson, Lufkin & Jenrette, Inc. He received an MBA degree from the Harvard Business School and is a graduate of the University of North Carolina.

C. King Mallory, Special Assistant to Mr. Yorke, will serve as Acting Executive Director of the Commission. Mr. Mallory, a graduate of Yale College and Tulane Law School, was in private practice in New Orleans before joining the Commission early this year. He is a member of the California, District of Columbia and Louisiana bars.

**SUSPENSION OF TRADING IN SECURITIES OF COMPUTAT SCIENTIFIC AND CAMIN INDUSTRIES TERMINATED.** The SEC announced on November 8 that the suspension of trading in the securities of Camin Industries Corporation, of New York City, will terminate at 10:30 a.m. (EST) on November 9 (Rel. 34-9852) and that the suspension of trading in the securities of Computat Scientific Systems, also of New York, will terminate at midnight (EST) November 10. (Rel. 34-9853)

Trading in the securities of Computat and of Camin was originally suspended by the Commission on November 1, 1972. The suspensions were ordered because of uncertainties resulting from the recent actions taken by the New York City Health Department to halt the alleged unauthorized use of the detoxification drug "Bionar", the effect of these actions on the business activities of Camin and Computat, and the recent unusual market activity in the securities of both companies. Bionar Corporation, a wholly-owned subsidiary of Computat, holds the rights to commercialize the drug. The New York City Health Commissioner has reportedly taken steps to halt the activities of Dr. Emanuel Revici, developer of Bionar, in allegedly using the drug without clearance by the FDA in alleged violation of City and New York State health regulations. Dr. Revici has assigned his rights to the drug to Bionar Corporation under a royalty arrangement.

Computat has issued a news release clarifying the relationships among Camin, Computat, Bionar Corporation, and Dr. Revici and pointing out the problems and procedures involved in obtaining FDA approval of the drug Bionar. The release further indicates the nature and the extent of the operations of Computat. (Rel. 34-9882 & 9883)

**INDUSTRIAL ISSUERS ADVISORY COMMITTEE CONSIDERS GUIDELINES FOR DISCLOSURE IN ANNUAL REPORTS.** The Advisory Committee--Industrial Issuers appointed by the Commission to consider the Commission's requirements with respect to disclosure documents filed by industrial issuers announced that it is considering means by which the annual report to shareholders can be made a more meaningful disclosure document. The Committee is considering among other things, possible guidelines for disclosure in annual reports. In this connection, the Committee would appreciate comments from interested persons in the financial community on this subject including their views as to what categories of information should be included in annual reports to shareholders.

In addition, the Committee also invites comments and suggestions from interested persons as to possible means to curtail any duplicative disclosure filings presently required to be made with the Commission, other federal agencies, the self-regulatory organizations or the securities regulation authorities in the various states without sacrificing the protection of investors.

Comments should be submitted in writing either to Jack M. Whitney, II, Chairman, 135 S. LaSalle St., Chicago, Ill. 60603 or Richard H. Rowe, Executive Secretary, 500 N. Capitol St., Washington, D. C. 20549 not later than December 1, 1972. (Rel. 33-5327)

OVER

DECISION IN ADMINISTRATIVE PROCEEDING

**JAMES T. BAKOS SANCTIONED.** The SEC has suspended James T. Bakos of Los Angeles from association with a broker or dealer, and prohibited him from acting in various capacities for a registered investment company. Respondent may become a non-supervisory registered representative with a broker-dealer after one month, and after one year may be employed in a supervisory capacity, in either case, however, only after obtaining the prior approval of the Commission.

The sanctions were based on the Commission's findings that during 1970-1971, respondent, while an officer of Chandler Fund, Inc., a registered investment company, and of Chandler Management Corp., its investment adviser, participated in a joint enterprise with Fund involving the purchase and sale of shares of Parker Resources, Inc. without obtaining the requisite prior approval from the Commission; that he improperly caused Fund to purchase securities issued by certain persons in the securities industry; and that, by failing to place a proper valuation on Parker shares in Fund's portfolio, caused Fund to sell, redeem and repurchase Fund shares at prices that were not based on current net asset value. The Commission further found that respondent charged excessive commissions and mark-ups in the sale of securities; caused Fund to acquire Parker shares at prices above those being paid by affiliated persons and, for his own benefit, to sell certain of those shares at a loss; and, while participating in a distribution of Parker common stock, bid for and purchased that security for accounts in which he had a beneficial interest. The Commission also found that respondent aided and abetted violations of the Investment Company Act in connection with direct and indirect purchases of shares of Parker and Empire Equities from Fund by an affiliated person acting as principal.

The Commission's order was based on an offer of settlement in which respondent, without admitting or denying the charges against him, consented to the above findings and the specified sanctions. (Rel. IC-7469)

NEW RULES AND RULE PROPOSALS

**COMMISSION ADOPTS RULE 205-2.** The SEC has adopted Rule 205-2 under the Investment Advisers Act of 1940 which defines, for purposes of calculating incentive fee compensation, the "specified period" over which the asset value of the investment company under management is averaged to be the same period of time over which performance is computed. The Rule becomes effective December 1, 1973, or with respect to any particular investment company, within 60 days of its next regular meeting of shareholders held after December 1, 1973, whichever is sooner. Paragraph (c) of Rule 205-2 allows incentive fee contracts which utilize a "rolling period" for measuring performance to compute the "fulcrum fee" on the basis of average asset values during the most recent subperiod of the rolling period. (Rel. IA-347)

COURT ENFORCEMENT ACTIONS

**M. B. WEINER SENTENCED.** The SEC on October 30 announced that the Federal court in New York had sentenced Murray Bernard Weiner of Pennington, N. J. to a prison term of one year after being found guilty by a Federal jury of perjury. (LR-5606)

**CRIMINAL CONTEMPT ACTION FILED AGAINST J. P. GREEN AND CORPORATION.** The SEC Chicago Regional Office announced that on November 1 a criminal contempt action was filed against Jay P. Green, Sr., and Religious Book Discount House, Inc., both of Grand Rapids, Mich., in the Federal court in Wilmington. The criminal contempt action seeks to punish the defendants for wilfully disobeying the court's permanent injunction entered against them on February 12, 1970, prohibiting further violations of the registration provisions of the Securities Act of 1933 in the offer and sale of various securities. The Court signed the order to show cause on November 1, 1972 and directed the defendants to appear on November 29 to answer the charge. (LR-5609)

**HAROLD CLINTON McCLINTOCK ENJOINED.** The SEC Los Angeles Regional Office announced that on October 12 the Federal court in Phoenix, Ariz., permanently enjoined Harold Clinton McClintock of Arizona from violations of the registration provisions of the Securities Act of 1933, in connection with the offer and sale of the securities of Mericle Oil Company, an Arizona corporation. The defendant consented to the court order without admitting or denying the allegations of the Commission's complaint. (LR-5610)

**VIGMAN ENTERS NOLO PLEA.** The SEC announced that on November 1 Seymour Vigman, a Newport Beach, Calif. resident, entered a plea of nolo-contendere to 10 counts of securities fraud of an indictment charging him with 16 counts of securities law violations. In connection with the plea, Vigman was fined \$100,000 to be paid within 90 days. (LR-5611)

**YAMADA, WINFIELD & CO., INC., WINFIELD ASSOCIATES, INC. AND HAYWOOD MANAGEMENT CORP. ENJOINED.** The SEC announced November 9 that the Federal court in New York City has permanently enjoined the following defendants, pursuant to their consents, from further violations of the antifraud provisions of the Federal securities laws: Akiyoshi Yamada, Winfield & Co., Inc., Winfield Associates, Inc. and Haywood Management Corporation. In addition the defendants have been enjoined from violations of the provisions which prohibit unauthorized joint transactions with registered investment companies, receipt of unauthorized compensation by persons affiliated with such companies, breach of fiduciary duty and gross abuse of trust by such persons in the management of such companies and the conversion of assets of such companies. Winfield & Co., Inc., and Winfield Associates, Inc. also consented to adopt and observe supervisory procedures to prevent the occurrence of violations as alleged in the Commission's complaint.

The judgments were entered in SEC v. Everest Management Corp. et al. (USDC, SDNY, 71 Civil Action No. 4932), an action which is still pending against other defendants. (LR-5613)

INVESTMENT COMPANY ACT RELEASES

WINFIELD & CO., INC., ET AL. The SEC has issued an order temporarily exempting Winfield & Co., Inc., Applied Financial Systems, Inc., Winfield Distributors, Inc., and Franklin Distributors, Inc. from Section 9(a) of the Investment Company Act ("Act"). At the same time the SEC has issued a notice giving interested persons until November 28, 1972 to request a hearing on an application by the above-mentioned companies and Franklin Resources, Inc. for a permanent exemption from Section 9(a) of the Act. Section 9(a) of the Act makes it unlawful for any person, or any company with which such person is affiliated, to act in certain specified capacities with respect to any registered investment company, if such person is by reason of any misconduct, enjoined by any court of competent jurisdiction from engaging in or continuing any conduct or practice in connection with the purchase or sale of any security.

The above-mentioned application and request for temporary relief were necessitated by a Final Judgment of Permanent Injunction being entered against Winfield and Company, Inc. and Winfield Associates, Inc. on November 8, 1972 in the U. S. District Court for the Southern District of New York (SEC v. Everest Management, et al., 71 Civ. Action No. 4932). The judgment, among other things, enjoins Winfield & Co., Inc. and Winfield Associates, Inc. from further violations of the antifraud provisions of the securities laws and sections of the Act which prohibit overreaching and abuse of fiduciary duty by affiliates of registered investment companies. (Rel. IC-7408)

EATON & HOWARD BALANCED FUND. The SEC has issued an order permitting Eaton & Howard Balanced Fund to exchange its redeemable securities for the assets of George A. Meyer Finance Company at a price other than the public offering price described in the fund's prospectus. (Rel. IC-7481)

HOLDING COMPANY ACT RELEASES

MILLSTONE POINT CO. The SEC has issued a notice giving all interested persons until November 29 to request a hearing upon an application of Northeast Utilities of Hartford, Conn. a holding company, and its public utility subsidiaries, The Connecticut Light and Power Company, The Hartford Electric Light Company and Western Massachusetts Electric Company, and its non-utility subsidiary, The Millstone Point Company. The latter is purchasing nuclear core elements for use in the Millstone Nuclear Power Station owned jointly by the three utility companies, such purchases having heretofore been financed through short-term borrowings from banks and from Northeast. Millstone proposes to issue and sell \$9,000,000 of 10-year secured notes and \$9,450,000 of new notes to banks, the aggregate proceeds to be used to pay off all of its present bank loans and a portion of its present short-term borrowings from Northeast. The balance of short-term debt owed to Northeast (\$4,750,000) will be converted into permanent equity of Millstone. The proposed program also provides for financing Millstone's additional capital requirements until December 31, 1978. (Rel. 35-17754)

MIDDLE SOUTH UTILITIES. The SEC has issued a notice giving interested persons until December 5 to request a hearing upon an application of Middle South Utilities, Inc., New York holding company, to increase the aggregate principal amount of short-term notes that may be outstanding at any one time from \$60,000,000 to \$80,000,000. The additional \$20,000,000 of borrowings will be used by Middle South to purchase 3,150,000 shares of common stock of its public utility subsidiary company, Louisiana Power & Light Company. (Rel. 35-17756)

WHEELING ELECTRIC COMPANY. The SEC has issued a notice giving interested persons until November 29 to request a hearing upon a proposal of Wheeling Electric Company, a Wheeling, W. Va. subsidiary of American Electric Power Company, Inc. to issue and sell from time to time up to \$19 million unsecured notes maturing November 1979 to banks. Proceeds will be used to pay at maturity its presently outstanding notes, prepay short term notes to banks and applied towards its 1972 and 1973 construction programs. (Rel. 35-17757)

SECURITIES ACT REGISTRATIONS

INTERNATIONAL DISTILLERS BRANDS, LTD., 230 Peachtree St., Atlanta, Ga. 30303, filed a registration statement on October 30 seeking registration of 200,000 shares of common stock, to be offered for public sale (\*at \$5 per share maximum). No underwriting is involved. The company is engaged in the sale of "Gata Mist," a vodka product. It was organized to develop and market isotonic alcoholic and related beverages. Net proceeds will be used to retire indebtedness, for working capital and other corporate purposes. (File 2-46173)

FIRST FINANCIAL CORPORATION, 416 Franklin St., Tampa, Fla. 33602, filed a registration statement on October 30 seeking registration of 649,000 shares of common stock. It is proposed to offer these shares in exchange for the common stock of Venice-Nokomis Bank & Trust Company and Lake Regional Bank of Commerce, at the rate of 3.824 shares for each Venice-Nokomis share and 8.6 shares for each Lake Region share. A bank holding company, the company is the parent of The First National Bank of Tampa and four other banks. (File 2-46175)

PESTOLITE, INC., 20 E. 46th St., New York 10016, filed a registration statement on October 30 seeking registration of 287,400 shares of common stock, of which 125,000 are to be offered for public sale by the company and 162,400 (being outstanding shares) by the holders thereof. The offering is to be made (\*at \$12 per share maximum); the underwriters are to be named later. The company is engaged in the sale of an insect light trap device. Of the net proceeds of its stock sale, \$1 million will be used to repay bank indebtedness and the balance for working capital and other corporate purposes. (File 2-46177)

PFIZER INC., 235 E. 42nd St., New York 10017, filed a registration statement on October 30 seeking registration of 704,965 outstanding shares of common stock, to be offered for public sale by the holders thereof (\*at \$39.875 per share maximum) through underwriters headed by Lazard Freres & Co., 44 Wall St., New York 10005. The company is engaged in the manufacture and sale of pharmaceutical, agricultural, chemical, consumer and other products. (File 2-46178)

PATRICK OIL AND GAS CORP. (the general partner), 744 W. Michigan Ave., Jackson, Mich. 49201, filed a registration statement on October 30 seeking registration of \$12 million of partnership interests in its 1973 Oil & Gas Program Series (a series of four partnerships), to be offered for public sale at \$5,000 per unit. No underwriting is involved. The Partnerships are to engage in oil and gas exploration. (File 2-46179)

SERIO EXPLORATION COMPANY, 331 Market St., Natchez, Miss. 39120, filed a registration statement on October 30 seeking registration of \$2 million of participations in Serio Vance Sanders One Hundred Plus (the Partnership), to be offered for public sale at \$5,000 per unit. The offering is to be made by Vance, Sanders & Co., Inc., as dealer manager, and selected NASD members. The Partnership will engage in exploration for oil and gas. (File 2-46180)

VISION CABLE COMMUNICATIONS, INC., 522 Fifth Ave., New York 10036, filed a registration statement on October 30 seeking registration of 678,890 shares of Class A common stock. All of the company's 678,890 outstanding shares of Class B common stock are owned by Entron, Inc. Entron proposes to offer the B shares (such shares to be automatically converted into A shares) for subscription by its common stockholders, at the rate of one Vision share for each two Entron shares held (\*and at \$2 per share maximum). Vision was organized in March for the purpose of acquiring and operating companies engaged in the ownership and operation of cable television systems and offering related services. (File 2-46181)

SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, S. C. 29218, filed a registration statement on October 31 seeking registration of 1,060,000 shares of common stock, to be offered for public sale (\*at \$25 per share maximum) through underwriters headed by Kidder, Peabody & Co. Inc., 10 Hanover Sq., New York. Net proceeds will be used to repay a portion of short-term indebtedness resulting from construction expenditures, which are estimated at \$75 million for 1972. (File 2-46187)

ARGUS INCORPORATED, 2601 S. State St., Ann Arbor, Mich. 48106, filed a registration statement on October 30 seeking registration of 300,000 shares of \$.80 cumulative convertible preferred stock of Argus and 300,000 shares of common stock of The Seaway Hotels Limited, wholly-owned subsidiary of Argus. It is proposed to offer these securities in units, each consisting of one preferred and one common share, for subscription by common stockholders of Argus, at the rate of one unit for each 30 Argus shares held, and at \$10 per unit. Argus is engaged primarily in manufacturing, assembling and importing cameras, projectors and other photographic equipment. Net proceeds will be applied to indebtedness and working capital. (File 2-46189)

MUIRFIELD LTD. (the Partnership), 3040 Riverside Dr., Columbus, Ohio 43221, filed a registration statement on October 31 seeking registration of \$7 million of partnership interests, to be offered for public sale at \$1,000 per interest through underwriters headed by The Ohio Company, 51 N. High St., Columbus, Ohio 43215. The Partnership was formed in September to purchase and develop as a planned residential community 1,350 acres of land in Columbus and to sell the developed land. The Muirfield Company (a general partnership) is the general partner. (File 2-46190)

#### MISCELLANEOUS

UNLISTED TRADING GRANTED. The SEC has issued an order under the Securities Exchange Act of 1934 granting an application of the Philadelphia-Baltimore-Washington Stock Exchange for unlisted trading privileges in the common stocks of the following companies: Bowmar Instrument Corp., Cordon International Corp., Rexham Corp., Security Mortgage Investors, Sonderling Broadcasting Corp., Trans-Lux Corp., Unitrode Corp., University Computing Co., Veeco Instruments Inc., Pioneer Plastics Corp. (Rel. 34-9854)

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8K form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items on the form was included in the November 1 News Digest.

CONTINUED

8K Reports for July 72

CIC Corp. (13)	1-6607-2	Cleveland Electric Illuminating Co. (3)	1-2323-2
Dial Financial Corp. (7)	1-5803-2	First Lincoln Financial Corp. (1)	0-198-2
Fisco, Inc. (2,4,7,10,14)	0-5845-2	Minute Man of America Inc. (2,14)	0-4299-2
Fotomat Corp. (13)	0-4916-2	MoAmCo Corp. (2,13)	0-5298-2
Microdot Inc. (1,12)	1-6756-2	Mouldings Inc (11,13,14)	1-6053-2
National Medical Enterprises, Inc.	1-6584-2	National Gypsum Co. (3)	1-2489-2
Patrick Oil and Gas Corp (7,14)	2-41979-2	North American Mortgage Investors (13,14)	1-6078-2
southern Bell Tel & Tel Co. (7,14)	1-1049-2		
Chicago South Shore & South Bend RR (12,13)	0-4364-2		
Detsco Inc. (2,3,14)	0-4023-2	DPA Inc, (4,7,8)	1-5972-2
Equity Oil Co. (3)	0-610-2	First S & L Shares Inc. (7,12,13)	0-5281-2
Mactermid Inc. (13)	0-2413-2	Flying Diamond Corp.(11)	0-4033-2
Marrriott Corp (7,13)	1-5664-2	Overseas National Airways, Inc. (3)	0-3060-2
		Southern Connecticut Gas Co. (13)	0-2376-2
Monsanto Co. (13)	1-2516-2		
Aries Corp. (2,8,10,14)	0-2540-2	Day Ton Hudson Corp. (7,14)	1-6049-2
Diamondhead Corp. (7,8,13)	0-6263-2	Deltown Foods Inc. (3)	1-4891-2
Diamond M Drilling Co. (2,13)	1-6744-2	Donaldson, Lufkin & Jenrette Inc. (8,13)	1-6862-2
Mead Corp. (7,8,14)	1-2267-2	Meister Brau, Inc.(3,6)	0-2086-2
Natural Resources Fund 1970-1 April 72 (3,6, 13)	0-5656-2		
Natural Resources Fund 1970-2	0-5657-2	Clasco Inc. April 72 (7)	0-4616-2
Natural Resources Fund 1970-3 April 72 (2,6,13)	0-5658-2	Crown Corp. (7,8)	1-6090-2
Natural Resources Fund 1970-3A April 72 (3,6,13)	0-5659-2	Trans Delta Corp. Aut 72 (13)	0-4347-2
Chemanox Incorporated (9,12)	0-5052-2	Bunting Sterisystems Inc. (11)	2-40838-2
Delicias International Inc.(1,2,13)	0-4447-2	Carhart Photo Inc. (13)	0-2354-2
Financial Corp of Arizona (7,8)	0-882-2	Cinematation Industries Inc. (7,13,14)	0-3903-2
Financial Federation Inc. (7)	1-4524-2	Farrington Mfg. Co. (2,13)	0-1530-2
Midwest Systems Corp.(9)	2-40978-2		
Chomerics Inc (12)	1-6515-2	atlas Hotels Inc. (2,13,14)	0-4327-2
Crescent General Corp. (3,14)	1-115-2	Patrick Oil and Gas Corp. (7,13,14)	2-41979-2
Ford Motor Co. (3,7,8,11)	1-3950-2	Precision Polymers Inc. (11,14)	1-6008-2
Los Alamitos Race Courses (11,14)	0-1184-2	Provident National Corp. (3,13,14)	0-4827-2
Old Stone Mortgage & Realty Trust (7,14)	0-5398-2	Riverside Financial Corp. (12)	0-203-2
Import Manufacturing Co. Inc. (13)	0-6275-2	Shahmoon Industries Inc. (11)	1-1142-2
		South Central Bell Telephone Co. (7,14)	1-6507-2
		Wisconsin Telephone Co. * June 72 (7)	1-6589-2
Colorado Interstate Corp. (1,3)	1-4874-2		
Daisy Foods, Inc. (2,7,13)	0-5177-2	Puerto Rican Cement Co., Inc. (1,14)	1-4753-2
Diversified Earth Sciences Inc.(2)	0-3474-2	Radiation International Inc. (11,14)	0-5707-2
Magic Marker Corp (11,13,14)	1-4428-2	Revco D.S. Inc. (2,3,7,11,14)	1-5025-2
Mountain Banks Ltd. (3,13,14)	2-41922-2	Sonesta International Hotels Corp. (7,12)	1-3466-2
		Southland Financial Corp. (7)	0-6259-2
Fansteel, Inc (12,13)	1-2331-2	Tool Research & Engineering Corp. (7)	1-5308-2
Mayflower Co. (3)	0-3218-2		
National General Corp. (8,13)	1-3675-2	Southwestern States Gas Co. (11,12)	1-6430-2
North Central Co. (13,14)	0-533-2	Commonwealth Edison Co. (8)	1-1839-2
		Ranch House of America, Inc. Jan. 72 (2,7,14)	0-5432-2
Deltona Corp (7,13)	1-4719-2	Rocket Research corp. (3)	0-2412-2
Duquesne Natural Gas Co. (4,11,14)	0-4859-2	Rogers Corp (10)	1-4347-2
FNC Corp. (10,13,14)	1-2376-2	Suburban Water systems (7)	0-1172-2
Federated Investors, Inc. (2)	0-3038-2	T.I.M.E DC Inc. (3)	0-1338-3
Florida Power & Light Co. (3,8,12,13)	1-3545-2		
J s H. Matthews & Co.(1,8)	2-22663-2	Centronics Data Computer Corp. June 72 (7,8)	2-3298-2
Metromedia Inc. (2,8,13)	1-4649-2	Royal Castle system Inc. (3,12,14)	0-2276-2
New Hampshire Ball Bearing Inc. (12)	1-5289-2	Shulman Transport Enterprises Inc. (11)	1-6441-2
		southern Realty & Utilities Corp. (11)	1-4253-2
H.B. Davis Corp. (2,9,13)	0-5229-2	southland Paper Mills Inc. (4,7,14)	0-2630-2
Diversified Mountaineer Corp. (9)	0-920-2		
First Executive Corp. (7,8,13)	0-3042-2	Resdal Industries (13)	0-5863-2
Kane-Miller Corp. (7,14)	1-5014-2	San Juan Racing Association Inc. (12)	1-5523-2
Natural Gas Pipeline Co. of America (1,2,3)	1-6599-2	Security Plastics Inc. (11)	1-7Q29-2
Nevada Tower Co.(7,14)	1-4698-2	Sonic Development Corp of America (11,14)	2-29903-2

**8K Reports for July 72**

REM Metals Corp (2,14)	0-3276-2	FTC Industries Inc. (1,13,14)	0-6125-2
Seaco Computer Display Inc. (1,3,7,8,14)	0-5212-2	Sayre & Fisher Co. (13,14)	1-3391-2
Sherwood Medical Industries Inc. (14)	1-5615-2	Sheller-Globe Corp (7,14)	1-4172-2
Symmar Incorp. (2,6,14)	0-1334-2		
Technomic Research Associates Inc (7)	0-5821-2	Plymouth Rubber Co., Inc (13)	1-5197-2
		Space Corp (4,14)	0-2794-2
Revers Racing Association Inc.(8,11)	0-1590-2	Southwest Realty and Development co.(1)	0-1171-2
Ryder System Inc. (8)	1-4364-2	Tech-Sym Corp.(2,14)	1-4371-2
Spectra McIntosh Corp. (2,7,14)	1-6778-2		
Tech Serv., Inc. (2,14)	0-4074-2	Cannon Group Incorporated (1,3,13)	2-41631-2
Union Financial Corp. (7)	1-5735-2	Farmland Industries Inc. (8)	2-7250-2
		National Modular Systems Inc. (2,11,13,14)	2-37644-2
Peoples Gas Light & Coke Co. (13)	2-26983-2	Valmac Industries Inc. (7,14)	1-6415-2
PPG Industries Inc. (7,4,14)	1-1687-2		
Southern Securities Corp (1,6)	0-1840-2	Castle & Cooke Inc.	1-4455-2
Sperry Rand Corp (11,13)	1-3908-2	Aug. 72 (3)	
Union Oil Co of California (3)	1-554-2	General Mills Inc. (8,12)	1-1185-2
		Vogue Instrument Corp. (7,14)	0-2967-2
Peun General Agencies (12,13)	0-6270-2	Washington Natural Gas Co. (3)	0-951-2
Pennsylvania Gas & Water Co. (7,14)	1-3490-2	Domtco Enterprises Inc (7)	1-5085-2
Russell Aluminum Corp (13,14)	1-5890-2		
J.W. Smucker Co. (11,14)	1-5111-2	Downe Communications Inc (2,11,13,14)	0-3666-2
Schlumberger .V. (13)	1-4601-2	Terry Corp of Connecticut (11,13)	0-1650-2
Sea World Inc (12,13)	0-3702-2	Twin City Barge & Towing Co. (3,13,14)	0-4138-2
TFI Companies Incorp. (11,13)	1-4722-2	Washington Mills Co. (3,13)	0-2400-2
Them Corp Aug.72 (3)	2-40390-2	Western Investment Real Estate Trust (2,7,13)	0-2809-2
Trans-Camada Pipe Lines Ltd. (7,8,14)	2-1.927-2		
		CMC Finance Group Inc. (11)	0-865-2
First S & L Shares Inc (7,12)	0-5281-2	Commonwealth Edison Co. (8)	1-1839-2
Philadelphia Electric Co. (13)	1-1401-2	Vacu-Blast Corp (2,8,11,13)	0-3813-2
Piper, Jaffray & Hopwood Inc. (7)	1-6723-2	Weatherby/Nasco Inc. (1,2,7,13,14)	0-3805-2
Recreation Leisure Land Corp. (2,3;8)	2-32975-2	Wheelabrator Frye Inc., (2,14)	1-2278-2
Systems for Advances Information Inc (11)	2-32196-2	White Consolidated Industries Inc. (7,8,10,13)	1-826-2
Thomas Industries Inc. (12,13)	1-5426-2		
Unicom Insurance Group Inc (2,14)	2-43607-2	American Home Investment Co. (12)	0-2589-2
		Flintkote Co (10)	1-2560-2
Quantor Corp (11)	0-5241-2	Sterling Communications Inc (13,14)	0-3865-3
Sanders Leasing Systems Inc (7,14)	0-3106-2	Western Air Lines Inc (13)	1-1521-2
Security Capital Corp. (7,13,14)	0-4883-2		
Southern Airways Inc (8)	0-842-2	Coastal States Gas Producing Co.	1-4718-2
Florida Public Utilities Co. (7,14)	0-1055-2	Continental Investment Corp. (13)	0-3743-2
Nationwide Nursing Centers, Inc. (2,9,13,14)	0-4370-2	Teleprompter Corp. (7,13)	1-4138-2
Offshore Logistics Inc. (13,14)	0-5232-2	UGI Corp. (13)	1-1398-2
PF & C Companies Inc (7,9,13)	0-3001-2	Unicare Health Services Inc. (8,13,14)	0-3988-2

**TRADING SUSPENSIONS CONTINUED.** The SEC has ordered the suspension of over-the-counter trading in the securities of (a) Crystalography Corporation and Minute Approved Credit Plan, Inc. for the further ten-day period November 10-19, inclusive, (b) Continental Vending Machine Corporation and North American Planning Corporation for the further ten-day period November 11-20, inclusive, and (c) Meridian Fast Food Services, Inc. and Monarch General, Inc. for the further ten-day period November 12-21, inclusive.

**SECURITIES ACT REGISTRATIONS.** Effective November 7: First National Charter Corp., 2-46076. Effective November 8: Eastmet Corp., 2-46156 (90 days); Interco Inc., 2-46124; J. Ray McDermott & Co., Inc., 2-46071; MSI Data Corp., 2-45775; System Development Corp., 2-46127.

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.

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