

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



Washington, D.C. 20549

A brief summary of financial proposals filed with and actions by the S.E.C.

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 68-244)

FOR RELEASE December 16, 1968

TELEPROMPTER WARRANTS IN REGISTRATION. Teleprompter Corporation, 50 West 44th St., New York 10036, filed a registration statement (File 2-30994) with the SEC on December 11 seeking registration of 132,457 outstanding warrants (and the 132,457 underlying common shares). The warrants or underlying common shares may be offered for sale from time to time by the present holders or recipients thereof at prices current at the time of sale (\$77.50 per share maximum*). The warrants were issued in October 1962 in connection with the acquisition of Teleprompter Electronics Corporation (then Conley Electronics Corporation).

The company is principally engaged in the cable television (CATV) business, owning and operating through subsidiaries 20 CATV systems, including 4 in various stages of construction. In addition to its business, it has outstanding 1,006,204 common shares, of which Hughes Aircraft Company owns 17% and management officials as a group 15%. Irving B. Kahn is board chairman and president. Irving B. Harris proposes to sell 81,356 warrants/or shares and fourteen others the remaining warrants/or shares being registered.

DUPLAN FILES FOR OFFERING AND SECONDARY. The Duplan Corporation, 1450 Broadway, New York 10018, filed a registration statement (File 2-31002) with the SEC on December 11 seeking registration of \$15,000,000 of convertible subordinated debentures, due 1994, to be offered for public sale through underwriters headed by Lehman Brothers, 1 William St., New York 10004. The interest rate, offering price and underwriting terms are to be supplied by amendment. Also included in the statement are \$4,250,000 of outstanding convertible debentures, due 1994 (issued by the company in connection with its acquisition of 170,000 shares of Cap-Roc Inc. common stock) and 13,174 outstanding common shares (issued upon conversion of Series A preferred stock, which had been acquired by the holders in connection with the company's acquisition of Sybil Mills, Inc., and affiliated companies. These securities may be offered for sale from time to time by the holders thereof at prices current at the time of sale (\$53.375 per share maximum*).

The company is engaged in texturing synthetic yarns, conventional yarn throwing, weaving of nylon acetate fabric, manufacturing of apparel and apparel components, dyeing, finishing and laminating of fabrics, dyeing of yarns, commission knitting, leasing and sale of laminating machinery and sale of laminating adhesives. The net proceeds of its debenture sale will be applied to the repayment of bank loans, of which \$7,986,000 was borrowed in connection with the purchase of common stock of Cap-Roc Inc., \$3,290,000 in connection with the acquisition of Lehigh Knitting Mills and \$2,777,000 in connection with the acquisition of Lady Suzanne. In addition to indebtedness and preferred stock, the company has outstanding 2,196,188 common shares, of which Sarb Inc. owns 39.4%. Iroquois Industries, Inc. proposes to sell the \$4,250,000 debentures being registered. Gerson F. Banner proposes to sell 5,510 common shares, Harry Blum 5,513 shares and nine others the remaining shares being registered. T. Nash Broadus is president and Robert A. Levinson board chairman.

CONSOLIDATED REFINING FILES FOR OFFERING AND SECONDARY. Consolidated Refining Co., Inc., 115 Hoyt Ave., Mamaroneck, N. Y. 10543, filed a registration statement (File 2-31003) with the SEC on December 11 seeking registration of 510,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 360,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by W. E. Hutton & Co., 14 Wall St., New York 10005; the offering price (\$17 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the manufacture and sale of a broad range of gold and other precious metal products for use by jewelry manufacturers and in the semiconductor, electronics and related industries. Of the net proceeds of its sale of additional stock, \$1,600,000 will be used to retire short-term debt incurred to finance receivables, and the balance will be used as working capital. It is anticipated that such additional working capital, together with additional borrowings, will ultimately be used in connection with construction of a new plant and the acquisition of new machinery and equipment. The company has outstanding 1,200,000 common shares, of which Alfred L. Cass, board chairman, and Mortimer M. Cass, president, own 27% each and management officials as a group 65.5%. Alfred and Mortimer Cass propose to sell 97,200 shares each of 324,000 shares held each, and four others propose to sell the remaining shares being registered.

BINKS MANUFACTURING PROPOSES OFFERING. Binks Manufacturing Company, 3114 Carroll Ave., Chicago, Ill., filed a registration statement (File 2-31004) with the SEC on December 9 seeking registration of voting trust certificates representing 400,000 shares of capital stock. These voting trust certificates are to be offered to holders of Binks capital stock in connection with the extension to December 14, 1970, of the Voting Trust Agreement dated December 15, 1948, as extended to expire December 14, 1968.

GENERAL HOUSEWARES PROPOSES OFFERING. General Housewares Corp., Spring Park, Minn. 55384, filed a registration statement (File 2-31005) with the SEC on December 11 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by Laird Inc., 140 Broadway, New York 10005. The offering price (\$10 per share maximum*) and underwriting terms are to be supplied by amendment. The Laird firm was one of the organizers of the company.

The company was organized under Delaware law in May 1967 by a group of private and institutional investors for the purpose of developing, through acquisitions and internal growth, a multi-product manufacturing and marketing capability within the housewares industry. It is currently a holding company which,

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Chelsea Industries Inc Nov 68 (11,13)	1-4917-2	Texas Gulf Sulphur Co Nov 68 (3) Thrift Plan of Reda Pump Co Nov 68 (7)	1-1065-2 2-13744-2
The Citadel Life Insurance Co of New York	2-21214-2	First Cheyenne Corp Nov 68 (11)	2-23029-2
Sterchi Bros Stores Inc Nov 68 (12,13)	1-2504-2	Mississippi River Transmission Corp Nov 68 (7,13)	0-2078-2
Quaker Oats Co Nov 68 (4,7,8,11,13)	1-12-2	U.S. Reduciton Co Nov 68 (7,13)	1-5328-2
Rentex Services Corp Nov 68 (7,13)	2-28258-2	Bemis Co Inc Nov 68 (7)	1-5277-2
Seaboard Finance Co Nov 68 (3,4,7,12,13)	1-3440-2	Bunker-Ramo Corp Nov 68 (2,12,13)	1-4158-2
Wellco Enterprises Inc Nov 68 (11,12,13)	1-5555-2	KIM Royal Dutch Airlines 6K for Nov 68	1-0459-2
Early & Daniel Co Nov 68 (2)	1-548-2	Schlumberger N V 6K for Nov 68	1-4601-2
National Brands Inc Nov 68 (11)	0-1793-2	Southeastern Public Service Co Nov 68 (12,13)	1-4351-2
Southern Md Agricultural Assn of Prince Georg's Cty Md Nov 68 (1)	0-1393-2	Southwestern Investment Co Oct 68 (11)	1-5788-2
Rotron Incorporated Nov 68 (11,12)	0-1816-2	Watkins-Johnson Co Nov 68 (2)	1-5631-2
Stardust Inc Nov 68 (2,7,10,11)	2-29938-2	Western Energy Corp Oct 68 (4,11,12,13)	0-3159-2
Villager Industrial ICN Nov 68 (11,13)	1-5382-2	Atco Chemical Industrial Products Inc Oct 68 (12)	1-4099-2
Blasius Industries Inc Nov 68 (2,13)	0-3252-2	First Mississippi Corp Nov 68 (11,12,13)	0-1866-2
Mitsubishi Jukocyo Kabushiki Kaisha Nov 68 6K	0-20536-2	Gibraltar Financial Corp Of Calif Nov 68 (11)	1-4575-2
Florida Palm-Aire Corp Nov 68 (2,7,9,11,13)	0-1850-2	Handleman Co Nov 68 (11,13)	1-4808-2
Marathon Oil Co Nov 68 (7,8,13)	1-451-2	Santa Fe International Corp Nov 68 (12)	1-4827-2
Sperti Drug Corp Aug 68 (3,13)	0-2313-2	Acme Precision Products Inc Nov 68 (8,12)	1-3327-2
Fieldcrest Mills Inc Nov 68 (7,13)	1-5137-2	Allied Supermarkets Inc Nov 68 (11)	1-3212-2
Koppers Co Inc Nov 68 (8)	1-3224-2	American Forest Prods Corp Nov 68 (11)	0-558-2
Montana Dakota Utilitites Co Nov 68 (7,8,12)	1-3480-2	Avien Inc Sep 68 (3) Aug 68 (12,13)	1-4199-2
CIC Leasing Corp Nov 68 (11,13)	0-1480-2	Commonwealth Oil Refining Co Inc Nov 68 (13)	1-4900-2
Fansteel Inc Aug 68 (7)	1-2331-2	Craddock Terry Shoe Corp Nov 68 (7,13)	0-542-2
Newark Electronics Corp Nov 68 (1,11,12)	1-5156-2	Allis-Chalmers Mfg Co Nov 68 (3)	1-2199-2
Del E Webb Corp Nov 68 (12)	1-4785-2	Associated Products Inc Nov 68 (11)	1-4761-2
Higbie Mfg Co Nov 68 (11,13)	1-3432-2	Continental Air Lines Inc Nov 68 (7)	1-3661-2
House of Vision Inc Nov 68 (12,13)	1-5493-2		
Kirby Industries Inc Nov 68 (11,13)	1-4035-2		
Kodiak Inc Nov 68 (2,7,13)	0-716-2		

SECURITIES ACT REGISTRATIONS. Effective December 13: Associates Investment Co., 2-30694; Brown & Sharpe Manufacturing Co., 2-29635 (40 days); The Bunker-Ramo Corp., 2-30481 (40 days); Central Computing, Inc., 2-30264 (90 days); Computer Retrieval Systems, Inc., 2-29916 (90 days); Genesco Inc., 2-28935; Marcor, Inc., 2-30984; Mohawk Data Sciences Corp., 2-30664, Prudential Funds, Inc., 2-30477 (40 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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