

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE January 30, 1961

Statistical Release No. 1731. The SEC Index of Stock Prices, based on the closing price of 300 common stocks for the week ended January 27, 1961, for the composite and by major industry groups compared with the preceding week and with the highs and lows for 1960 - 1961 is as follows:

	1957-59 = 100		Percent Change	1960 - 1961	
	1/27/61	1/20/61		High	Low
Composite	123.6*	121.2	+2.0	123.6	107.7
Manufacturing	117.5	115.5	+1.7	122.0	103.6
Durable Goods	120.1	119.0	+0.9	129.5	107.7
Non-Durable Goods	115.1	112.3	+2.5	115.1	99.5
Transportation	100.6	102.2	-1.6	108.3	87.1
Utility	154.4*	148.8	+3.8	154.4	118.4
Trade, Finance & Service	136.9*	135.3	+1.2	136.9	120.5
Mining	87.2*	86.1	+1.3	87.2	67.0

* New High

SECURITIES ACT REGISTRATION STATEMENTS. During the week ended January 26, 1961, 20 registration statements were filed, 20 became effective, 3 were withdrawn, and 316 were pending at the week end.

KINGS ELECTRONICS FILES FOR OFFERING AND SECONDARY. Kings Electronics Co., Inc., 40 Marbledale Road, Tuckahoe, N. Y., filed a registration statement (File 2-17524) with the SEC on January 27, 1961, seeking registration of 295,187 shares of common stock, of which 250,000 shares are to be offered for public sale by the company and 45,187 shares, being outstanding stock, by the present holders thereof. The new shares are to be offered for sale at \$4 per share through a group of underwriters headed by Ross, Lyon & Co., Inc., which will receive a 40¢ per share commission and \$15,000 for expenses. The 45,187 outstanding shares will be offered by the holders thereof in the over-the-counter market or on any securities exchange upon which they may be listed at prices not in excess of the prevailing prices; but this stock will not be sold until 60 days from the date of this company offering. The registration statement also includes 25,000 outstanding common shares which were sold to the underwriters by certain principal stockholders of the company at \$1.33 per share.

The company is engaged principally in the design, development and manufacture of radio frequency connectors. Its other products include test equipment, miscellaneous electronic components, telephone plugs and jacks and microwave components. The \$843,000 net proceeds from the company's sale of new stock will be used as follows: \$66,290 to repay factoring advances, which were used for general working capital; approximately \$100,000 for the purchase of additional machinery and equipment; approximately \$65,000 to develop the company's present line of connectors and to extend its activities in the field of multiple-contact connectors; approximately \$100,000 for continued research in the design, development and production of components for microwave instruments, and approximately \$35,000 to transistorize and miniaturize its present line of test instruments. The balance of approximately \$476,710 will be added to working capital and used for general corporate purposes as required, including the financing of additional accounts receivable.

In addition to certain indebtedness, the company has outstanding 826,000 shares of common stock, of which Morton R. Weissman, president, owns and/or holds of record 521,033 shares and William V. Frankel, owns 199,467 shares. Of the 45,187 outstanding shares to be sold 60 days after this offering, Frankel, Elliot D. Ulman, a vice president, and Ivan Suss propose to sell an aggregate of 36,000 shares, and Weissman, as a custodian, proposes to sell the remaining 9,187 shares.

LAFAYETTE RADIO ELECTRONICS PROPOSES DEBENTURE OFFERING AND SECONDARY. Lafayette Radio Electronics Corporation, 165-08 Liberty Avenue, Jamaica, New York, filed a registration statement (File 2-17525) with the SEC on January 27, 1961, seeking registration of \$2,500,000 of convertible subordinated debentures due 1976, to be offered for public sale by the company, and 100,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made on an all or none basis through underwriters headed by C. E. Unterberg, Towbin Co. The interest rate on the debentures, and public offering price and underwriting terms for both issues are to be supplied by amendment.

The company and its subsidiaries are engaged in the business of distributing an extensive line of electronic parts and equipment and high fidelity sound components and in the engineering, designing, assembling and distributing of electronic equipment in kit and wired form. The net proceeds from the company's sale of the debentures will be used as follows: \$750,000 to the repayment of presently outstanding loans in approximately said amount which are secured by time payment accounts receivable of the company under arrangements for the factoring of time payment accounts, the effective cost of which has averaged approximately 12-14%

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per annum; an estimated \$500,000 to the partial repayment of presently outstanding short-term unsecured bank loans incurred for working capital purposes; approximately \$250,000 for the design and development of, and the purchase of inventory for, new products including kits for test equipment, citizen band transceivers and amateur communication kits; and an estimated \$150,000 will be reserved for the purchase of equipment and facilities for the company's proposed plant in Nassau County, Long Island. The balance will be added to working capital and used for general corporate purposes, including the financing of increased inventories and receivables.

In addition to certain indebtedness, the company has outstanding 1,025,000 shares of common stock, of which Abraham Pletman, president, owns 289,342 shares and proposes to sell 29,500 shares, and Max H. Kranzberg, executive vice president, owns 277,081 shares and proposes to sell 29,500 shares. The prospectus lists eight other selling stockholders.

SHOUP VOTING MACHINE CORP. FILES FOR OFFERING. The Shoup Voting Machine Corporation, 41 East 42nd St., New York, filed a registration statement (File 2-17526) with the SEC on January 27, 1961, seeking registration of 110,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Burnham and Company. The public offering price and underwriting terms are to be supplied by amendment. The company has agreed to sell to the principal underwriter at 1¢ per warrant share, a five year warrant to purchase 11,000 common shares (at an initial price per share to be supplied by amendment).

The company is engaged in the assembly, manufacture, distribution and sale of voting machines and toll collection devices and of auxiliary and supplementary equipment and services for such machines and devices, as well as research and development for their improvement. The net proceeds from the stock sale will be applied to the reduction of accounts payable to suppliers and for additional working capital and general corporate purposes.

In addition to indebtedness, the company has outstanding 390,000 shares of common stock, of which Lewis M. Schott, board chairman and president, owns 100% of record and 82% beneficially. According to the prospectus, Schott has agreed to sell 70,200 shares to several persons, none of whom will own as much as 10% of the outstanding stock of the company and two of whom are officers.

RANDOM HOUSE FILES FOR SECONDARY. Random House, Inc., 457 Madison Avenue, New York, filed a registration statement (File 2-17529) with the SEC on January 27, 1961, seeking registration of 121,870 outstanding shares of common stock, to be offered for public sale by the present holders thereof through underwriters headed by Allen & Company. The public offering price and underwriting terms are to be supplied by amendment.

The company (including subsidiaries) is in the business of publishing and distributing a wide variety of books. In May 1960, the company acquired all of the outstanding capital stock of (1) Alfred A. Knopf, Inc. in exchange for 135,000 common shares of the company, (2) Beginner Books, Inc. in exchange for 25,000 common shares, and (3) The L. W. Singer Company, Inc. and Fransin Realty Corp. in exchange for 150,000 common shares.

In addition to certain indebtedness, the company has outstanding 940,460 shares of common stock, of which Bennett A. Cerf, president, owns 198,000 shares and proposes to sell 18,000 shares; Donald S. Klopfer, executive vice president, owns 157,000 shares and proposes to sell 24,000 shares; and Mrs. Frances A. Singer owns 103,512 shares and proposes to sell 40,000 shares. The prospectus lists nine other selling stockholders.

NYTRONICS FILES FOR OFFERING. Nytronics, Inc., 550 Springfield Avenue, Berkeley Heights, New Jersey, filed a registration statement (File 2-17530) with the SEC on January 27, 1961, seeking registration of 100,000 shares of capital stock, to be offered for public sale on an all or none best efforts basis through underwriters headed by Norton, Fox & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The principal underwriter will receive five year warrants to purchase an additional 10,000 shares at the public offering price.

The company is engaged in the development, design, production and sale of custom-made and standardized electronic components for use in communications equipment, missiles, commercial computers, servos, commercial radio and television, data-handling, navigational, and industrial-control equipment. The net proceeds from the stock sale will be used as follows: \$200,000 for the purchase of raw materials and cost of labor to manufacture increased inventory of standardized product lines to facilitate shipment from stock; \$35,000 for procurement of test equipment used in connection with standardization of product lines; \$50,000 for acquisition of production machinery; and the balance for working capital.

The company has outstanding 174,860 shares of capital stock, of which New York Transformer Co., Inc. owns 154,691 shares and management officials as a group own 16,473 shares. Joseph B. Schaefer is listed as board chairman of the company and owner of 69.9% of the outstanding voting capital stock of New York Transformer Co. Bernard M. Goldsmith is listed as the company's president.

THOMPSON RAMO WOOLDRIDGE FILES EXCHANGE OFFER. Thompson Ramo Wooldridge Inc., 23555 Euclid Ave., Cleveland, filed a registration statement (File 2-17527) with the SEC on January 27, 1961, seeking registration of 103,463 shares of common stock. The company proposes to offer this stock in exchange for 435,815 outstanding shares of common stock of Radio Condenser Company on the basis of 2,374/10,000ths (.2374) of a share of Thompson Ramo stock for each of Radio Condenser stock. The offer is conditioned upon its acceptance by holders of not less than 90% (392,234) of the outstanding 435,815 shares of Radio Condenser stock.

The principal business of Thompson Ramo and its subsidiaries is the performance of research, consulting and advisory services and the manufacture and sale of products in the electronics, missile and space fields, and the manufacture and sale of aircraft component parts and auxiliary equipment, largely for aircraft engines, and a wide range of engine and other parts for automobile, trucks and tractors, and miscellaneous other products. Radio Condenser, which has its principal plant and offices in Camden, N. J., is engaged principally in

in the manufacture and sale of condensers for home, portable and pocket radio sets, automobile radio tuners and tuning devices for the military and commercial communication field. According to the prospectus, Thompson Ramo holds options from 11 holders of an aggregate of 409,284 shares (94%) of Radio Condenser stock, providing for the exchange of such shares on the basis specified above.

Thompson Ramo now has outstanding, in addition to certain indebtedness and preferred stock, 3,152,605 common shares, of which some 8% is held by management officials. In addition, options are outstanding with respect to 164,492 shares, 129,317 shares are reserved for options that may be granted under stock option plans, and 36,394 shares are reserved for issue to former shareholders of Radio Industries, Inc.

NATIONAL WESTERN INSURANCE AND GROWTH FUND FILES. National Western Insurance and Growth Fund, Inc., 737 Grant St., Denver, filed a registration statement (File 2-17531) with the SEC on January 27, 1961, seeking registration of 111,000 shares of common stock. Of this stock, 11,000 shares will first be offered and sold to not more than 25 persons at \$9.15 per share; and the remaining 100,000 shares will be offered for public sale at \$10 per share. The offering will be made by National Western Management Corporation, the Fund's distributor, manager and investment advisor, which will receive a commission of \$.85 per share.

The company was organized under Delaware law in August 1960. It proposes to invest funds in companies "believed to have growth possibilities, with special emphasis on companies engaged primarily in the life insurance business." Doyle H. Baird is listed as president. He is also president of the management company and personally controls 55% of the Class A voting and 30% of the Class B non-voting stock of the management company; and he is also president and a stockholder of National Western Life Insurance Company, which owns 30% of the non-voting stock of the management company.

WEINSCHEL ENGINEERING PROPOSES OFFERING. Weinschel Engineering Co., Inc., 10503 Metropolitan Ave., Kensington, Md., filed a registration statement (File 2-17532) with the SEC on January 27, 1961, seeking registration of 50,000 shares of capital stock, to be offered for public sale through Alex. Brown & Sons. The public offering price and underwriting terms are to be supplied by amendment. The company has agreed to sell the underwriter, for \$300, four-year warrants for the purchase of 3,000 additional shares at \$12 per share.

The company and its subsidiaries are engaged in research, and the development, engineering, production and sale of high quality precision microwave calibration and testing equipment. In addition to certain indebtedness, it now has outstanding 250,000 shares of stock. Of the net proceeds of the sale of additional stock, \$250,000 will be used to repay short term bank notes and \$38,099.94 to repay indebtedness to Bruno O. Weinschel, president. The balance of the funds will be employed for working capital. Weinschel owns 244,700 shares of the outstanding stock.

PUBLISHING CO. PROPOSES OFFERING. Publishers Company, Inc., 1116 18th St., N. W., Washington, D. C. filed a registration statement (File 2-17533) with the SEC on January 27, 1961, seeking registration of 220,000 shares of common stock, to be offered for public sale at \$10 per share through underwriters headed by Amos Treat & Co., Inc., and Roth & Co., Inc., which will receive a commission of \$1 per share plus \$13,500 for expenses. The company also has agreed to sell the underwriters, at one mil per warrant, six-year warrants for the purchase of 22,000 additional shares at \$10 per share and warrants for 7,500 shares are to be issued to Frank M. Tait for services as a finder.

The company and its subsidiaries are engaged in the business of selling and financing sales of books. Of the net proceeds of its sale of additional stock, \$1,200,000 will be applied to the acquisition of the assets of Books, Inc., of 1140 Broadway, New York City, whereupon it will be engaged also in the business of publishing books. The total purchase price is estimated at \$1,450,000, of which \$1,200,000 will be in cash and the balance will be paid by a promissory note payable to Colonial Press, Inc. Of the balance of the proceeds, \$100,000 will be invested in a new District of Columbia Company, Books, Inc., \$400,000 will be invested in Publishers Service Corporation, a subsidiary, to finance installment sales contracts receivable, and \$230,000 for working capital and other corporate purposes.

According to the prospectus, the company has outstanding 69,700 shares of common and 750 shares of Class B common. Charles W. Lockyer is listed as president. He and two other officers own all of the Class B shares (in equal amounts); and Lockyer owns 12,872 common shares.

NATIONAL FOOD MARKETERS PROPOSES OFFERING. National Food Marketers, Inc., Blue Anchor, N. J., filed a registration statement (File 2-17534) with the SEC on January 27, 1961, seeking registration of 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on a best-efforts all-or-nothing basis by Robert Edelstein Co., Inc., which will receive a 50¢ per share selling commission plus \$20,000 for expenses. In addition, the company has sold to Robert Edelstein 20,000 additional shares at 1¢ per share.

The company is engaged in processing and packaging quick-frozen, portion-controlled, prepared seafood, meat and poultry for use by restaurants and institutions and frozen ready-to-heat meals for distribution through vending machines. Of the net proceeds of the stock sale, estimated at \$304,500, some \$110,000 will be used to reduce accounts and loans payable and notes payable, \$50,000 to repay a loan due a stockholder; \$40,000 will be used to buy additional machinery and equipment and to establish a food laboratory and bacteriological control; \$20,000 for advertising and promotion; \$14,700 to repay monies due Louis D. Caracciolo, president; and the balance for working capital.

The company now has outstanding 220,000 common shares, having a book value of about 29¢ per share, of which Caracciolo owns 67.5% and Vincent Neamand, the stockholder-creditor, 11.36%.

PROFESSIONAL MEN'S ASSN. FILES EXCHANGE PLAN. Professional Men's Association, Inc., 100 W. Tenth St., Wilmington, Del., filed a registration statement (File 2-17535) with the SEC on January 27, 1961, seeking registration of \$250,000 of 6½% Subordinated Notes; 199,900 shares of common stock; and 15,000 common stock

purchase warrants. Of these securities, 5,000 common shares at \$10 per share, the \$250,000 of notes, and warrants to purchase 12,500 common shares are to be offered to seven payees of convertible notes aggregating \$300,000 in conversion of said notes. An additional 1,572 common shares are to be offered for the outstanding 4,715 Class "A", and 8,192 common shares for the outstanding 140,000 Class "B" shares of Professional Men's Association of Texas, Inc.; 11,766 shares for the outstanding 409,700 shares of Professional Men's Association of Oklahoma, Inc.; and 3,505 shares for the outstanding 85,000 shares of Professional Men's Association of Kansas City, Inc., or a total of 25,035 shares for 100% of the outstanding capital shares of each of the three companies. No underwriting discounts or commissions are payable in connection with such exchanges. Subject to the exchange offer becoming effective, the company will offer 10,000 common shares at a subscription price of \$10 per share to the 22 holders of the company's \$100,000 of short-term subordinated notes. An additional 2,500 warrants are offered to Harriman Ripley & Co., Inc., as compensation for services in connection with this financing and offering (all the warrants are exercisable through 1968 and at the initial price of \$12 per share). Of the remaining 144,865 common shares, 900 are issuable under stock purchase options granted company officers and the balance may be issued from time to time in the acquisition of additional businesses, or for cash sale with a view to use of the proceeds in connection with such acquisitions.

The company was organized under Delaware law in November 1960 for the purposes, among others, of acquiring, owning and holding controlling interests in the capital stock of local corporations operating under the so-called "PMA Plan," described generally as a "post-payment" budget plan for medical, dental and hospital bills. It now owns but one subsidiary, Professional Men's Association of Florida, Inc., but proposes to acquire all or 80% of the outstanding capital stock of the Texas, Oklahoma and Kansas City companies, as set forth above. The net proceeds of the sale of stock upon exercise of warrants and from the sale of shares for cash subscription will be used as working capital. The prospectus lists Thomas W. Butler of Dallas as president and W. E. Butler of Dallas as principal stockholder.

SECURITIES CREDIT CORP. FILES FINANCING PROPOSAL. Securities Credit Corporation, 1100 Bannock St., Denver, filed a registration statement (File 2-17536) with the SEC on January 27, 1961, seeking registration of \$3,000,000 of 6% Series A Subordinated Debentures, \$1,320,200 of 6% Series B Subordinated Debentures, and \$1,071,900 of 8% Series A Capital Debentures. It is proposed to offer the Series A Subordinated Debentures for cash sale at 100% of principal amount, by way of a continuing offer over a period of time. The Series B Subordinated Debentures are to be offered in exchange for a like amount of outstanding 6% Subordinated Notes due 1974, and the Series A Capital Debentures in exchange for a like amount of outstanding 8% Capital Debenture Notes due 1978.

The business of the company, which is conducted directly and through subsidiaries, consists principally of retail financing of new and used automobiles, mobile homes, appliances, furniture and farm equipment for purchasers, and the wholesale financing of dealers' inventories of such automobiles and direct lending to consumers; and its insurance subsidiaries also write automobile and allied lines of insurance and engage in the credit life insurance and general insurance agency business. Net proceeds of the cash sale of debentures will be added to working capital and a part thereof will be initially applied to the reduction of short term debt. The additional working capital may be used for the company's financing activities or advanced to or invested in subsidiaries for the conduct of their businesses.

In addition to various indebtedness, the company has outstanding 14,000 common shares. The prospectus lists Lewis B. Dukes as president and owner of 14.7% of the outstanding stock; and an additional 12% is owned by Florence M. Dukes, 12.125% by Veva H. Bond of San Francisco, and 13.625% by Francis H. Rockholm of Kinus Beach, Calif. Dukes, his wife and members of his family own an aggregate of 47.23% of the outstanding stock.

ELECTRO CONSOLIDATED FILES FOR OFFERING AND SECONDARY. Electro Consolidated Corp., Spruce and Water Streets, Reading, Pa., filed a registration statement (File 2-17537) with the SEC on January 27, 1961, seeking registration of 100,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the issuing company and 50,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered for sale at \$6 per share, the offering to be made on an all or none basis by Brand, Grumet & Seigel, Inc., and Kesselman & Co., Inc., which will receive a commission of 60¢ per share. The selling stockholders have sold to the underwriters 12,000 Class A shares at 50¢ per share and the company has sold the underwriters five-year warrants for the purchase of 20,000 Class A shares at \$6 per share.

The company and its subsidiaries are principally engaged in the design, manufacture, distribution and sale of a broad line of fluorescent and incandescent lighting fixtures and equipment for commercial and industrial use; and, in addition, a subsidiary manufactures and sells a line of household appliances including broilers and rotisserie-broilers and food slicers. In addition to certain indebtedness, the company has outstanding 62,000 shares of Class A and 210,000 shares of Class B stock. Net proceeds of its sale of the additional 50,000 Class A shares will be used in the amount of \$50,000 for the partial repayment of short-term bank loans, \$50,000 to purchase tools and dies for manufacture of a new line of incandescent commercial lighting equipment, and the balance for working capital and general corporate purposes.

The prospectus lists William Litner as board chairman, Leon Litner as president, and Philip Litner as executive vice-president. Each owns 26.9% of the outstanding Class A and 31.1% of the outstanding Class B stock. Brand, Grumet & Seigel own 11.6% of the Class A stock. The three Litners propose to sell all of their holdings of Class A stock (16,667 shares each held by Leon and William Litner and 16,666 by Philip Litner).

THE KICKS COMPANY PROPOSES OFFERING. The Kicks Company, of 337 Bleecker St., New York, a limited partnership to be formed for the purpose of producing the dramatico-musical play presently entitled "Kicks & Co.," filed a registration statement (File 2-17538) with the SEC on January 27, 1961, seeking registration

of \$400,000 of Limited Partnership Interests, to be offered for sale in \$8,000 units. The general partners Burton Charles D'Lugoff and Robert Barron Nemiroff are the "producers" and promoters. Kicks & Co. is said to be an original work, with music and lyrics by Oscar Brown, Jr., of Chicago, and book by Oscar Brown, Jr. with Nemiroff as editorial associate. The producers have entered into a contract with Brown and Nemiroff giving them exclusive stage production rights to the play.

The partnership is to be formed when the \$400,000 partnership interests are sold. Proceeds thereof will be applied to the production, estimated to cost \$400,000, including all production expenses and the cost of an out-of-town try-out. The contract with Brown and Nemiroff provides for a royalty to them of 6% of the gross weekly box office receipts. D'Lugoff and Nemiroff, as a management fee, will receive 1% of the gross weekly box-office receipts until the production expenses of the Musical have been recouped. The general partners will be entitled to receive 50% of the net profits of the production, with the limited partners sharing in the remaining 50%. Walter Fried will act as general manager of the musical.

DYNAMIC INSTRUMENT PROPOSES OFFERING. Dynamic Instrument Corp., 59 New York Ave., Westbury, N. Y., filed a registration statement (File 2-17539) with the SEC on January 27, 1961, seeking registration of 150,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made on an all or none basis by T. W. Lewis & Co., Inc., Anos Treat & Co. Inc., and Bruno-Lenchner, Inc., for which a 30¢ per share commission is to be paid. The underwriters have purchased, at 1¢ each, five-year warrants to purchase 30,000 additional shares at \$2 per share.

The company is engaged in the design, manufacture and sale of electro-magnetic clutches and brakes and in the machinery of precision instrument components on a sub-contract basis. The majority of its products are sold to and the work performed for defense industries. The company now has outstanding 216,000 common shares. Of the net proceeds of the sale of additional stock, \$64,000 will be used for repayment of certain indebtedness, \$50,000 to complete the development of a production model of a servo motor and to develop commercial models of clutches and brakes, and the balance will be added to working capital and used to finance the purchase of materials, components and a finished goods inventory.

The prospectus lists Harold F. Sulper as president and owner of 92.5% of the outstanding stock.

LOANS TO CENTER INC. EXEMPTED. The SEC has issued an exemption order under the Investment Company Act (Release 40-3181) permitting Investors Syndicate of America, Inc., to make three construction mortgage loans aggregating \$20,000,000 to The Center, Inc., to finance in part the development of certain properties in Minneapolis. Center proposes to construct an integrated set of buildings on the Minneapolis properties, including office buildings, a garage, motor hotel and recreational facilities.

VERDICTS RETURNED IN SALE OF CONTINENTAL UNDERWRITERS STOCK. The SEC Atlanta Regional Office announced January 25th (LR-1896) that a Federal jury (USDC, Atlanta) had returned a guilty verdict against Walter W. Thrailkill and Robert E. Sherwood on certain counts of an indictment charging fraud in the sale of stock of Continental Underwriters, Inc. Verdict of not guilty returned as to William E. Craig, Joseph R. Deplet and Edwin L. Collins; mistrial entered as to Leo Smith by reason of jury's failure to agree on guilt; Ralph Eddie Straub and Eugene Yost released on verdict of acquittal ordered by court; and Leon A. Cohen previously entered plea of guilty to two counts of indictment.

H. S. SIMMONS & CO. ENJOINED: RECEIVER APPOINTED. The SEC New York Regional Office announced January 25th (LR-1897) the entry of a Federal court order (USDC SDNY) preliminarily enjoining H. S. Simmons & Co., Inc., and its president, Harry Simmons, from further violating the anti-fraud, anti-manipulative and net capital provisions of the Securities Exchange Act. Irving Mendelson named receiver of all assets of the company.

C. B. WHITAKER, A. J. ZAPPA CO. ENJOINED. The SEC New York Regional Office announced January 25th (LR-1898) the entry of a federal court order (USDC SDNY) preliminarily enjoining C. B. Whitaker, A. J. Zappa & Co., Inc., of New York and Clarence B. Whitaker and Anthony J. Zappa, president and secretary-treasurer, respectively, from further violations of the SEC net capital rule.

SEC COMPLAINT NAMES HARWYN SECURITIES ET AL. The SEC New York Regional Office announced January 25th (LR-1899) the filing of a complaint (USDC SDNY) seeking to enjoin various provisions of Federal securities laws by Harwyn Securities, Inc., of New York, Harry Weutraub, president, Irving Singer, sales manager, and Chase Savings and Loan Associations, Inc., Charles E. Stahl, Jr., and Gerald J. Rappoport, the Association's vice-chairman and vice president, respectively. The alleged violations related to the sale of shares of the Association.

INDICTMENT NAMES DOUGLAS M. TODD, OTHERS. The SEC San Francisco Regional Office announced January 25th (LR-1900) the return of a Federal court indictment, (USDC, Los Angeles) charging violations of the Securities Act registration and anti-fraud provisions by Douglas M. Todd, Elmer G. Malin, M. Dell Lish, Mineral Conversion Corporation and Platalloy Corporation.

EFFECTIVE SECURITIES ACT REGISTRATIONS: January 30: Morgan Guaranty Trust Company of New York, American Depositary Receipts for stock of The Rank Organisation Limited (File 2-17509), and American Depositary Receipts for "A" stock of The Rank Organisation Limited (File 2-17510); Life Assurance Company of Pennsylvania (File 2-17345); Connelly Containers, Inc. (File 2-17417); Lake Superior District Power Company (File 2-17456).