

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934  
Rel. No. 56770 / November 8, 2007

Admin. Proc. File No. 3-12566

**CORRECTED**

In the Matter of the Application of

CHARLES C. FAWCETT, IV  
c/o Thomas P. Puccio, Esq.  
Law Offices of Thomas P. Puccio  
230 Park Avenue, Suite 301  
New York, NY 10169

For Review of Disciplinary Action Taken by  
  
NASD

OPINION OF THE COMMISSION

REGISTERED SECURITIES ASSOCIATION -- REVIEW OF DISCIPLINARY  
PROCEEDING

Failure to Provide Requested Testimony

Former associated person of member firm of registered securities association asserted the privilege against self-incrimination in response to association's request for information and testimony. Held, association's findings of violation and imposition of sanctions are sustained.

APPEARANCES:

Thomas P. Puccio, of the Law Offices of Thomas P. Puccio, for Charles C. Fawcett, IV.

Marc Menchel, Alan Lawhead, and Gary J. Dernelle, for NASD.

Appeal filed: February 9, 2007  
Last brief received: April 30, 2007

























