

3. Laikin and Barsky paid at least \$68,000 to Rodriguez, Dougherty, and the CW collectively to cause the purchase of at least 87,500 shares of National Lampoon stock for the purpose of creating the appearance of an active and liquid market, inducing other investors to purchase stock, and ultimately increasing the stock's trading price. Through these efforts, Laikin and Barsky sought to artificially push National Lampoon's stock price from under \$2.00 a share to at least \$5.00 a share, in part, to keep the company's stock price above the minimum listing requirements of the American Stock Exchange ("AMEX," now known as NYSE Alternext), and to increase National Lampoon's ability to enter into possible strategic transactions and/or acquisitions.

4. National Lampoon and Laikin never publicly disclosed this manipulative scheme, and made materially misleading statements in a July 17, 2008 tender offer.

VIOLATIONS

5. As a result of the conduct described in this Complaint, defendant National Lampoon violated, and unless restrained and enjoined by the Court will continue to violate, Section 17(a) of the Securities Act of 1933 ("Securities Act") [15 U.S.C. § 77q(a)], and Sections 9(a)(2), 10(b), and 13(e) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §§ 78i(a)(2), 78j(b), and 78m(e)], and Rules 10b-5 and 13e-4 [17 C.F.R. §§ 240.10b-5 and 240.13e-4], thereunder.

6. As a result of the conduct described in this Complaint, defendant Laikin violated, and unless restrained and enjoined by the Court will continue to violate, Section 17(a) of the Securities Act, and Sections 9(a)(2) and 10(b) of the Exchange Act and Rule 10b-5, thereunder, and aided and abetted violations of Section 13(e) of the Exchange Act and Rule 13e-4, thereunder.

7. As a result of the conduct described in this Complaint, defendants Barsky, Rodriguez, and Dougherty violated, and unless restrained and enjoined by the Court will continue to violate, Sections 9(a)(2) and 10(b) of the Exchange Act and Rule 10b-5, thereunder.

