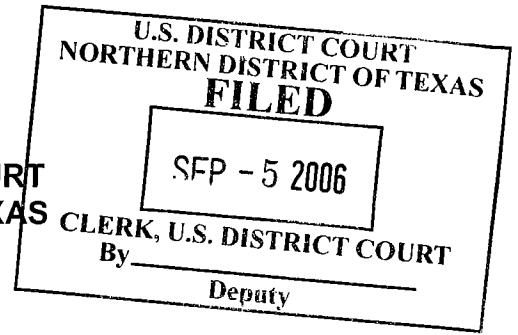


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IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

PETROSITE ASSETS, INC.,
MASSET, INC.,
IVAN DEARAUJO, and
WESLEY A. HARBISON, JR.

Defendants.

COMPLAINT
Civil Action No.

3-06CV1611-N

Plaintiff Securities and Exchange Commission alleges the following:

SUMMARY

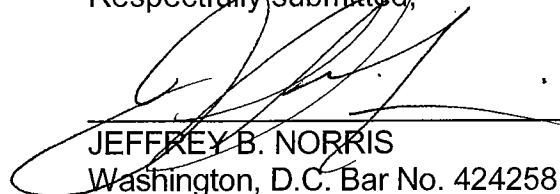
1. This case involves an oil and gas fraud through which the Defendants raised approximately \$2.2 million by victimizing at least 70 investors. The Defendants then continued to prey upon many of the same victims by selling them stock in a near-worthless jewelry business.

2. From August 2002 through at least July 2005, PetroSite Assets, Inc., under Ivan Dearaujo's direction, offered and sold securities in the form of "participation interests" in the production revenue from oil and gas wells in six separate projects. Additionally, from June through December 2005, Dearaujo raised \$250,000 from the offer and sale of preferred stock of Masset Inc., Dearaujo's purported retail jewelry business. Defendant Wesley Harbison, a director and salesman for both PetroSite and Masset, operated as an unregistered broker in offering and selling the securities issued by both companies.

V.

Grant such further relief as this Court may deem just and proper.

Respectfully submitted,



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Attorney-in-Charge

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