

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

In the Matter of :
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 :
 THOMAS C. BRIDGE, :
 JAMES D. EDGE, and : INITIAL DECISION
 JEFFREY K. ROBLES : March 10, 2008
 :
 :

APPEARANCES: John E. Birkenheier, Anne C. McKinley, and Richard G. Stoltz for the
Division of Enforcement of the Securities and Exchange Commission

Christopher P. Litterio, Barry Y. Weiner, and Michael J. Duffy for
Thomas C. Bridge, James D. Edge, and Jeffrey K. Robles

BEFORE: Brenda P. Murray, Chief Administrative Law Judge

The Securities and Exchange Commission (Commission) instituted these public administrative and cease-and-desist proceedings (OIP) on May 2, 2007, pursuant to Section 8A of the Securities Act of 1933 (Securities Act), Sections 15(b) and 21C of the Securities Exchange Act of 1934 (Exchange Act), and Section 9(b) of the Investment Company Act of 1940 (Investment Company Act). I held a public hearing from September 10 through September 13, and on September 18, 2007. The Division of Enforcement (Division) offered testimony from eighteen witnesses, including Charles Sacco (Sacco), Respondents Thomas C. Bridge (Bridge), James D. Edge (Edge), and Jeffrey K. Robles (Robles) (collectively, Respondents), and two experts. Respondents offered testimony from two witnesses, including one expert.¹ The record contains approximately 115 exhibits offered by the Division and

¹ I will cite to the transcript of the hearing as “(Tr. __.)” I will cite to the Division’s and Respondents’ exhibits as “(Div. Ex. __.)” and “(Rs. Ex. __.)” respectively. I will cite to the Division’s and Respondents’ Post-Hearing Briefs, and the Division’s Reply Brief, as “(Div. Post-Hearing Br. __.)” “(Rs Post-Hearing Br. __.)” and “(Div. Reply Br. __.)” respectively.

