

Secretary Elizabeth M. Murphy
Office of the Secretary
United States Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-9303
UNITED STATES OF AMERICA



2 December 2010

Re: Use of Remaining Funds
NYSE Specialist Execution Fraud Settlement Fund

We are now nearing 12 years since the supposed beginning of the period during which fraud was committed by the specialist firms of the New York Stock Exchange. It is well over 7 years since the SEC collected nearly \$250MM in disgorgement and civil penalty fees for a Fair Fund to be used to reimburse victims of the fraud.

I have been absolutely shocked at the delays in reimbursing investors such as myself, as well as the general handling of this matter. Allowing the persons involved with the fraud to estimate the damages themselves, hiding crucial details from the public, and rewarding immunity to the NYSE as a quasi-governmental entity are examples of incomprehensible behavior. The executives of the NYSE seem to have gotten away with overseeing fraudulent behavior, being compensated with millions of dollars, and then being rewarded immunity.

I have previously submitted comments relating to this case, and will not use this letter to go through all the events of the last 8 years in detail. Mr. Robert Peacock has submitted much more detail to the Commission in his written and verbal communications. This letter is merely a plea for expedient reimbursement of damages for myself and other victims that still have received nothing.

I do not anticipate this wrong will ever be made completely right, and I can only hope that more details emerge about how the relevant people in positions of trust acted in contravention of the needs of the fraud victims.

Ultimately, it will be impossible to accurately determine the amount of damages without having access to all the trade data. A reasonable estimate of my damages, including the various ways I was injured as detailed in my previous comments, would be in excess of \$100,000 and may be in the several hundreds of thousands of dollars. Please contact me should you wish to discuss the methodology I employed.

I urge you to immediately distribute the remainder of the funds available to the fraud victims who have not received anything yet.

Sincerely, 

Ola Holmstrom
[Redacted]
[Redacted]
[Redacted]
[Redacted]

cc: via email and international mail from Australia:

Chairman Mary L. Schapiro
Commissioner Kathleen L. Casey
Commissioner Elisse B. Walter
Commissioner Luis A. Aguilar
Commissioner Troy A. Paredes

via email only:

Inspector General H. David Kotz
Counsel to the Inspector General Mary Beth Sullivan
Chief Administrative Law Judge Brenda Murray
Counsel to Chairman Schapiro Matthew Strada
Counsel to Commissioner Paredes Scott Kimpel
Counsel to Commissioner Walter Christian Broadbent
Confidential Assistant Chris Appel
Director of Enforcement Robert S. Khuzami
Chief of the Office of Market Intelligence Thomas A. Sporkin