## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 82121 / November 20, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17582

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In the Matter of

Weatherford International PLC, f/k/a Weatherford International LTD., James Hudgins, CPA, and Darryl Kitay, CPA

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Respondents.

**EXTENSION ORDER** 

The Division of Enforcement ("Division") has requested an extension of time until August 24, 2018 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 27, 2016, the Commission issued a settled order ("Order")<sup>1</sup> against Weatherford International PLC, f/k/a Weatherford International LTD, James Hudgins, CPA, and Darryl Kitay, CPA (collectively, the "Respondents"). The Commission ordered the Respondents to pay a total of \$140,364,067.00 in disgorgement, prejudgment interest, and civil money penalties to the Commission, and created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended, so the penalties, along with the disgorgement and prejudgment interest, could be distributed to harmed investors (the "Fair Fund").

In its request for an extension of time, the Division states that additional time is needed to complete the appointment of the fund administrator in this matter and to allow for time to develop a proposed plan of distribution.

<sup>&</sup>lt;sup>1</sup> Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rule 102(e) of the Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Securities Act Rel. No. 10221 (Sept. 27, 2016).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until August 24, 2018 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields Secretary