

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67384 / July 10, 2012

INVESTMENT ADVISERS ACT OF 1940
Release No. 3429 / July 10, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14944

In the Matter of

BRIAN M. CAMPBELL,

Respondent.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO SECTION
15(b) OF THE SECURITIES EXCHANGE
ACT OF 1934 AND SECTION 203(f) OF THE
INVESTMENT ADVISERS ACT OF 1940
AND NOTICE OF HEARING**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(f) of the Investment Advisers Act of 1940 (“Advisers Act”) against Brian Campbell (“Respondent” or “Campbell”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENT

1. From prior to 2001 through 2009, Respondent was the Managing Director of Pamrapo Service Corporation, a wholly-owned subsidiary of a New Jersey-based bank that provided investment services to the bank’s customers. From approximately September 2001

through April 2009, Respondent was also a registered representative of Prime Capital Services, Inc. (“Prime Capital”), a broker-dealer registered with the Commission since 1986. Moreover, from approximately January 2002 through April 2009, Respondent was an associated person of Asset & Financial Planning, Ltd., (“Asset Planning”), an investment adviser registered with the Commission since 1984. Respondent, 43 years old, is a resident of Bayonne, New Jersey.

B. THE RESPONDENT’S CRIMINAL CONVICTION

2. On March 22, 2011, after a jury trial, Campbell was convicted of mail fraud and embezzlement in violation of 18 U.S.C. Sections 981, 982, 1341, 1957 and 2 and 28 U.S.C. Section 2461 before the United States District Court of the District of New Jersey, in United States v. Campbell, Crim. No. 10-00372-DRD-1. On November 11, 2011, Campbell was sentenced to a prison term of six months followed by three years of supervised release and ordered to make restitution in the amount of approximately \$300,000. An order of forfeiture in the amount of \$571,104.86 was also entered against Campbell on November 21, 2011.

3. The criminal indictment for which Campbell was convicted charged that Campbell, in 2007 and 2008, engaged in mail fraud and embezzlement by stealing a total of 33 commission checks (totaling approximately \$571,000) intended for his employer, Pamrapo Service Corporation, and diverting them to his own personal bank account.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

A. Whether the allegations set forth in Section II. hereof are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations; and

B. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 15(b) of the Exchange Act; and

C. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 203(f) of the Advisers Act.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against him upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary