

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 59390 / February 11, 2009**

**ACCOUNTING AND AUDITING ENFORCEMENT**  
**Release No. 2933 / February 11, 2009**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13369**

---

**In the Matter of**

**Ronald M. Bandyk, CPA,**

**Respondent.**

---

**ORDER OF SUSPENSION PURSUANT  
TO RULE 102(e)(2) OF THE  
COMMISSION'S RULES OF PRACTICE**

**I.**

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Ronald M. Bandyk ("Bandyk") pursuant to Rule 102(e)(2) of the Commission's Rules of Practice [17 C.F.R. §200.102(e)(2)].<sup>1</sup>

**II.**

The Commission finds that:

1. Bandyk is a Registered Certified Public Accountant in Illinois.

2. On August 21, 2007, a judgment of conviction was entered against Bandyk in *United States v. Putnam, et al.*, No. 03-CR-268-5, in the United States District Court for the Northern District of Illinois, finding him guilty of one count of securities fraud. The conduct occurred while Bandyk was a vice-president of Anicom, Inc., a publicly traded company.

3. As a result of this conviction, Bandyk was sentenced to 30 days imprisonment in

---

<sup>1</sup> Rule 102(e)(2) provides in pertinent part: "Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

a federal penitentiary and two years of supervised release, and ordered to pay a fine in the amount of \$10,000.

III.

In view of the foregoing, the Commission finds that Bandyk has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED, that Ronald M. Bandyk is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy  
Secretary