

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
March 5, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-12978

_____)	
In the Matter of)	
)	
SCOTT E. DeSANO,)	CORRECTED ORDER INSTITUTING
THOMAS H. BRUDERMAN,)	ADMINISTRATIVE AND CEASE-AND-
TIMOTHY J. BURNIEIKA,)	DESIST PROCEEDINGS AND NOTICE OF
ROBERT L. BURNS,)	HEARING PURSUANT TO SECTIONS 203(f)
DAVID K. DONOVAN,)	AND 203(k) OF THE INVESTMENT
EDWARD S. DRISCOLL,)	ADVISERS ACT OF 1940 AND SECTIONS 9(b)
JEFFREY D. HARRIS,)	AND 9(f) OF THE INVESTMENT COMPANY
CHRISTOPHER J. HORAN,)	ACT OF 1940
STEVEN P. PASCUCCI and)	
KIRK C. SMITH)	
)	
Respondents.)	
_____)	

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 203(f) and 203(k) of the Investment Advisers Act of 1940 (“Advisers Act”) and Sections 9(b) and 9(f) of the Investment Company Act of 1940 (“Investment Company Act”) against the individual respondents identified below.

