

MEMORANDUM

TO: File
FROM: Division of Trading and Markets
RE: Meeting with Professor Matthew Richardson
DATE: April 24, 2012

On April 24, 2012, staff from the Division of Trading and Markets, Division of Investment Management, Division of Corporation Finance, and Division of Risk, Strategy and Financial Innovation met with Professor Matthew Richardson from the NYU Stern School of Business.

The purpose of the meeting was to discuss the proposed implementation of the Volcker Rule. The discussion primarily focused on Professor Richardson's comment letter on the proposed rule.