

MEMORANDUM

November 30, 2011

To: File on Section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“**Dodd-Frank Act**”)

From: Parisa Haghshenas
Office of Investment Adviser Regulation
Division of Investment Management

Re: Meeting with Bank of America (“BoA”), Citigroup (“Citi”), Goldman Sachs (“Goldman”), JP Morgan Chase (“JP Morgan”), Morgan Stanley (“MS”), and General Electric (“GE”)

On November 30, 2011, representatives of BoA, Citi, Goldman, JP Morgan, MS, GE and Davis, Polk & Wardwell (“Davis Polk”) participated in a meeting with Securities and Exchange Commission (“**SEC**”) staff from the Division of Investment Management (“**IM**”), the Division of Trading & Markets (“**TM**”), the Division of Corporation Finance (“**CF**”) and the Office of General Counsel (“**GC**”).

The representative of BoA that was present at the meeting was Margaret Grieve.

The representatives of Citi that were present at the meeting were Maura Solomon and Craig Barrack.

The representatives of Goldman that were present at the meeting were Ben Adler, Eric Edwards, and David Plutzer.

The representatives of JP Morgan that were present at the meeting were Gregory Baer, William Braverman, and Thomas Koonce.

The representative of MS that was present at the meeting was Chris O’Dell.

The representative of GE that was present at the meeting was Joshua Raymond.

The representative of Davis Polk that was present at the meeting was Randall D. Guynn.

The following members of IM staff participated in the meeting: Robert Plaze, Dan Kahl, Tram Nguyen, Michael Spratt, and Parisa Haghshenas.

The following members of CF staff participated in the meeting: Katherine Hsu and David Beaning.

The following member of TM staff participated in the meeting: Josephine Tao.

The following member of GC staff participated in the meeting: Kevin Zambrowicz.

The topic of discussion was the restriction on hedge fund and private equity fund investments under Section 619 of the Dodd-Frank Act.