

MEMORANDUM

To: File Nos. S7-30-08 and S7-31-08

From: Office of the Chairman

Date: October 21, 2008

Subject: Meeting with representatives of the U.S. Chamber of Commerce, Property Casualty Insurers Association of America, Fairfax Financial Holdings Limited and Brownstein, Hyatt, Farber, Shreck relating to interim temporary rule amendments regarding short selling

On October 16, 2008, David Dimitriou, Counsel to the Chairman, spoke with James Flood of Brownstein, Hyatt, Farber & Shreck, Paul Rivett and H.W. Edmiston of Fairfax Financial Holdings Limited, Amanda Engstrom of the U.S. Chamber of Commerce, Thomas Litjen of Property Casualty Insurers Association of America, and Albert Mishaan of Kasowitz, Benson, Torres & Friedman LLP. These individuals discussed issues raised by comment letters previously submitted to the Commission and contained in these rulemaking files.