

XYZ Global Balanced Fund

Summary Investment Portfolio

Ten largest portfolio holdings (% of net assets as of October 31, 2007)

U.S. Treasury Notes	
Short-term government obligations	12.5%
[ABC Co.] (Common Stock)	
Industrial conglomerates	4.2%
[DEF Corp.] (Common Stock)	
Systems software	3.8%
[GHI Corp.] (Common Stock)	
Diversified financial services	3.5%
[JKL Corp.] (Bonds)	
Mortgage-backed securities	3.3%
[MNO Corp.] (Common Stock)	
Food and beverage products	2.8%
[PQR Corp.] (Bonds)	
Mortgage-backed securities	2.2%
[STU Corp.] (Notes, 4.00%, 7/25/14)	
Medium-term notes	2.1%
[VWX Inc.] (Common Stock)	
Pharmaceuticals	1.8%
[YZA Corp.] (Notes, 7.25%, 6/15/13)	
Medium-term notes	1.4%

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Asset Allocation (% of fund's net assets)

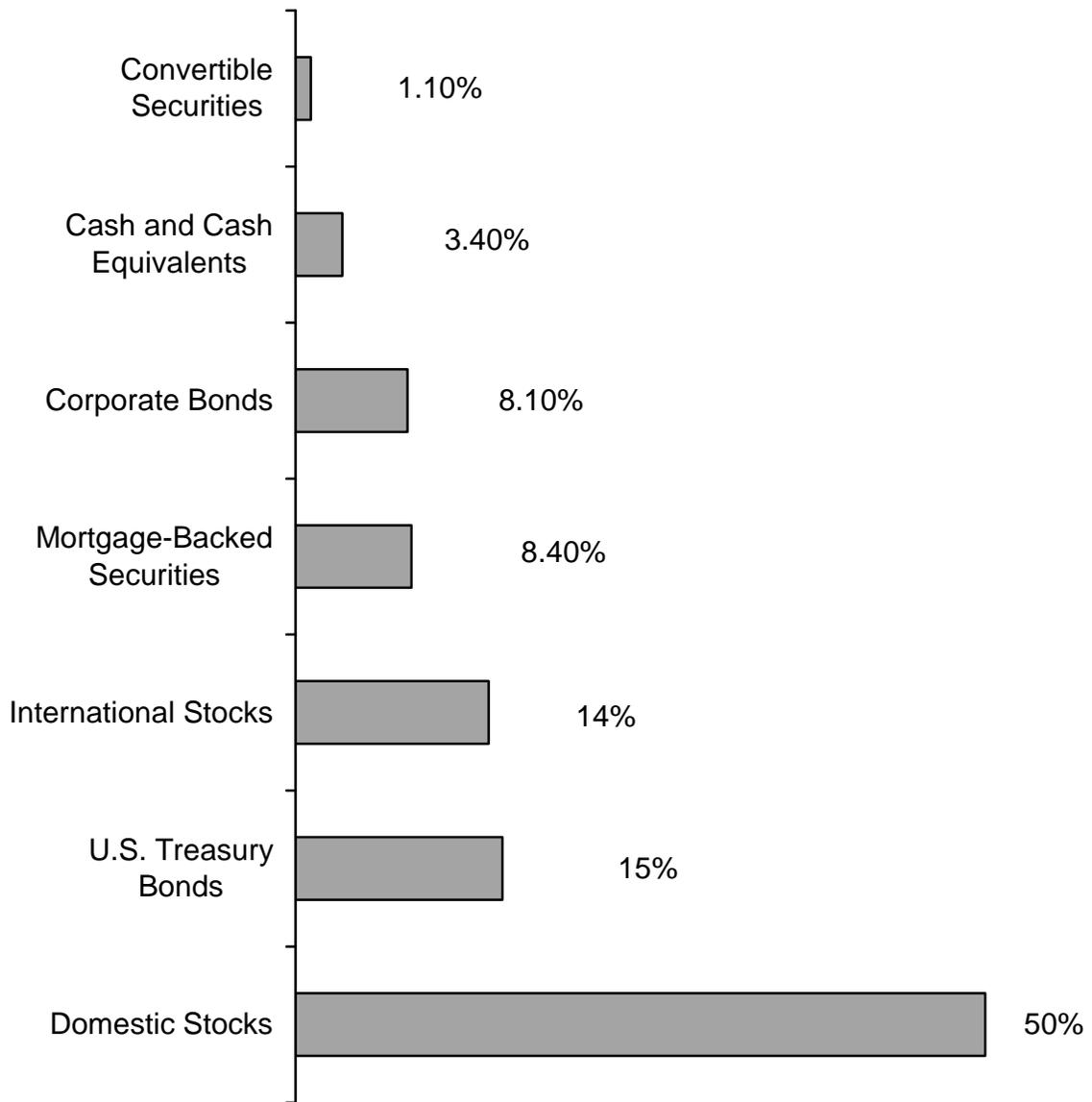
Domestic Stocks	50.0%
U.S. Treasury Bonds	15.0%
International Stocks	14.0%
Mortgage-Backed Securities	8.4%
Corporate Bonds	8.1%
Cash and Cash Equivalents	3.4%
Convertible Securities	1.1%

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