

Mr. Green,

Per our conversation this morning. Please take a look at the Market at this point. Earlier it was up over 180 points. Now it is strangely down to almost 34 Points... This would have not occurred had the UP TICK Rule been in place. Again, Totally Amazing. Yet, the SEC sets and does nothing.

- Consider utilizing 40, 50, 60, 70....100 year mortgages instead of the current 30 or 40 year mortgages. This will alleviate the tax payers burden and allow home owners to continue to pay on their mortgage at a rate of payment that will fit these individuals annual salary.
- As for the extended mortgages. My father purchased a house in 1960 with a 30 year term. Why do we continue to utilize a model of repayment when housing prices have exponentially increased. Car loans in the 60's were usually 24 to 36 months. Now if you purchase a vehicle the payment is anywhere from 12-72 months dependant on the cost of the vehicle.
- My recommendation is to increase the time to repay the homes as stated above similar to the current rate of increase for vehicles. Times have changed, housing prices are based on time of loan. We need to consider the price and move towards a repayment scheme that fits today's prices.
- Also, FNM & FRE are the key to this situation. The individuals who invest in FRE & FNM to help alleviate this situation should have a small incentive in the way of a dividend to help fuel the economy and move your effort forward.
- Private investment to help the housing market and move thing forward. Allow FNM & FRE to have a .5 - 2% dividend on Common Shares... This will help the Tax payers and private investment...
- Many Thanks for your Leadership!!

Bill Daniel
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