

MEMORANDUM

To: File No. S7-24-15

From: Robert Cobbs
Office of Commissioner Caroline Crenshaw
U.S. Securities and Exchange Commission

Date: October 19, 2020

Re: Meeting with Securities Industry and Financial Markets Association

On October 14, 2020, Micah Hauptman and Robert Cobbs from Commissioner Crenshaw's office met telephonically with representatives and member firms of the Securities Information and Financial Markets Association ("SIFMA"). Participants included:

- Jason Silverstein, Managing Director & Associate General Counsel, SIFMA AMG
- Andrew Ruggiero Senior Associate, & Assistant General Counsel, SIFMA AMG
- P. Georgia Bullitt, Partner, Wilkie Farr
- Adam Sherer, Vice President - Investment Risk Manager, Nuveen
- Robert Nestor, President, Rafferty Asset Management/Direxion
- Angela Brickl, General Counsel, Rafferty Asset Management
- Richard Grant, Global Head of Regulatory and Government Affairs & Associate General Counsel, AQR
- Jonathan Siegel, Vice President & Senior Legal Counsel, T Rowe
- Matthew Klein, Senior Counsel, Vanguard
- Arthur Leiz, Managing Director, Global Head of Risk, GSAM
- Giff Zimmerman, Managing Director and Associate General Counsel, Nuveen
- Eri Armbruster, Counterparty Risk Manager, Vanguard
- Lance Dial, Managing Director & Counsel, Wellington
- Richard Morris, General Counsel, Proshares
- Kristen Freeman, Director & Counsel, Proshares

The Commission's proposal regarding the Use of Derivatives by Registered Investment Companies and Business Development Companies was among the topics discussed.