

MEMORANDUM

To: File

From: Micah Hauptman
Counsel to Commissioner Caroline A. Crenshaw
U.S. Securities and Exchange Commission

Date: September 15, 2020

Re: Meeting with Representatives of the Investment Company Institute (ICI)

On September 15, 2020, Commissioner Crenshaw and her counsels, David Hirsch and Micah Hauptman, met with the following representatives from ICI:

- Richard Grant, Managing Director, AQR Capital Management, LLC
- Michael Mendelson, Principal, AQR Capital Management, LLC
- Alexander Kymn, Senior Corporate Counsel, Franklin Templeton
- Tilak Lal, SVP, Head-Risk Global Macro/Alternatives, Franklin Templeton
- Arthur Leiz, Managing Director, CRO, Goldman Sachs & Co.
- Wendy Yun, Managing Director & Associate General Counsel, Goldman Sachs & Co.
- Shelly Antoniewicz, Senior Director, Industry and Financial Analysis, Investment Company Institute
- Susan Olson, General Counsel, Investment Company Institute
- Ken Fang, Assistant General Counsel, Investment Company Institute

Among the topics discussed was the Commission's rulemaking proposal on the Use of Derivatives by Registered Investment Companies and Business Development Companies; Required Due Diligence by Broker-Dealers and Registered Investment Advisers Regarding Retail Customers' Transactions in Certain Leveraged/Inverse Investment Vehicles set forth in Release nos. IA-5413, IC-33704 (November 25, 2019).