

## MEMORANDUM

**To:** File No. S7-24-15

**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce and Elizabeth Blase, Counsel to Commissioner Elad Roisman

**Re:** Meeting with Representatives of AQR

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On 28 May, 2020, Commissioner Hester M. Peirce and William Middlebrooks, Counsel to Commissioner Peirce, along with Elizabeth Blase, Counsel to Commissioner Elad Roisman, met with the following representatives from AQR:

- Ronen Israel (Co-Head of Portfolio Management)
- Lars Nielsen (Co-Head of Portfolio Management)
- Michael Mendelson (Portfolio Manager)
- Mike Patchen (Chief Risk Officer)
- Richard Grant (Global Head of Regulatory and Government Affairs)

Among the topics discussed was the Commission's rulemaking proposal on the *Use of Derivatives by Registered Investment Companies and Business Development Companies; Required Due Diligence by Broker-Dealers and Registered Investment Advisers Regarding Retail Customers' Transactions in Certain Leveraged/Inverse Investment Vehicles* set forth in Release nos. IA-5413, IC-33704 (November 25, 2019).