

MEMORANDUM

TO: Proposed Rule: Use of Derivatives by Registered Investment Companies and Business Development Companies
(Release No. IC-33704; File No. S7-24-15)

FROM: John Lee
Senior Counsel, Division of Investment Management (“IM”)

RE: Call with Representatives of Goldman Sachs Asset Management, L.P. (“GSAM”)

DATE: April 30, 2020

On April 30, 2020, the SEC met telephonically with representatives of GSAM. Participants included: Dalia Blass (Director, IM), Adam Glazer (Senior Adviser, IM), Jennifer Porter (Senior Adviser, IM), Sarah ten Siethoff (Associate Director, IM), Brian McLaughlin Johnson (Assistant Director, IM), Thoreau Bartmann, (Senior Special Counsel, IM), Amanda Wagner (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), Joel Cavanaugh (Senior Counsel, IM), Mykaila DeLesDernier (Senior Counsel, IM), John Lee (Senior Counsel, IM), and Amy Miller (Senior Counsel, IM) of the SEC and representatives of GSAM:

- Arthur Leiz, Managing Director
- Wendy Yun, Managing Director and Associate General Counsel
- Lindsey Edwards, Vice President and Senior Counsel

Among other things, the participants discussed the SEC’s proposal relating to the use of derivatives by registered investment companies and business development companies.