

MEMORANDUM

TO: Proposed Rule: Use of Derivatives by Registered Investment Companies and Business Development Companies
(Release No. IC-33704; File No. S7-24-15)

FROM: John Lee
Senior Counsel, Division of Investment Management (“IM”)

RE: Meeting with Representatives of Goldman Sachs Asset Management, L.P.
 (“GSAM”)

DATE: March 12, 2020

On March 11, 2020, the SEC met telephonically with representatives of GSAM. Participants included: Dalia Blass (Director, IM), Paul Cellupica (Deputy Director and Chief Counsel, IM), Jennifer Porter (Senior Adviser, IM), Adam Glazer (Senior Adviser, IM), Sarah ten Siethoff (Associate Director, IM), Brian McLaughlin Johnson (Assistant Director, IM), Amanda Wagner (Branch Chief, IM), John Lee (Senior Counsel, IM), Amy Miller (Senior Counsel, IM), Narahari Phatak (Associate Director, Division of Economic and Risk Analysis (“DERA”)), Christian Jauregui (Financial Economist, DERA), and Alexander Schiller (Financial Economist, DERA) of the SEC and representatives of GSAM:

- Arthur Leiz, Managing Director
- Wendy Yun, Managing Director and Associate General Counsel
- Dave Fishman, Managing Director
- Ryan Jachym, Vice President

Among other things, the participants discussed the SEC’s proposal relating to the use of derivatives by registered investment companies and business development companies.