

## MEMORANDUM

TO: Proposed Rule: Use of Derivatives by Registered Investment Companies and Business Development Companies  
(Release No. IC-31933; File No. S7-24-15)

FROM: Asaf Barouk  
Attorney Advisor, Division of Investment Management

RE: Meeting with Representatives of J.P. Morgan Asset Management

DATE: April 24, 2019

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On April 24, 2019, Sarah ten Siethoff (Associate Director, Division of Investment Management (“IM”)), Brian M. Johnson (Assistant Director, IM), Thoreau A. Bartmann (Senior Special Counsel, IM), Penelope Saltzman (Senior Special Counsel, IM), Tim Dulaney (Senior Financial Analyst, IM), Amanda Wagner (Branch Chief, IM), Sirimal Mukerjee (Senior Counsel, IM), John Lee (Senior Counsel, IM), Asen Parachkevov (Senior Counsel, IM), Asaf Barouk (Attorney Advisor, IM), Dennis Sullivan (Contractor, IM), and Alexander Schiller (Financial Economist, DERA), participated in a conference call with the following representatives of J.P. Morgan Asset Management:

- Michael Murray
- Vincent Kumaradjaja
- Daniel McNeill
- Mara Shreck
- Christopher Cafiero

Among other things, the participants discussed the SEC’s proposal relating to the use of derivatives by registered investment companies and business development companies.