

November 20, 2015

Brent J. Fields  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington DC  
Re: File Number S7-24-15

Dear Mr. Fields:

I am an individual investor nearing retirement. Over my last 30 years in the workforce, I have tried hard to make good investment decisions and save carefully. I've hired a professional investment person to help me achieve my goals.

My advisor recommends a set of "managed futures" mutual funds as small part of my portfolio. I feel that I have a good understanding of each funds' strategy and objective, and that all are relatively transparent and straightforward. These strategies would be in violation of the proposed rule. As such, I would likely lose access to these vehicles if the rule proceeds as written. I am not wealthy enough to pursue similar strategies in hedge fund structures.

Given the current state of the macroeconomy, I sleep better at night knowing that I have managed futures exposure.

The proposed regulation seems heavy handed given the liquidity and track record of funds in this space; nothing is broken here. These investments have done very well for me. I have worked very hard for my money and expect to be able to invest it as I see fit. This regulation would put me at a disadvantage to wealthier people who can access these strategies in hedge funds, and would further the perception that markets are stacked against individual investors.

Sincerely,

Dan Huebner, Individual Investor, Fredrick MD