

## MEMORANDUM

TO: Proposed Rule: Use of Derivatives by Registered Investment Companies and Business Development Companies  
(Release No. IC-31933; File No. S7-24-15)

FROM: James Maclean  
Senior Counsel, Division of Investment Management

RE: Meeting with Representatives of Goldman Sachs Asset Management, L.P.

DATE: August 7, 2018

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On August 7, 2018, Dalia Blass (Director, U.S. Securities and Exchange Commission (“SEC”), Division of Investment Management (“IM”)), Sarah ten Siethoff (Associate Director, IM), Tim Husson (Associate Director, IM), Brian McLaughlin Johnson (Assistant Director, IM), Alison Staloch (Chief Accountant, IM), Thoreau A. Bartmann (Senior Special Counsel, IM), Penelope W. Saltzman (Senior Special Counsel, IM), Tim Dulaney (Senior Financial Analyst, IM), and James Maclean (Senior Counsel, IM), met with the following representatives of Goldman Sachs Asset Management, L.P.:

- Arthur Leiz, Managing Director
- Wendy Yun, Managing Director and Associate General Counsel
- C. Kyle Russ, Managing Director

Among other things, the participants discussed the SEC’s proposal relating to the use of derivatives by registered investment companies and business development companies.