

MEMORANDUM

TO: Proposed Rule: Use of Derivatives by Registered Investment Companies and Business Development Companies
(Release No. IC-31933; File No. S7-24-15)

FROM: Sirimal R. Mukerjee
Senior Counsel, Division of Investment Management

RE: Meeting with Representatives of Thomson Reuters Corporation (“Thomson Reuters”)

DATE: May 17, 2016

On May 17, 2016, Brian McLaughlin Johnson (Senior Special Counsel, U.S. Securities and Exchange Commission (“SEC”), Division of Investment Management (“IM”)), Penelope W. Saltzman (Senior Special Counsel, IM), Christopher Stavrakos (Senior Financial Analyst-Fellow, IM), Thoreau A. Bartmann (Branch Chief, IM), Adam Bolter (Senior Counsel, IM), Sirimal R. Mukerjee (Senior Counsel, IM), Jamie Walter (Senior Counsel, IM), Yue Tang (Economist, Division of Economic and Risk Analysis (“DERA”)) and Jae Hyun Choe (Economist, DERA) met with the following representatives of, and counsel for, Thomson Reuters:

- Jodi Burns, Global Head of Regulation and Post Trade
- Wayne Pestone, Chief Compliance Officer, Thomson Reuters (SEF) LLC
- Terry Arbit, Partner, Norton Rose Fulbright US LLP (“Norton Rose”)
- Michael Loesch, Partner, Norton Rose
- Jon Ammons, Associate, Norton Rose

Among other things, the participants discussed the SEC’s proposal relating to the use of derivatives by registered investment companies and business development companies.