

MEMORANDUM

TO: File No. S7-24-15

FROM: Adam B. Glazer
Counsel to Commissioner Michael S. Piwowar

RE: Meeting with Representatives of AQR Capital Management, LLC (“AQR”)

DATE: May 12, 2016

On May 11, 2016, Commissioner Michael S. Piwowar and his legal advisors, Adam Glazer, Richard Grant, and Jaime Klima, met with the following representatives of AQR:

- Cliff Asness, Co-Founder and Managing Principal;
- Mina Nguyen, Senior Policy Advisor ; and
- Michael Mendelson, Principal.

The participants discussed, among other things, the Commission’s proposed new rule, 18f-4 under the Investment Company Act, in Investment Company Act Release No. 31933 (Dec. 11, 2015).