

MEMORANDUM

TO: Use of Derivatives by Registered Investment Companies and Business
Development Companies Proposal File

FROM: John C. Cook
Senior Special Counsel, Division of Economic and Risk Analysis

DATE: May 10, 2016

RE: Meeting with Craig M. Lewis

On May 5, 2016, Christof Stahel (Assistant Director, DERA), Yue Tang (Financial Economist, DERA), Jae Hyun Cho (Financial Economist, DERA), and John Cook met with Craig M. Lewis (Professor of Finance, Vanderbilt University). Among other things, the parties discussed the Commission's proposal relating to the use of derivatives by registered investment companies and business development companies.