

MEMORANDUM

To: File Nos. S7-24-15; S7-21-19

From: Matthew Cook, Senior Advisor to Chairman Jay Clayton

Re: Meeting with Representatives of Managed Funds Association

Date: June 10, 2020

On May 21, 2020, Kimberly Hamm (Chief Counsel and Senior Policy Advisor) and Matthew Cook (Senior Advisor) met with the following representatives of the Managed Funds Association and the Alternative Investment Management Association:

- Mark Epley, Executive Vice President & Managing Director, General Counsel, Managed Funds Association
- Jennifer Han, Associate General Counsel, Managed Funds Association
- Carlotta King, Associate General Counsel, Managed Funds Association
- Jiří Król, Director of Government and Regulatory Affairs, Alternative Investment Management Association
- Suzan Rose, Alternative Investment Management Association
- Darcy Bradbury, Managing Director, the D.E. Shaw group
- Rachel Grand, Vice President and Counsel, the D.E. Shaw group
- Noah Goldberg, Managing Director & Senior Deputy General Counsel, Citadel
- Mike Kitson, Compliance Associate & Counsel, Bridgewater Associates, LP
- Hunter Landrum, Government Affairs Counsel, Two Sigma Investments, LP
- Tom Lloyd, General Counsel & Chief Compliance Officer, Campbell & Company
- Reggie Narasi, Associate General Counsel & Director, Millennium Partners
- Ben Brown, Blue Ridge Law & Policy
- Walton Liles, Blue Ridge
- Phil Hinkle, Dechert LLP
- Audrey Wagner, Dechert LLP

The meeting participants discussed, among other things, the SEC's proposed rules relating to investment adviser advertisements and compensation for solicitations; amending the "accredited investor" definition; and, improving access to capital in private markets.