

MEMORANDUM

To: File Nos. S7-21-19; S7-24-15; S7-27-18

From: Elizabeth Blase, Christina Thomas, and Nick Losurdo (Counsels to Commissioner Elad L. Roisman)

Re: Meeting with T. Rowe Price (“TRP”)

On February 24, 2020, Commissioner Roisman, Christina Thomas, Nick Losurdo, and Elizabeth Blase met with the following representatives of TRP:

- Bob Grohowski, Head of Legislative & Regulatory Affairs;
- Jon Siegel, Senior Counsel, Leg & Reg Affairs; and
- Fran Pollack-Matz, Senior Counsel, 40 Act Reg Oversight.

Among the topics discussed were the Commission’s proposed amendments to rules under the Investment Advisers Act of 1940 relating to advertising and soliciting practices of investment advisers (File No. S7-21-19). Other topics of discussion included the Commission’s proposed amendments to rules under the Investment Company Act of 1940 relating to funds’ use of derivatives (File No. S7-24-15) and fund of funds arrangements (File No. S7-27-18).