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McElveen, Josephine

From: ekariadakis@yahoo.com
Sent: Monday, October 18, 2010 9:41 PM
To: CHAIRMANOFFICE; CHAIRMANOFFICE
Subject: Ruling on Proxy

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OCT 26 2010

The Hon. Mary Schapiro

U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-1090

October 18, 2010

Dear Madam,

As a teacher who understands where the money comes from and where it goes, my concern is to let the U.S. Chamber of Commerce and the Business Roundtable know that what they are doing is destroying what is fair and reasonable to the working people of this wonderful USA. I know they are pressuring the SEC to rewrite the U.S. proxy system and I do not like it. By eliminating the rules that help protect shareholders' privacy, thereby giving, unfortunately, allowing the brokers and banks to use preexisting instructions on behalf of their clients against shareholders is wrong. As a shareholder of USA stocks, I do not want these groups to have greater control over using the proxy vote to reign in the dollars that are swelling their pockets. People like me, the shareholders, urge you to consider the interests of us little guys, before making any changes to the existing proxy system that generally now is working very well.

If there is going to be any rule changing, it must be made to protect the voting preferences and privacy interests of shareholders. This will create a level playing field for proxy communications by shareholders between corporate management. Unless these shareholders can choose independent recommendations from proxy advisory firms, banks and brokers may vote for management against the preferences of shareholders. The Business Roundtable's "Shareholder Communications Coalition" wants the rules to change in their favor so as to give companies more control over shareholder communications. I don't want this to happen. Such a rule change would expose shareholders to proxy solicitations by management seeking their vote. Please consider this when writing the rules.

Thank you,

Evangeline Kariadakis

38 Henry Street

Winchester, MA 01890