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Date: 12/16/2008 3:26:07 PM
To: webmail@kyl-ig.senate.gov
Subject: SEC voting on Index Annuities

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<MSG>I am a taxpayer in AZ. I am writing to oppose the SEC Proposed Rule 151a and I am asking you as my representative to contact SEC Chairman Christopher Cox immediately and ask him to withdraw the rule. The SEC has been inundated with comments and calls questioning the validity of the SEC's arguments in favor of this proposed rule. • The new rule is overly broad and could apply to several other insurance products in addition to indexed annuities. • The rule is unnecessary due to action that the National Association of Insurance Commissioners and states are already taking to regulate indexed annuities. • The rule could cause confusion due to dual state and federal regulation.

19 members of the House of Representatives have already signed a letter of opposition and many congressmen have contacted the SEC chairman personally. Despite these contacts, the SEC has called a meeting for December 17th and it is believed the proposed 151a rule is on the agenda, so it is critical that you call SEC Chairman Cox immediately to stop this proposal from proceeding. These products preserve and protect retirement savings, and have done their job extremely well in the last 12 months. Not one owner of an indexed annuity has lost any of their account value during the market crisis.</MSG>

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