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SEC Headquarters
100 F Street NE
Washington, DC 20549

SEC
Mail Processing
Section

SEP 15 2008

RE: Proposal Rule 151a
Opposing Regulation of Fixed Index Annuities

Washington, DC
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PLEASE DO NOT REQUIRE FIXED INDEX ANNUITIES TO BE SEC REGULATED!

I have a different view than most. I have been selling fixed indexed annuities for over ten years. I am not securities licensed. People with securities licenses think in terms of risk. I am a safe money specialist. With fixed annuities your principal and all the years of earnings are safe.

In over ten years I can't remember hardly ever seeing a client where a security licensed person sold them a fixed index annuity. It seems all they sell are variable annuities which are mutual funds (Risk) in an annuity.

There is a huge difference between security products and fixed indexed annuities. SECURITY PRODUCTS no matter how safe almost always have RISK. FIXED INDEX ANNUITIES are SAFE, principal and earnings are guaranteed - not at risk.

Selling fixed indexed annuities is a whole different mentality than selling security products. Fixed index annuities are totally different than security products and take a totally different mind set to sell. Clients choose between different allocations S&P, Dow, Nasdaq, etc. but there isn't the discussion of risk, conservative versus aggressive, versus speculative etc - no prospectus, etc. like with securities.

No product is suitable for everyone, but for certain seniors who want to have their principal safe and to have potential market growth, but not the downside risk fixed index annuities are great.

Making fixed index annuities a security would be like requiring CAR dealers to sell TRACTORS because both have wheels!

Sincerely,


Kate Powers, Agent

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Dictation made on 9/9/2008 5:04 PM EST.