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September 3, 2008

SEC Headquarters
100 F Street, NE
Washington, DC 20549

Dear Sir:

My livelihood and business as a licensed, independent insurance agent may be greatly impacted by a proposed rule 151A recently published by the Securities and Exchange Commission. The SEC is seeking comments on this rule until September 10, 2008. 151A focuses on fixed index annuities, which are fixed annuities regulated by the state department of insurance and sold by licensed insurance agents such as myself. The SEC is seeking to require that all fixed index annuities become registered products sold only through a broker-dealer and not by insurance agents. The rule adds no consumer protections not already provided by state insurance regulation and would in fact undermine many state initiatives concerning sales practices.

Please consider withdrawing this proposal.

Sincerely,

Leslie M. "Les" Chandler
rs

Life Fixed Annuities* Health * Long Term Care* Group *IRA's*



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