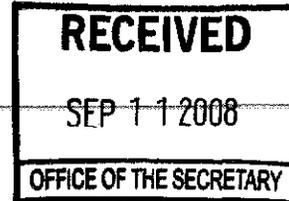


0213

Benjie Lloyd

From: Benjie Lloyd [benjiel@bellsouth.net]
Sent: Monday, September 01, 2008 7:34 PM
To: 'comments@sec.gov'
Subject: COMMENTS ON S7-14-08
Importance: High

SEP 11 2008

OFFICE OF INVESTOR
EDUCATION AND ADVOCACY

DEAR SIRs:

I AM A LICENSED INSURANCE AGENT AND AM **NOT** A REGISTERED REPRESENTATIVE. I REPRESENT FIXED INDEX ANNUITIES AND I OPPOSE MAKING IT A SECURITY. NONE OF MY CUSTOMERS LOSE ANY OF THEIR PRINCIPAL UNLIKE MOST SECURITIES CAN DO. I HAVE ALSO NOTICED WHERE THE INSURANCE COMPANIES HAVE STRENGTHENED THEIR SUITABILITY FORMS AND DISCLOSURES WHICH I WELCOME. I DO NOT SEE WHERE SEC OVERSIGHT WOULD ADD ANY SIGNIFICANT PROTECTION TO THE CONSUMERS.

I TOO SAW DATELINE NBC AND FOUND WHAT I SAW DISHEARTENING. BUT AGAIN, I DOUBT THAT THIS REPRESENTS THE MAJORITY OF LICENSED INSURANCE AGENTS.

I THINK YOU SHOULD AT LEAST EXTEND THE COMMENT PERIOD AND GIVE THIS MORE TIME FOR ALL OF US TO RESPOND. I WAS NOT AWARE OF THIS COMMENT PERIOD ENDING ON SEPTEMBER 10 UNTIL RECENTLY.

I HOPE YOU CAN UNDERSTAND THAT I HAVE BEEN REPRESENTING FIXED INDEX ANNUITIES FOR MANY MANY YEARS, AND I HAVE NEVER HAD A COMPLAINT BECAUSE OF IT. LIKE ANYTHING ELSE, THERE ARE DIFFERENT ONES TO MEET THE NEEDS OF ALL THE PEOPLE. I DO NOT WANT TO BECOME SECURITY REGISTERED WHEN I DON'T SEE HOW IT SHOULD BE A SECURITY.

SINCERELY,



BENJAMIN LLOYD

Mr Benjamin E Lloyd Jr
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