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September 10, 2006

Nancy M. Morris, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

RE: National Coalition Against Naked Short Selling -
Failing to Deliver Securities

RE : Amendments to REG SHO Release No.: 34-54154, File
No.: S7-12-06

Thank you for providing an opportunity for concerned
investors to comment on the proposed amendments for
Regulation SHO.

I am most upset about occurrences of naked short selling,
long-term unsettled trades, and failed securities
entitlements. I believe that the very foundations of "Our
Way of Life" may be destroyed if Hedge Funds continue to
participate in Naked Short Selling. If the SEC does not
punish these Hedge Funds, I believe that many Pension
Funds will fail.

I endorse Section 9 of the 1934 Securities Exchange Act,
which makes it unlawful to effect any securities
transaction which involves no change in beneficial
ownership, and Section 17A, which stresses the need for
the linking of all clearance and settlement facilities,
and stipulates the prompt clearance and settlement of
securities transactions, including the transfer of record
ownership.

