

Dear Sirs:

I applaud your efforts to make capital more readily available for growing companies via the upgrade to Reg A (A+) especially for my area of focus – the high technology sector. It is essential for the prosperous future of the U.S. and the advanced nations, and even more so for emerging economies. I believe a rising tide lifts all boats. In the past decade plus it has been high tech entrepreneurs who have provided the greatest prosperity in terms of employment, economic productivity, rising standards of living, and ,importantly, wealth creation – without which there is no new capital for business expansion.

Silicon Valley Global Shares will heavily utilize Reg A + as an investment vehicle to link qualified high technology companies with professional investors (principally fund managers) worldwide seeking to participate in growth investment opportunities. This new fund raising alternative will greatly increase the flow of much needed growth capital to many deserving companies due to the more liberal (realistic) conditions offered under Reg A+.

My recommendations regarding new Reg A + regulations are as follows:

1. Include foreign companies

We live in a truly global economy. Most expanding tech companies are inherently international in scope so establish operations in most strong markets. Most successful tech companies establish operations in the U.S relatively soon and thereby add positively to our own economy – and typically with high paying jobs.

I believe if under Reg D international companies can raise an unlimited amount of capital new Reg A+ regulations should permit them to raise the far lesser amounts prescribed by the draft Reg A+ regulations.

2. Preempt state Blue Sky laws

As long as sophisticated investors (mine are fund managers) are making investment decisions, they will apply their own standards (as buyers) to judge the quality and completeness of offering documents. The issue is the cost of preparing offering documents to be compliant. The lower the cost and complexity of content required, more small but growing companies will avail

themselves of the Reg A+ option.

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